



OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore)
(Company Reg. No: 193200032W)

FY18 FINAL DIVIDEND – ISSUE PRICE OF NEW SHARES FOR SCRIP DIVIDEND

Oversea-Chinese Banking Corporation Limited (the **Bank**) wishes to announce that for the application of its Scrip Dividend Scheme (the **Scheme**) to the final one-tier tax-exempt dividend for the financial year ended 31 December 2018 (the **FY18 Final Dividend**) of 23 cents per ordinary share (**Share**), the price at which each new Share will be issued is **S\$10.55**. The issue price is based on a 10% discount to the average of the volume weighted average prices of the Shares for each of the market days during the price determination period between 3 May 2019 and 6 May 2019 (both dates inclusive), which was **S\$11.72**. Entitlements to the FY18 Final Dividend were based on the Shares held by Members as at 5.00 p.m. on 6 May 2019.

Members are reminded of the following important dates and events:

<u>Indicative Date</u>	<u>Event</u>
On or about 16 May 2019 (<i>Thursday</i>)	Despatch of Election Notices* and Scrip Dividend Entitlement Advices
6 June 2019 (<i>Thursday</i>)	Last day for eligible Members to submit Election Notices* and Notices of Cancellation
On or about 24 June 2019 (<i>Monday</i>)	Dividend Payment Date
On or about 25 June 2019 (<i>Tuesday</i>)	Listing and crediting of New Shares

* Physical copies of the Election Notices will not be despatched to Depository Agents who hold Shares through CDP. Such Depository Agents may submit their elections electronically via the SGX-SFG service provided by CDP as listed in the Terms and Conditions for User Services.

Further details of the application of the Scheme to the FY18 Final Dividend were set out in the Bank's announcement dated 22 February 2019 titled "Application of Scrip Dividend Scheme to FY18 Final Dividend", which is available on www.sgx.com.

Peter Yeoh
Secretary

Singapore
7 May 2019