

# Aspial

## **ASPIAL CORPORATION LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No. 197001030G)

## **ASPIAL TREASURY PTE. LTD.**

(Incorporated in the Republic of Singapore)

(Company Registration No.: 201527868M)

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**ANNOUNCEMENT IN CONNECTION WITH THE INVITATION (THE “INVITATION”) TO THE HOLDERS OF THE:**

- (I) OUTSTANDING FIXED RATE NOTES DUE MARCH 2025 (ISIN: SGXF39054444) COMPRISED IN SERIES 007 (THE “SERIES 007 NOTES”) ISSUED BY ASPIAL CORPORATION LIMITED (“ACL”);**
- (II) OUTSTANDING 6.15 PER CENT. NOTES DUE JANUARY 2024 (ISIN: SGXF20337501) COMPRISED IN SERIES 008 (THE “SERIES 008 NOTES”) ISSUED BY ASPIAL TREASURY PTE. LTD. (“ATPL”); AND**
- (III) OUTSTANDING 6.00 PER CENT. NOTES DUE JULY 2024 (ISIN: SGXF22368025) COMPRISED IN SERIES 009 ISSUED BY ATPL (THE “SERIES 009 NOTES” AND, TOGETHER WITH THE SERIES 007 NOTES AND THE SERIES 008 NOTES, THE “EXISTING NOTES”),**

**TO OFFER TO EXCHANGE ANY AND ALL OUTSTANDING EXISTING NOTES FOR A LIKE PRINCIPAL AMOUNT OF SINGAPORE DOLLAR-DENOMINATED FIXED RATE SUBORDINATED PERPETUAL SECURITIES TO BE ISSUED BY ACL PURSUANT TO THE S\$700,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE “PROGRAMME”) OF ACL AND ATPL AND (IN RESPECT OF SECURITIES ISSUED BY ATPL) UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY ACL**

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Reference is made to the notice issued by ACL and ATPL on 17 October 2023 and the announcements released by ACL and ATPL on 31 October 2023 (the “**Announcements**”). Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Announcements.

ACL and ATPL are pleased to announce that ACL has today issued S\$132,750,000 fixed rate subordinated perpetual securities (the “**Perpetual Securities**”) under the Programme pursuant to the Invitation.

The S\$31,500,000 in aggregate principal amount of Series 007 Notes accepted for exchange by ACL and the S\$42,250,000 in aggregate principal amount of Series 008 Notes and the S\$59,000,000 in aggregate principal amount of Series 009 Notes accepted for exchange by ATPL have been cancelled

today in accordance with their respective terms and conditions. Following such cancellation, the aggregate principal amount of the Existing Notes outstanding is S\$62,250,000, with the principal amount outstanding for each series as follows:

<b>Existing Notes</b>	<b>Aggregate principal amount outstanding</b>
Series 007 Notes	S\$18,500,000
Series 008 Notes	S\$32,750,000
Series 009 Notes	S\$11,000,000

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of the Perpetual Securities on the SGX-ST. Such permission will be granted when the Perpetual Securities have been admitted for listing and quotation on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and the listing and quotation of the Perpetual Securities on, the SGX-ST are not to be taken as an indication of the merits of ACL, ATPL, their respective subsidiaries, their respective associated companies (if any), the Programme or the Perpetual Securities. The Perpetual Securities are expected to be listed on the SGX-ST on 8 November 2023.

BY ORDER OF THE BOARD  
Lim Swee Ann  
Company Secretary  
7 November 2023