NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting ("**AGM**") of Capital World Limited (the "**Company**") will be held by way of electronic means on Friday, 28 October 2022 at 3.00 p.m. for the following purposes:

AS ORDINARY BUSINESS

1. To receive and adopt the Directors' Statement and the Audited Financial Statements for the financial year ended 30 June 2022 together with the Independent Auditor's Report thereon. **Resolution 1**

2. To approve the payment of Directors' fees of S$166,667 for the financial year ended 30 June 2022 (FY2021: S$161,156). **Resolution 2**

3. To re-elect Mr Siow Chien Fu retiring pursuant to Article 86(1) of the Articles of Association of the Company. ***[See Explanatory Note (1)(a)]*** **Resolution 3**

4. To re-elect Mr Lam Kwong Fai retiring pursuant to Article 86(1) of the Articles of Association of the Company.. ***[See Explanatory Note (1)(b)]*** **Resolution 4**

5. To re-appoint Moore Stephens LLP as Auditors of the Company and to authorise the Directors to fix their remuneration. **Resolution 5**

6. To transact any other ordinary business which may be properly transacted at an Annual General Meeting.

AS SPECIAL BUSINESS

7. **General Authority to Allot and Issue Shares** **Resolution 6**

That, pursuant to Article 12(1) of the Articles of Association of the Company and Rule 806(2) of the Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), authority be and is hereby given to the Directors to:

(a) (i) allot and issue shares in the capital of the Company ("**Shares**") whether by way of rights, bonus or otherwise; and/or;

(ii) make or grant offers, agreements or options (collectively "**Instruments**") that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures, convertible securities or other instruments convertible into Shares;

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors shall in their absolute discretion deem fit, and

(b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue Shares in pursuance of any Instrument made or granted by the Directors while this Resolution was in force,

provided always that:

NOTICE OF ANNUAL GENERAL MEETING

(1) the aggregate number of Shares to be issued pursuant to this Resolution (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed one hundred per cent. (100%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below), provided that the aggregate number of Shares to be issued other than on a *pro rata* basis to shareholders of the Company (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed fifty per cent. (50%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company;

(2) (subject to such manner of calculation as may be prescribed by the Catalist Rules), for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (1) above, the percentage of total issued Shares shall be based on the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time of passing of this Resolution, after adjusting for:

(a) new Shares arising from the conversion or exercise of any convertible securities outstanding at the time this authority is given;

(b) (where applicable) new Shares arising from exercising share options or vesting of share awards outstanding or subsisting at the time of passing of this Resolution, provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules; and

(c) any subsequent bonus issue, consolidation or subdivision of Shares;

Adjustments in accordance with sub-paragraphs (2)(a) or (2)(b) above are only to be made in respect of new shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of the resolution approving the mandate.

(3) in exercising the authority conferred by this Resolution, the Directors shall comply with the Catalist Rules for the time being in force (unless such compliance has been waived by the SGXST), all applicable legal requirements under the Companies Law, Cap 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands (the "**Cayman Companies Law**"), and otherwise, and the Articles of Association for the time being of the Company; and

(4) (unless revoked or varied by the Company in general meeting), the authority conferred by this Resolution shall continue in force until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is earlier.

[See Explanatory Note (2)]

By Order of the Board

Lee Pih Peng
Company Secretary

Singapore
13 October 2022

NOTICE OF ANNUAL GENERAL MEETING

Explanatory Notes

1. (a) Mr Siow Chien Fu will, upon re-election as a Director of the Company, remain as Executive Director and Chief Executive Officer of the Company. Detailed information of Mr Siow Chien Fu can be found under the "Board of Directors" and "Corporate Governance Report" sections in the Company's Annual Report.

   (b) Mr Lam Kwong Fai will, upon re-election as a Director of the Company, remain as the Non-Executive and Independent Director of the Company, Chairman of the Audit Committee and Nominating Committee, and a member of Remuneration Committee. He is considered independent for the purposes of Rule 704(7) of the Catalist Rules. Detailed information of Mr Lam Kwong Fai can be found under the "Board of Directors" and "Corporate Governance Report" sections in the Company's Annual Report.

2. The Ordinary Resolution 6 proposed in item 7 above, if passed, will empower the Directors of the Company, from the date of the forthcoming AGM of the Company until the next AGM of the Company, to allot and issue Shares and convertible securities in the Company, without seeking any further approval from Shareholders in a general meeting but within the limitation imposed by Ordinary Resolution 6, for such purposes as the Directors may consider would be in the best interests of the Company. The number of Shares and convertible securities that the Directors may allot and issue under Ordinary Resolution 6 would not exceed one hundred per cent. (100%) of the total number of issued Shares in the capital of the Company (excluding treasury shares and subsidiary holdings) at the time of the passing of Ordinary Resolution 6. For issue of Shares and convertible securities other than on a pro rata basis to all shareholders, the aggregate number of Shares and convertible securities to be issued shall not exceed fifty per cent. (50%) of the total number of issued Shares in the capital of the Company (excluding treasury shares and subsidiary holdings) at the time of the passing of Ordinary Resolution 6.

IMPORTANT NOTICE FOR SHAREHOLDERS:

The Company's AGM is being convened, and will be held, by way of electronic means pursuant to the Joint Statement by Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation titled "Additional Guidance on the Conduct of General Meetings During Elevated Safe Distancing Period".

Copies of the documents and information relating to the AGM (including the Annual Report FY2022, Notice of AGM and Proxy Form) have been made available on SGXNET and may be accessed at the URL https://www.sgx.com/securities/company-announcements.

A printed copy of this Notice of AGM, Proxy Form and Annual Report FY2022 will **NOT** be despatched to shareholders.

Shareholders should take note of the following arrangements for the AGM:

(a) Participation in the AGM via Live Webcast

The AGM will be conducted only by way of electronic means, and shareholders will not be able to attend the AGM in person. The Company will arrange for (i) a "live" audio-visual webcast of the AGM ("**Live Webcast**"); and (ii) a "live" audio-only feed (via telephone) ("**Audio Feed**"), which allows shareholders to participate at the AGM. The Company will utilise both (i) real-time electronic voting and (ii) real- time electronic communication at the AGM.

Details of the steps for pre-registration, submission of questions and voting at the AGM are set out in items (b) to (e) below.

(b) Pre-registration for AGM

Shareholders, who wish to attend the AGM must pre-register online at https://conveneagm.sg/CapitalWorldLimitedAGM2022 not later than **25 October 2022, 3.00 p.m.** ("**Pre-Registration Deadline**") for verification purposes. Following successful verification, an email with instructions on how to join the AGM will be sent to the registered shareholders via email by 27 October 2022, 3.00p.m. Shareholders must not forward the email instruction to other persons who are not shareholders and who are not entitled to attend the AGM. This is also to avoid any technical disruptions or overload to the AGM.

Investors holding shares through relevant intermediaries (as defined in Section 181 of the Companies Act 1967 of Singapore) ("**Investors**") will not be able to pre-register for the AGM. An Investor who wishes to participate in the AGM should approach his/her relevant intermediary as soon as possible in order to make the necessary arrangements.

Shareholders and Investors who have registered by the Pre-Registration Deadline but did not receive the aforementioned email by **27 October 2022, 3.00 p.m.** should contact the Company's Singapore Share Transfer Agent, Boardroom Corporate & Advisory Services Pte. Ltd. by email to srs.teamd@boardroomlimited.com.

NOTICE OF ANNUAL GENERAL MEETING

(c) Submission of Questions

Shareholders and Investors may submit substantial and relevant textual questions related to the resolutions to be tabled for approval at the AGM in advance of, or "live" at, the AGM.

Submitting questions through real-time electronic communication during the AGM

Shareholders who pre-registered for and are verified to attend the AGM will be able to ask questions relating to the resolutions to be tabled for approval at the AGM by submitting questions through real-time electronic communication during the AGM. The Company will endeavour to respond to questions as far as reasonably practicable. Where there are substantially similar questions, the Company will consolidate such questions and consequently not all questions may be individually addressed.

Submitting questions in advance of the AGM

Shareholders and Investors who have questions in relation to any agenda item in this notice of AGM can also submit their questions to the Company in advance, by **20 October 2022**, through any of the following means:

(i) by email to srs.teamd@boardroomlimited.com; or

(ii) by post, to be deposited with Boardroom Corporate & Advisory Services Pte. Ltd. at 1 Harbourfront Avenue, Keppel Bay Tower #14-07, Singapore 098632.

Shareholders and/or Investors must identify themselves when posting questions through email or mail by providing the following details:

(i) Full Name;
(ii) Contact Telephone Number;
(iii) Email Address; and
(iv) The manner in which you hold shares (if you hold shares directly, please provide your CDP account number; otherwise, please state if you hold your shares through CPF or SRS, or are a relevant intermediary shareholder).

Shareholders are encouraged to submit their questions via the pre-registration website or by email. The Company will respond to all substantial and relevant questions in relation to the resolutions to be tabled at the AGM not later than **24 October 2022, 3.00 p.m.** (via an announcement on SGXNET at the URL (https://www.sgx.com/securities/company-announcements).

Follow up questions which are submitted after 24 October 2022, 3.00 p.m. will be consolidated and addressed either before the AGM via an announcement on SGXNet or at the AGM. The Company will publish the minutes of the AGM, which will include responses from the Board and management of the Company on the substantial and relevant questions received from Shareholders and Investors via an announcement on SGXNet within one (1) month after the AGM.

NOTICE OF ANNUAL GENERAL MEETING

(d) Voting at the AGM

For Investors who hold shares through relevant intermediaries please refer to item (e) for the procedures to vote at the AGM.

Live voting

Shareholders who pre-registered for and are verified to attend the AGM will be able to cast their votes on each resolution at the AGM through real-time electronic voting. Unique access details for live voting will be provided to shareholders who pre-registered for and are verified to attend the AGM.

Submission of Proxy Form

As an alternative to "live" real-time remote electronic voting, shareholders may also appoint Chairman of the Meeting or another person as his/her proxy(ies) to vote on their behalf at the AGM. Duly completed proxy form must be submitted through any of the following means not later than **26 October 2022, 3.00 p.m.** (being not later than forty-eight (48) hours before the time appointed for holding the AGM):

(iii) email to srs.teamd@boardroomlimited.com; or

(iv) by post, to be deposited with the Company's Singapore Share Transfer Agent, Boardroom Corporate & Advisory Services Pte. Ltd. at 1 Harbourfront Avenue, Keppel Bay Tower #14-07, Singapore 098632

The proxy form has been made available on SGXNET and may be accessed at the URL https://www.sgx.com/securities/company-announcements.

In appointing the Chairman of the Meeting as proxy, the shareholder (whether individual or corporate) must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the proxy form, failing which the appointment of the Chairman of the Meeting as proxy for that resolution will be treated as invalid.

In appointing another person(s) as proxy(ies), if no specific direction as to voting is given or in the event of any other matter arising at the AGM and at any adjournment thereof, the proxy(ies) will vote or abstain at his/her discretion.

Please refer to the detailed instructions set out in the Proxy Form.

(e) Voting at the AGM by Relevant Intermediary Investors and CPF/SRS Investors

Relevant Intermediary Investors (including CPF/SRS investors) who wish to appoint the proxy to vote at the AGM should not make use of the proxy form and should instead approach their respective relevant intermediaries as soon as possible to specify voting instructions. CPF/SRS investors who wish to vote should approach their respective CPF agent banks or SRS approved banks or depository agents to submit their votes by **17 October 2022**, being at least seven (7) working days before the AGM, in order to allow sufficient time for their respective relevant intermediaries to in turn submit a Proxy Form to appoint the proxy to vote on their behalf not later than **26 October 2022, 3.00 p.m.**

Personal Data Privacy

"**Personal data**" in this notice of AGM has the same meaning as "personal data" in the Personal Data Protection Act 2012, which includes your name, address and NRIC/Passport number. By submitting (a) an application to pre-register for participation in the AGM via the Webcast; (b) questions relating to the resolutions to be tabled for approval at the AGM; and/or (c) an instrument appointing Chairman of the meeting as proxy to vote at the AGM and/or any adjournment thereof, a member of the Company hereby consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers including any organisations the Company has engaged to perform any function related to the AGM) for the purposes of, (i) verifying the member's information and processing of the member's application to pre-register to participate in the AGM via the Webcast and providing the member with any technical assistance where possible; (ii) addressing any selected questions submitted by the member and following up with the member where necessary, and responding to, handling, and processing queries and requests from the member; (iii) the processing and administration by the Company (or its agents or service providers including any organisations the Company has engaged to perform any function related to the AGM) of proxy forms appointing Chairman of the meeting for the AGM (including any adjournment thereof); and (iv) the preparation, compilation and disclosure (as application) of the attendance lists, minutes, questions from members and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents or service providers including any organisations the Company has engaged to perform any function related to the AGM) to comply with any applicable laws, listing rules, regulations and/or guidelines.