IX BIOPHARMA LTD.
(Company Registration No. 200405621W)
(Incorporated in the Republic of Singapore)

GRANT OF SHARE AWARDS PURSUANT TO iX PERFORMANCE SHARE PLAN

*Unless otherwise defined, all terms not defined herein shall be as defined in the rules of the iX Performance Share Plan (the "**iX PSP**").*

In accordance with Rule 704(32) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), the board of directors (the "**Board**" or "**Directors**") of iX Biopharma Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the grant of awards of ordinary shares ("**Awards**") to certain Participants pursuant to the iX PSP.

The details on the grant of Awards are as follows:

Date of Awards	16 November 2018
Aggregate number of shares granted under the Awards	4,633,333 shares
Consideration payable for grant of Awards	None
Market price of the Company's shares on the date of grant of the Awards	S$0.165 per share
Number of Shares granted to each Director and controlling shareholders (and each of their associates), if any	None
Vesting period of the Awards	The Awards granted will be vested in full to the respective awardees on the following dates: (a) 533,333 shares – vested immediately; (b) up to 1,500,000 shares – 1 March 2019; and (c) up to 2,600,000 shares – 12 months from the Date of Awards.

By Order of the Board

Lee Wei Hsiung / Wang Shin Lin, Adeline
Company Secretaries

16 November 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor"), for compliance with the relevant rules of the SGX-ST, this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement, including the correctness of any the figures used, statements or opinions made.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Yee Chia Hsing, Head, Catalist. The contact particulars are 50 Raffles Place #09-01 Singapore Land Tower Singapore 048623, telephone: (65) 6337-5115.