**TEE INTERNATIONAL LIMITED**
(Incorporated in Singapore with limited liability)
(Company registration number 200007107D)

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**PROFIT GUIDANCE FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2017**

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The Board of Directors of TEE International Limited (the "Company" and its subsidiaries, the "Group") deems it is appropriate to issue a profit guidance based on its preliminary assessment of the Group's unaudited second quarter and half-year financial results for the financial period ended 30 November 2017 ("FY2018 2Q" and "FY2018 1H", respectively).

The Group expects to report a loss for FY2018 2Q and FY2018 1H, which was mainly due to the following reasons:

1. Impairment loss of S$6.2 million on the proposed disposal of all the TEE Land Limited's shareholding in its 31.88% owned Thai associate, Chewathai Public Company Limited; and

2. Impairment loss of S$1.8 million for the unsold units in Peak I held by TEE Land Limited as the recent sale of one of the units indicated that the net realisable value of these unsold units has declined.

The Group is in the process of finalising its financial results for FY2018 2Q and FY2018 1H and will provide further details when it releases the results announcement on or before 14 January 2018.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants and other professional advisors.

By Order of the Board

Yeo Ai Mei
Deputy Group CFO
and Company Secretary

5 January 2018