



SMRT CORPORATION LTD
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200001855H)

UPDATE ON AGREEMENT WITH OMGTEL PTE. LTD.

SMRT Corporation Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcement entitled “Agreement with OMGTEL Pte. Ltd.” dated 15 April 2015 (the “**Announcement**”).

Words and expressions used in this announcement bear the same meanings as defined in the Announcement.

The Company wishes to announce its decision not to proceed to exercise the option granted to the Company to subscribe for shares in OMG. The Company has reviewed its capital allocation priorities and decided at this time not to take a passive interest in any investment, which would have been the case in the venture with OMG. Instead, the Company will continue to place its investment focus on business areas such as in rail engineering where the Company has an active interest.

Submitted by Jacquelin Tay Gek Poh, Company Secretary, on 05/06/2015 to the SGX-ST