

ASIATIC GROUP (HOLDINGS) LIMITED
(Company Registration No. 200209290R)
(Incorporated in the Republic of Singapore)

**RECEIPT OF NO OBJECTION LETTER FROM THE SGX REGCO AND APPROVAL FROM THE ACRA
ON THE APPLICATION FOR AN EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL
GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 MARCH 2021**

*Unless otherwise specified, all capitalized terms used herein shall have the meanings ascribed to them in the announcement dated 15 July 2021 (the “**Announcement**”).*

The Board of Directors (“**Board**”) of Asiatic Group (Holdings) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Announcement in relation to the Company’s application for an extension of one (1) month till 31 August 2021 to hold its AGM to comply with Rule 707(1) of the Catalist Rules and Section 175(1)(a) of the Companies Act, Chapter 50 of Singapore.

The Company wishes to announce that it had, on 26 July 2021, received a letter from the SGX RegCo informing the Company that it has no objection to the Company’s application to hold its AGM by 31 August 2021 (the “**Waiver**”) subject to the following:

- (a) The Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Catalist Listing Rule 106 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of announcement, the Company must make an update announcement when the conditions have all been met; and
- (b) The Company convening the AGM by 31 August 2021.

The Company had also, on 27 July 2021, received approval from the Accounting and Regulatory Authority (“**ACRA**”) on its application, made on 15 July 2021, for an extension of one (1) month till 31 August 2021 to hold its AGM.

Rationale For Seeking The Extension Of Time Application

As mentioned in the Announcement, the Company is seeking the Extension of Time Application as the Management of the Company has ascertained from discussions with the Company’s auditor (the “**Auditor**”) that the audit of the financial statements of the Group for FY2021 would not be completed in time for the AGM to be convened by 30 July 2021. This was due to travel restrictions and/or other measures imposed by the Cambodian authorities in response to the COVID-19 outbreak (the “**Restrictions**”). Despite alternative arrangements made to manage the Restrictions, the Restrictions have hindered timeliness and efficiency in accessing and retrieving accounting records between the Group and its Cambodian employees when communications were mainly conducted online whilst the Auditor is unable to perform the audit on site as initially planned. This has affected the timely preparation of the underlying financial information and provision of supporting documents related to the Group’s subsidiaries in Cambodia for audit purposes.

In light of the reasons listed above, the Company requires more time and endeavours to finalise the audit of the Group and to hold its AGM on or before 31 August 2021.

The Company will convene the AGM to lay its financial statements for the financial year ended 31 March 2021 no later than 31 August 2021. The annual report of the Company, containing, *inter alia*, the notice of the AGM will be issued by the Company on or before 16 August 2021.

As at the date of this announcement, the Company confirms that the Waiver does not contravene any laws and regulations governing the Company and the constitution of the Company. The Company will make an immediate disclosure via SGXNet if such contravention arises.

By Order of the Board

Tan Boon Kheng
Managing Director

27 July 2021

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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