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OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199504676H)

ANNOUNCEMENT

**ISSUE OF U.S.\$100,000,000 3.25 PER CENT. FIXED RATE
SENIOR UNSECURED NOTES DUE 2026**

Olam International Limited (the "**Company**") wishes to announce that it will be issuing U.S.\$100,000,000 3.25 per cent. fixed rate senior unsecured notes due 2026 (the "**Notes**") via a private placement. The Notes will be issued under the U.S.\$5,000,000,000 Euro Medium Term Note Programme established by the Company on 6 July 2012 and last updated on 5 May 2020 (the "**EMTN Programme**"). Scotiabank (operating through its subsidiary BNS Asia Limited) acted as the sole dealer for the issue of the Notes.

The Notes will bear interest at a fixed rate of 3.25 per cent. per annum payable semi-annually in arrear. The Notes are expected to be issued on 31 March 2021 and are expected to mature on 31 March 2026.

Net proceeds from the issue of the Notes will be used by the Company and its subsidiaries (the "**Group**") for debt refinancing and/or any one or more of those purposes set out in the "Use of Proceeds" section of the Offering Circular dated 5 May 2020.

By Order of the Board
OLAM INTERNATIONAL LIMITED

Neelamani Muthukumar
Group Chief Financial Officer

24 March 2021

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Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for or a sale of Notes in the United States or any other jurisdiction.

The Notes to be issued have not been, and will not be registered under the Securities Act and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. Neither this notice nor any portion hereof may be sent or transmitted into the United States or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the United States securities law or the securities laws of any such other jurisdiction.