

REVEZ CORPORATION LTD.
Registration No. 201119167Z
(Incorporated in Singapore)

Minutes of Extraordinary General Meeting of REVEZ CORPORATION LTD. (the “Company”) held by way of electronic means on Thursday, 25 June 2020 at 2:16 p.m.

PRESENT

Directors

In Person

Mr Koh Choon Hui, Board Chairman and Independent Director

Mr Neo Wee Han Victor, Executive Director, Chief Executive Officer and Deputy Board Chairman

Ms Lim Choon Noi, Independent Director

Via Live Webcast

Mr Chang Yew Kong, Independent Director

Mr Lim Kian Sing, Executive Director

Mr Lee Han Chong, Executive Director

Company Secretary (via live webcast)

Mr Goh Hoi Lai

Shareholders

As set out in the attendance records maintained by the Company

Other Key Persons (attended via live webcast)

Ms Yvonne Koo, Financial Controller

Mr Yang Eu Jin, RHTLaw Asia LLP

Ms Vera Leong, Hong Leong Finance Limited

Mr Liaw Wei Sheng, Hong Leong Finance Limited

COMMENCEMENT OF MEETING

Mr Koh Choon Hui, Chairman of the Meeting welcomed shareholders to the Extraordinary General Meeting (the “**EGM**” or “**Meeting**”) of the Company. Chairman thanked shareholders who joined the EGM through the live webcast and informed shareholders that alternate arrangements were put in place for the EGM due to the COVID-19 restriction orders in Singapore.

QUORUM

Chairman noted that a quorum was present and called the EGM to order. He introduced the members of the Board of Directors, Company Secretary, Group Financial Controller and lawyer from RHTLaw Asia LLP who joined the EGM either in person or via live webcast.

NOTICE

The Company’s Notice of EGM dated 3 June 2020 was taken as read.

Chairman informed shareholders that asking of questions during the live webcast of the EGM was not allowed. Instead, shareholders had been given the opportunity to ask questions relating to the Ordinary Resolution to be tabled at the EGM by submitting their questions prior to the meeting.

REVEZ CORPORATION LTD.

Registration No. 201119167Z

(Incorporated in Singapore)

Minutes of EGM held on 25 June 2020

-2-

QUESTIONS FROM SHAREHOLDERS AND RESPONSES FROM THE COMPANY.

Chairman further informed shareholders that as of 6.00 p.m. on 17 June 2020, the Company did not receive any question from the shareholders.

Chairman then invited Mr Victor Neo, Executive Director and Group CEO to share the objectives of the Performance Share Plan (“**PSP**”) with the shareholders.

Mr Victor Neo shared that the rationale of the PSP was to give all full-time employees of the Company and its subsidiaries (the “**Group**”) an opportunity to participate in the equity of the Company so as to motivate them to greater dedication, loyalty and a higher standard of performance, and to give recognition to employees of the Group who have contributed to the success of the Group. He also shared that the grant of awards under the PSP would make employee remuneration sufficiently competitive to recruit and retain key employees whose contributions would be important to the long-term growth of the Group. Mr Victor Neo further stated that participants of the PSP do not need to pay for the grant of rewards under the PSP. The meeting was also informed of the size of the PSP, the vesting period of the awards and the duration of the PSP.

Chairman thanked Mr Victor Neo for his sharing.

VOTING OF ORDINARY RESOLUTIONS

Next, Chairman informed shareholders that the Ordinary Resolution as set out in the Notice of EGM would be voted by way of poll in accordance with the proxy voting instructions received by the Company.

Chairman stated that the Company’s Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd has been appointed as polling agent and Reliance 3P Advisory Pte Ltd. has been appointed as scrutineer for the poll voting for this EGM and that the poll results have been verified by the scrutineer.

Chairman then proceeded with the agenda of the Meeting.

ORDINARY RESOLUTION

THE PROPOSED ADOPTION OF REVEZ’S PERFORMANCE SHARE PLAN

Chairman informed that shareholders’ approval was being sought for the proposed adoption of the Revez’s Performance Share Plan.

Chairman proposed the following Ordinary Resolution:

“That:

- (1) the performance share plan to be known as “Revez’s Performance Share Plan” (the “Share Plan”) particulars of which are set out in the Circular, under which awards (“**Awards**”) of fully paid-up shares in the capital of the Company (“**Shares**”) will be granted, free of charge, to Employees and Directors of the Company and its subsidiaries (excluding Non-Executive Directors) and Controlling Shareholders and/or their Associates be and is hereby approved;

REVEZ CORPORATION LTD.

Registration No. 201119167Z

(Incorporated in Singapore)

Minutes of EGM held on 25 June 2020

-3-

- (2) the Directors of the Company be and are hereby authorised:
- (a) to establish and administer the Share Plan; and
 - (b) to modify and/or alter the Share Plan at any time and from time to time, provided that such modification and/or alteration is effected in accordance with the provisions of the Share Plan, and to do all such acts and to enter into all such transactions and arrangements as may be necessary or expedient in order to give full effect to the Share Plan;
 - (c) to grant Awards in accordance with the provisions of the Share Plan and pursuant to section 161 of the Companies Act and to allot and issue, transfer and/or deliver from time to time such number of fully paid-up Shares as may be required to be issued or delivered;
 - (d) pursuant to the vesting of Awards provided that the aggregate number of Shares available pursuant to the Share Plan and any other share-based schemes of the Company, shall not exceed 15% of the total issued Shares (excluding treasury shares and subsidiary holdings) from time to time
 - (e) subject to the same being allowed by law, to apply any share purchased or acquired under any share purchase mandate and to deliver such existing Shares (including any shares held as treasury shares) towards the satisfaction of Awards granted under the Share Plan; and
 - (f) to complete and do all such acts and things (including executing such documents as may be required) as they may consider necessary, expedient, incidental or in the interests of the Company to give effect to the transactions contemplated and authorised by this resolution.”

There were no shareholders who abstained from voting on this Resolution.

Based on proxy votes received, the results of the poll were as follows:

| | No. of Votes | Percentage (%) |
|-------------------------|--------------|----------------|
| Number of Votes For | 116,429,956 | 100 |
| Number of Votes Against | 0 | 0 |

Chairman declared that the Ordinary Resolution was duly carried.

There being no further business, Chairman thanked shareholders for their attendance and declared the Meeting closed at 2:28 p.m.

Confirmed As A Correct Record

.....
Koh Choon Hui
Chairman of the Meeting