



HOTEL PROPERTIES LIMITED

GRANT OF PROVISIONAL PERMISSION FOR REDEVELOPMENT OF THE FORUM, VOCO ORCHARD SINGAPORE AND HPL HOUSE

The Board of Directors of Hotel Properties Limited (“**HPL**” or “**the Company**” and together with the subsidiaries, the “**HPL Group**”) wishes to announce that the HPL Group has received the Grant of Provisional Permission (“**PP**”) for the redevelopment of the Forum, voco Orchard Singapore and HPL House (collectively referred hereinafter as the “**Properties**”) from the Urban Redevelopment Authority under the Strategic Development Incentive (“**SDI**”) Scheme, subject to certain terms and conditions.

The combined site of the Properties, all freehold land and a 999-year leasehold land located along Orchard Road and Cuscaden Road, has a total land area of 14,027.12 square metres (150,986.66 square feet).

The approval is for a comprehensive mixed redevelopment comprising hotel, retail, office and residential components in two tower buildings of 64 storeys and 43 storeys on a 6-storey podium with a rooftop garden, a performance theatre and basement carpark. A separate 29-storey tower will be erected over the contiguous basement carpark.

The total approved gross floor area for the proposed mixed development is approximately 114,153.38 square metre (1,228.736.71 square feet).

If and when it is implemented and completed, the proposed redevelopment will transform this part of Orchard Road into a vibrant, energetic, significant and prominent precinct. It will be a focal point to the North West of Orchard Road, a new critical mass of mixed activities, a gateway destination on Orchard Road and provide connectivity between the site and neighbouring developments.

The design of the roof garden on the top of the 6-storey podium would draw reference from the geometry of the architecture, with landscaping visuals and planting palette with a diversity of trees and plant species which will be tropical and naturalistic which is in line with the “City in Nature” vision.

The application for the PP was made in response to the rejuvenation incentives for strategic areas under the SDI Scheme, as part of our asset management review to identify assets under the HPL Group which could potentially be enhanced and their values optimised.

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The Company and its professional advisers are working on further detailed plans and the timeline for the proposed redevelopment has not been determined at this stage.

None of the directors, controlling shareholder or substantial shareholders of the Company has any indirect or direct interest in the proposed redevelopment, other than through their shareholding interests in the Company.

By Order of the Board

Joanna Lim
Company Secretary
28 August 2023

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