



Company Registration No. 199806046G)
(Incorporated in the Republic of Singapore)

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Bao Qing - Registered Professional, 36 Robinson Road, #10-06, Singapore 068877, sponsor@rhtgoc.com.

UPDATE ON THE USE OF NET PROCEEDS FROM PLACEMENT OF SHARES

The Board of Directors ("Board") of H2G Green Limited (the "**Company**" and together with its subsidiaries) wishes to provide an update on the utilisation of the net proceeds of S\$3.5 million raised from the placement of 132,000,000 new ordinary shares in the capital of the Company (as announced on 19 January 2021, 20 January 2021, 2 February 2021, 4 February 2021, 30 May 2022, 31 August 2022 and 14 November 2022) ("**Placement**"), as follows:

Use of net proceeds from Placement	Amount allocated (S\$'000)	Utilised as at 30 September 2022 (S\$'000)	Utilised as at date of this announcement (S\$'000)	Balance (S\$'000)
General corporate requirements (including funding of expansion and opportunities) of the existing lifestyle and renewable and sustainable energy segments of the Group	2,826	2,020	806	-
General working capital (including meeting general overheads and operating expenses of the Group)	706	645	61 ⁽¹⁾	-
Total	3,532	2,665	867	-

The above utilisations are in accordance with the intended uses of the net proceeds of the Placement.



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⁽¹⁾Breakdown of working capital (S\$'000)

Directors fees	33
Legal and professional fees	28
Total	61

By Order of the Board

Lim Shao-Lin
Chief Executive Officer and Executive Director
2 February 2023