

CAPITAL WORLD LIMITED
(Incorporated in the Cayman Islands)
(Company Registration No.: CT-276295)

**NON-ISSUANCE OF SUSTAINABILITY REPORT FOR THE
FINANCIAL YEAR ENDED 30 JUNE 2022**

The Board of Directors (the “**Board**” or the “**Directors**”) of Capital World Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company will not be issuing its sustainability report for the financial year ended 30 June 2022 (“**FY2022**”) for the following reasons:

The state of affairs of the Group in FY2022 was still fairly similar to that as at the financial years ended 30 June 2020 and 30 June 2021 as follows:

- i. On 12 November 2021, an Extraordinary General Meeting (“**EGM**”) was convened to seek shareholders’ approval for the scheme of arrangement (“**Scheme**”). Subsequently on 21 March 2022, another EGM was convened for, *inter alia*, the subdivision of the par value of the ordinary shares to enable the issuance of scheme shares to the scheme parties as well as the increase of authorised share capital of the Company. On 14 April 2022, the Company completed the proposed issuance of the scheme shares and additional new shares pursuant to which 11,939,595,565 scheme shares and 496,975,896 additional new shares have been allotted and issued. The distribution of the issued scheme shares was only completed on 18 April 2022 and the Scheme was completed on 26 April 2022.
- ii. On 28 April 2022, the company disposed of its wholly owned subsidiary, Terratech Resources Pte Ltd (“**TRP**”) and CEP Resources Entity Sdn Bhd (“**CEP**”) (wholly-owned by TRP) for a consideration of RM4.8 million, by entering into a sale and purchase agreement with Mr Loh Choon Yow and MIE Corporate Holdings Sdn Bhd. The operation of marble extraction in CEP has been solely managed by its contractor since July 2021 and has ceased to be its subsidiary since May 2022.

Apart from the aforementioned, the Group did not have any other operations. In view of the circumstances above, the Board is of the view that the Group does not have any substantial operations during the FY2022 and will not be able to meaningfully issue its sustainability report for FY2022 as required under Rule 711A of the Catalist Rules.

Trading in the Company’s securities on the SGX-ST has been voluntarily suspended by the Company on 14 February 2020. The Company will make further announcements as appropriate or when there are any material developments.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should note that there is no certainty or assurance that the shares of the Company will eventually resume trading on the SGX-ST. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board
CAPITAL WORLD LIMITED

Siow Chien Fu
Executive Director and Chief Executive Officer
1 September 2022

*This announcement and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”). The Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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