

PROGRESS UPDATE ON ZIXIN GROUP'S OPERATIONS

紫心集团运营进展更新

The Board of Directors (the “**Board**”) of Zixin Group Holdings Limited (the “**Company**”) and, together with its subsidiaries, “**Zixin Group**”) wishes to provide an update to shareholders regarding the progress of its planned business expansion. This includes the sale of sweet potato processed products to overseas markets, as well as the production and sale of relatively high-tech and higher-margin sweet potato processed products, along with sweet potato waste-derived feedstock for animal feeds.

紫心集团控股有限公司（下称“**本公司**”，连同其附属公司统称“**紫心集团**”）董事会（下称“**董事会**”）谨此向股东通报其计划中的业务扩张进展。本次更新重点涵盖海外业务拓展，以及生产销售技术含量较高、利润率更高的红薯加工产品，同时开发利用红薯废料作为动物饲料原料。

The progress of the Zixin Group’s planned business expansion is as follows:

集团计划业务扩展的进展如下：

(i) **Potential sale of halal-certified sweet potato processed products to overseas markets**

向海外市场销售清真认证的红薯加工产品的潜在机会

Zixin Group’s food manufacturing facilities, located in Liancheng County, Fujian Province, China, applied for and received the halal certification from the Halal Product Assurance Body in Indonesia. 紫心集团位于中国福建省连城县的食品生产基地，已向印尼清真产品保证机构申请并获得清真认证。

The range of halal-certified sweet potato processed products selected to be marketed and sold in overseas markets would comprise both existing and newly launched snacks:

获清真认证的红薯加工产品系列将面向海外市场进行营销销售，该系列将包含现有及新推出的零食：



Traditional steamed and dried range of sweet potato snack products



Newly launched higher-margin range of sweet potato snack products

Zixin Group is focusing on the upcoming market launch of selected halal-certified sweet potato snack products intended for its distributors in Indonesia. The Group is also in the process of developing new packaging tailored for international markets.

紫心集团正全力推进精选清真认证红薯零食产品的上市工作，该产品专为印尼分销商打造。集团同时正在开发针对国际市场的新型包装方案。

(ii) Chicken and white duck poultry that were fed with probiotic-infused fermented sweet potato feedstock have successfully met China's national food safety standards

喂食益生菌发酵红薯饲料的鸡和白羽肉鸭，已成功达到中国国家食品安全标准

Zixin Group closed the loop of its integrated circular economy sweet potato industrial value chain with commercial production and sale of its probiotic-infused sweet potato feedstock to both chicken and white duck poultry farms announced in early January and late March 2025.

紫心集团于 2025 年 1 月初及 3 月下旬宣布，其益生菌强化红薯原料饲料已实现商业化生产并销往鸡场及白鸭养殖场，由此完成了红薯产业价值链的闭环式循环经济体系构建。

References:

- 1) Zixin Group secures first probiotic-infused fermented sweet potato feedstock order from a chicken poultry breeder farm <https://links.sgx.com/1.0.0/corporate-announcements/8B9NLRM2HQI2Q4RM/e55442b9ac166e2c78cc5a47fe9ed54ae58dfb7334ee60b8473e7040adc0e1de>
- 2) Zixin Group secures new order for probiotic-infused fermented feedstock from a Liancheng white duck poultry farm <https://links.sgx.com/1.0.0/corporate-announcements/NXK4WMHUOIPLXEEV/73d3357ea56a036c1685ca0fd2eec6ef9efc386162512df74d43414257db6db3>

The secured orders in aggregate amounted to RMB 3.96 million (equivalent to approximately SGD 0.72 million) and will have the bulk of the contracted value delivered in the financial year ending 31 March 2026 (“FY26”).

已签订的订单总额达人民币 396 万元（约合 0.72 百万新元），其中大部分合同金额将在截至 2026 年 3 月 31 日的财政年度（“2026 财年”）内交付。

Following the recent feeding of chickens and white ducks with probiotic-infused fermented sweet potato feedstock, the purchaser from these poultry farm submitted samples of chicken and white duck meat, along with white duck eggs, for food safety testing. All the meat and eggs tested have met the requirements of China's national food safety standards.

近期，在用添加**益生菌**的**发酵红薯饲料**饲喂鸡和白鸭后，这些禽类养殖场的购买方提交了鸡肉、

白鸭肉及白鸭蛋样本进行食品安全检测。所有检测的肉类和蛋类均符合中国国家食品安全标准要求。

Types of products	In compliance with the requirements of:
Chicken meat	- GB 2762-2022 National Food Safety Standard: Maximum Limits for Contaminants in Foodstuffs - GB 31650-2019 National Food Safety Standard: Maximum Residue Limits for Veterinary Drugs in Foodstuffs
White duck meat	- GB 31650-2019 National Food Safety Standard: Maximum Residue Limits for Veterinary Drugs in Foodstuffs - GB 2762-2022 National Food Safety Standard: Maximum Contaminant Limits in Foodstuffs - Announcement No. 250 of the Ministry of Agriculture and Rural Affairs: List of Prohibited Drugs and Other Compounds in Food Animals - GB 31650.1-2022 National Food Safety Standard: Maximum Residue Limits for 41 Veterinary Drugs in Food
White duck eggs	- GB 2762-2022 National Food Safety Standard: Maximum Residue Limits for Contaminants in Foodstuffs; - Announcement No. 250 of the Ministry of Agriculture and Rural Affairs: List of Prohibited Drugs and Other Compounds in Food Animals - GB31650-2019 National Food Safety Standard: Maximum Residue Limits for Veterinary Drugs in Food - GB 31650.1-2022 National Food Safety Standard: Maximum Residue Limits for 41 Veterinary Drugs in Food

Zixin Group outsources the fermentation and production of the probiotic-infused fermented sweet potato feedstock to the third-party fermentation plant operator. This operator collaborates with the designated collector of sweet potato agricultural waste in Liancheng County, Fujian Province, China. Through this strategic partnership, Zixin Group aims to focus on supplying its proprietary probiotic solution and providing technical support to the fermentation plant, enabling it to convert agricultural waste into feedstock for its distribution to animal feed manufacturers and poultry farm owners. Zixin Group anticipates securing new orders after the third-party fermentation plant operator completes their production capacity expansion at a new location in Liancheng County.

紫心集团将益生菌发酵红薯原料的发酵与生产环节外包给第三方发酵厂运营商。该运营商与中国福建省连城县指定的红薯农业废弃物收集商开展合作。通过此战略合作，紫心集团旨在专注于提供其专有益生菌解决方案及技术支持，助力发酵厂将农业废弃物转化为原料，进而供应给动物饲料制造商及禽类养殖场主。紫心集团预计在第三方发酵厂完成位于连城县新址的生产能力扩建后，方能获得新订单。

(iii) Enhancements to the production and sale of relatively high-tech and higher-margin proprietary branded sweet potato products

提升具有较高技术含量及更高利润空间的自有品牌红薯产品的生产和销售能力

Liancheng County has been spared from extreme weather in recent months, and it is anticipated that the sweet potato harvest, which commenced in late August 2025, will remain relatively stable

until December of this year.

连城县近月来未受极端天气影响，预计自 2025 年 8 月下旬开始的红薯收成将保持相对稳定，直至今年 12 月。

The sweet potato snack products, particularly the sweet potato crisps and fries introduced in April 2025, have seen further refinements in taste, texture, and crispiness recently.

红薯零食产品，特别是 2025 年 4 月推出的红薯脆片与薯条，近期在口味、口感和酥脆度方面均实现了进一步优化。

Reference:

- 1) Zixin Group Achieves Breakthrough in Crispy Snack Products <https://links.sgx.com/1.0.0/corporate-announcements/T1T1LG4073FFXWBR/3a7ffd58d2c16c9bb178cb207b719a47dda82196f0a140155a09f158cc647340>

Zixin Group is in the process of developing new packaging for the enhanced crispy range of snack products, which has experienced encouraging sales orders since its initial launch in the consumer markets in April 2025.

紫心集团正着手为升级版脆爽系列零食开发新型包装，该系列自 2025 年 4 月在消费市场首发以来，已获得可喜的销售订单。

With reference to the Company’s annual general meeting 2025 presentation announced on 30 July 2025, the Company stated that it “targets to produce functional food products by end of 1H FY2026”. 根据本公司于 2025 年 7 月 30 日公布的 2025 财年年度股东大会演示文稿，公司声明其“目标是在 2026 财年上半年结束前实现功能性食品产品的生产”。

The Company would like to update that the production of functional foods, primarily focusing on sweet potato powder (also referred to as single-cell sweet potato powder) derived from specific orange- and purple-fleshed sweet potato varieties, is currently in the commissioning phase, where testing and adjustments of the production equipment and machinery have been completed by the end of September 2025. Trial production is expected to commence in the third quarter of FY26. Zixin Group has begun to engage prospective customers for its sweet potato powder, which serves as a natural additive in the noodle manufacturing and confectionery industries.

本公司谨此更新，功能性食品的生产（主要聚焦于特定橙肉及紫肉甘薯品种制成的甘薯粉，亦称单细胞甘薯粉）目前处于调试阶段，相关生产设备与机械的测试及调试工作已于 2025 年 9 月底完成。试产预计将于 2026 年 3 月 31 日结束的财年第三季度（“2026 财年第三季度”）启动。不过，紫鑫集团已开始为其红薯粉产品开拓潜在客户，该产品可作为面条制造和糖果行业的天然添加剂。

Mr. Liang Chengwang (梁承旺), Executive Chairman and Chief Executive Officer of Zixin Group, said, **“We shall prioritise providing trial production batches to clients who have expressed interest in collaborative testing and feedback. We expect formal trial production to commence after China’s National Day and Mid-Autumn Festival holidays. This initiative aims to gather further market insights, refine the product, and ensure thorough preparation for subsequent large-scale manufacturing and official market launch.”**

紫心集团执行主席兼首席执行官梁承旺先生表示：“我们将优先为有意参与协作测试与反馈的客户提供试产批次。预计中国国庆中秋假期后将启动正式试产，此举旨在收集更多市场洞察、优

化产品性能，为后续大规模生产及正式上市做好充分准备。”

While Zixin Group enriches its range of products and manufactures most of them under its own proprietary brands, it also continues to manufacture for reputable third-party labels in China, for which it has received purchase orders.

紫心集团在丰富产品线并以自有品牌生产大部分产品的同时，仍持续为中国知名第三方品牌代工生产，并已为此获得采购订单。

The Board believes that the above progress will continue to drive Zixin Group's organic growth in terms of revenue and earnings in the near future, and the Board is of the view that the contributions would have a material impact on the Company's financial results for FY26.

董事会相信，上述进展将在近期继续推动紫信集团在收入和盈利方面的有机增长，并认为这些贡献将对公司截至 2026 年 3 月 31 日止全年（「2026 财年」）的财务业绩产生重大影响。

The Company will update shareholders and the investing public on any material developments as and when they arise.

公司将在重大进展发生时及时向股东及投资公众通报相关情况。

Cautionary Note:

Shareholders and potential investors are advised to exercise caution when dealing with the shares of the Company. Persons who are in doubt as to the action they should take, should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers before trading in or making any investment decision regarding the Company's shares.

By Order of the Board

Zixin Group Holdings Limited

Liang Chengwang

Executive Chairman and Chief Executive Officer

8 October 2025

*This announcement has been reviewed by the Company's sponsor, RHB Bank Berhad (the “**Sponsor**”) in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst (the “**Catalist Rules**”).*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alvin Soh, Head, Corporate Finance, at 90 Cecil Street, #03-00 RHB Bank Building, Singapore 069531, telephone (65) 6320 0627.