



AGV GROUP LIMITED

(Company Registration No. 201536566H)
(Incorporated in the Republic of Singapore on 2 October 2015)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 929,732,200 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE "RIGHTS ISSUE")

- RECEIPT OF LISTING AND QUOTATION NOTICE

Unless otherwise defined, all capitalized terms herein shall bear the same meanings as in the Company's announcements released on 21 February 2020, 23 March 2020, 25 March 2020, 2 April 2020, 23 April 2020 and 8 May 2020 in relation to the Rights Issue (the "Earlier Announcements").

The board of directors (the "**Board**" or the "**Directors**") of AGV Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Earlier Announcements.

Further to the Earlier Announcements, the Board is pleased to announce that the Company has today, 18 May 2020, received the listing and quotation notice (the "**Listing and Quotation Notice**") in relation to the listing and quotation on the Catalist of up to 929,732,200 Rights Shares.

The listing and quotation of the Rights Shares is subject to compliance with the SGX-ST's listing requirements.

The Listing and Quotation Notice is not an indication of the merits of the Rights Issue, the Rights Shares, the Company, its subsidiaries and their securities.

Further details of the Rights Issue will be made available in the Offer Information Statement to be despatched to Entitled Shareholders or otherwise disseminated in accordance with such laws and regulations as may be applicable, in due course. Further announcements on the Rights Issue will be made by the Company as and when appropriate.

BY ORDER OF THE BOARD

Chua Wei Kee
Executive Chairman

18 May 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance who can be contacted at 16 Raffles Quay, #01-05, Hong Leong Building, Singapore 048581, Telephone: (65) 6415 9886.