SGXNET Announcement

AEM Holdings Ltd
(Registration No. 200006417D)

CLAIM BY PBT PTE LTD AGAINST AEM HOLDINGS LTD PURSUANT TO THE DISPOSAL OF SUBSIDIARY – MICROCIRCUIT TECHNOLOGY (S) PTE. LTD.

The Board of Directors (the "Board") of AEM Holdings Ltd (the "Company") refers to the Company's announcements dated 9 September 2015, 30 June 2015, 30 September 2014 and 24 December 2014 (the "Announcements") in relation to the proposed disposal of the Company's entire shareholding interest in its 57.7% owned subsidiary, Microcircuit Technology (S) Pte. Ltd. (now known as Interconnect Technologies Pte. Ltd. ("ICT")) to PBT Pte. Ltd. ("PBT"), for an aggregate consideration of US$3 million and the notice of arbitration from PBT to the Company claiming for alleged loss and damage relating to three (3) pieces of equipment (the "Claim") transferred in the sale of ICT. Unless otherwise defined in this announcement, terms used herein shall have the same meaning as those defined in the Announcements.

The Board is pleased to announce that the Company has received the full US$1 million from ICT. Consequently, the terms of settlement of the arbitration suit between the Company and PBT have been fulfilled other than the settlement of legal costs.

By Order of the Board

Charles Cher Lew Siang
Chief Executive Officer
4 November 2015