SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

Name of Listed Issuer:
ANCHUN INTERNATIONAL HOLDINGS LTD
Type of Listed Issuer: Company/Corporation
Registered/Recognised Business Trust
Real Estate Investment Trust
Is more than one Substantial Shareholder/Unitholder giving notice in this form?
No (Please proceed to complete Part II)
Yes (Please proceed to complete Parts III & IV)
Date of notification to Listed Issuer:
08-Jan-2025

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

	<u>Substantial Shar</u>	<u>eholder/U</u>	<u>Initholder</u> A
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Is Substantial Shareholder/Unitholder a fund manager or a person whose interest securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 06-Jan-2025 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of change in, interest (i) (if different from item 4 above, please specify the date):		
 ✓ Becoming a Substantial Shareholder/Unitholder ☐ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder ☐ Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: ☐ 06-Jan-2025 ☐ Date on which Substantial Shareholder/Unitholder became aware of the acquisition of t	ecurities of the Listed Issuer a] Yes	·
Change in the percentage level of interest while still remaining a Substantial Shareholder/Uni Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 06-Jan-2025 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of,	otification in respect of:	
Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 06-Jan-2025 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of,	Becoming a Substantial Share	holder/Unitholder
Date of acquisition of or change in interest: 06-Jan-2025 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of,	Change in the percentage leve	l of interest while still remaining a Substantial Shareholder/Unitholde
06-Jan-2025 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of,	Ceasing to be a Substantial Sh	nareholder/Unitholder
Date on which Substantial Shareholder/Unitholder became aware of the acquisition of,	ate of acquisition of or change	e in interest:
	5-Jan-2025	
thange in, interest (if different from hem 4 above, please speeny the date).		
07-Jan-2025	/-Jan-2025	
Explanation (if the date of becoming aware is different from the date of acquisition of, change in, interest):	•	ming aware is different from the date of acquisition of, or the
Aggregation of global position.	gregation of global position.	

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares/t	0	0	0
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 0	Deemed Interest 2,472,761	Total 2,472,761

Cont	rolling interest in the body corporate which is interested in such shares
[Υοι	ationship between the Substantial Shareholders/Unitholders giving notice in this form: a may attach a chart in item 10 to show the relationship between the Substantial reholders/Unitholders]
Morg	an Stanley & Co. International plc is a subsidiary of Morgan Stanley Investments (UK). Ian Stanley Investments (UK) is a subsidiary of Morgan Stanley International Limited. Ian Stanley International Limited is a subsidiary of Morgan Stanley International Holdings Inc. Ian Stanley International Holdings Inc is a subsidiary of Morgan Stanley
Atta	chments (if any): (1)
الا باء	(The total file size for all attachment(s) should not exceed 1MB.)
(a)	is is a replacement of an earlier notification, please provide: SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
(b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
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IVE	iains (ii airy).
stanti	al Shareholder/Unitholder B
	ne of Substantial Shareholder/Unitholder:
	gan Stanley International Holdings Inc
sec	Substantial Shareholder/Unitholder a fund manager or a person whose interest in turities of the Listed Issuer are held solely through fund manager(s)? Yes
' ∟	

	Date of acquisition of or change in interest:					
	06-Jan-2025					
	Date on which Substantial Shareh change in, interest (i) (if different					
	07-Jan-2025					
	Explanation (if the date of become change in, interest):	ing aware is differ	ent from the date o	f acquisition of, or th		
	Aggregation of global position.					
	Quantum of total voting sha rights/options/warrants/convertible Shareholder/Unitholder before and	e debentures (con d after the transac	version price knowr tion:	n}) held by Substantia		
	Immediately before the transaction	Direct Interest	Deemed Interest	Total		
ın	o. of voting shares/units held and/or derlying the hts/options/warrants/convertible debentures	0	0	0		
	a percentage of total no. of voting ares/t	0	0	0		
	Immediately after the transaction	Direct Interest	Deemed Interest	Total		
un	o. of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures :	0	2,472,761	2,472,761		
	a percentage of total no. of voting ares/(0	5.278	5.278		
	Circumstances giving rise to deen [You may attach a chart in item 10 to interest arises]			r/Unitholder's deemed		
	Controlling interest in the body corpora	te which is interested	in such shares			
	Relationship between the Substar [You may attach a chart in item 10 to Shareholders/Unitholders]					

. Atta	achments (<i>if any</i>): 👔
. All	(The total file size for all attachment(s) should not exceed 1MB.)
. If th	nis is a replacement of an earlier notification, please provide:
(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
(b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
. Re	marks (<i>if any</i>):
	tial Shareholder/Unitholder C me of Substantial Shareholder/Unitholder:
Na	me of Substantial Shareholder/Unitholder:
Mor	me of Substantial Shareholder/Unitholder: gan Stanley International Limited
Na Mor Is sec ✓	me of Substantial Shareholder/Unitholder: gan Stanley International Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the curities of the Listed Issuer are held solely through fund manager(s)? Yes
Na Mor	me of Substantial Shareholder/Unitholder: gan Stanley International Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the curities of the Listed Issuer are held solely through fund manager(s)? Yes No tification in respect of: Becoming a Substantial Shareholder/Unitholder
Na Mor	me of Substantial Shareholder/Unitholder: gan Stanley International Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the curities of the Listed Issuer are held solely through fund manager(s)? Yes No tification in respect of: Becoming a Substantial Shareholder/Unitholder
Na Mor	me of Substantial Shareholder/Unitholder: gan Stanley International Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the curities of the Listed Issuer are held solely through fund manager(s)? Yes No tification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
Na Mor Is see	me of Substantial Shareholder/Unitholder: gan Stanley International Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the curities of the Listed Issuer are held solely through fund manager(s)? Yes No tification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder
Na Mor Is Second No ✓ Da Da	me of Substantial Shareholder/Unitholder: gan Stanley International Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the curities of the Listed Issuer are held solely through fund manager(s)? Yes No tification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder te of acquisition of or change in interest:

Morgan Stanley & Co. International plc is a subsidiary of Morgan Stanley Investments (UK). Morgan Stanley Investments (UK) is a subsidiary of Morgan Stanley International Limited.

	Shareholder/Unitholder before an	e debentures (con	1		
	Immediately before the transaction	Direct Interest	Deemed Interest	Total	
und	of voting shares/units held and/or lerlying the ts/options/warrants/convertible debentures	: 0	0	0	
	a percentage of total no. of voting res/ເ	0	0	0	
	Immediately after the transaction	Direct Interest	Deemed Interest	Total	
und	of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures :	0	2,472,761	2,472,761	
	a percentage of total no. of voting res/ເ	0	5.278	5.278	
	[You may attach a chart in item 10 to interest arises] Controlling interest in the body corpora			rr/Unitholder's deeme	
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders] Morgan Stanley & Co. International plc is a subsidiary of Morgan Stanley Investments (UK).				
	Morgan Stanley Investments (UK) is a su	bsidiary of Morgan St a subsidiary of Morga	anley International Lim In Stanley International	nited.	
	Morgan Stanley International Holdings I				

	(b) Date of the Initial Announcement:				
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3				
	which was attached in the Initial Announcement:				
12.	Remarks (if any):				
Sub	ostantial Shareholder/Unitholder D				
4					
1.	Name of Substantial Shareholder/Unitholder:				
	Morgan Stanley Investments (UK)				
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in t				
	securities of the Listed Issuer are held solely through fund manager(s)?				
	✓ No				
3.	Notification in respect of:				
•	✓ Becoming a Substantial Shareholder/Unitholder				
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitho				
	Ceasing to be a Substantial Shareholder/Unitholder				
4.	Date of acquisition of or change in interest:				
	06-Jan-2025				
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or to				
	change in, interest (if different from item 4 above, please specify the date):				
	07-Jan-2025				
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the				
	change in, interest):				
	Aggregation of global position.				
7.	Quantum of total voting shares/units (including voting shares/units underlyi				
٠.	rights/options/warrants/convertible debentures {conversion price known}) held by Substan				
	Shareholder/Unitholder before and after the transaction:				

No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures: As a percentage of total no. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures: Immediately after the transaction	underlying				
As a percentage of total no. of voting shares/Lipid to the transaction and price tr	rights/option	the	0	0	0
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures: As a percentage of total no. of voting shares/(1): 3. Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deem interest arises] Controlling interest in the body corporate which is interested in such shares O. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders] Morgan Stanley & Co. International pic is a subsidiary of Morgan Stanley Investments (UK). Morgan Stanley Investments (UK) is a subsidiary of Morgan Stanley International Limited. Morgan Stanley International Holdings Inc. is a subsidiary of Morgan Stanley International Holdings Inc. Morgan Stanley International Holdings Inc is a subsidiary of Morgan Stanley International Holdings Inc. is a subsidiary of Morgan Stanley. O. Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) 1. If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"):	-	_	0	0	0
underlying the rights/options/warrants/ convertible debentures: As a percentage of total no. of voting shares/ €: 5.278 5.27	Imme	ediately after the transaction	Direct Interest	Deemed Interest	Total
 Sa a percentage: Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deeme interest arises] Controlling interest in the body corporate which is interested in such shares Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders] Morgan Stanley & Co. International plc is a subsidiary of Morgan Stanley Investments (UK). Morgan Stanley Investments (UK) is a subsidiary of Morgan Stanley International Limited. Morgan Stanley International Limited is a subsidiary of Morgan Stanley International Holdings Inc. Morgan Stanley International Holdings Inc is a subsidiary of Morgan Stanley. O. Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (d) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (a) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (b) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (d) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (e) 15-digit transaction reference number of the relevant trans	underlying	the rights/options/warrants/	0	2,472,761	2,472,761
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deeme interest arises] Controlling interest in the body corporate which is interested in such shares Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders] Morgan Stanley & Co. International plc is a subsidiary of Morgan Stanley Investments (UK). Morgan Stanley Investments (UK) is a subsidiary of Morgan Stanley International Limited. Morgan Stanley International Hinted is a subsidiary of Morgan Stanley International Holdings Inc. Morgan Stanley International Holdings Inc is a subsidiary of Morgan Stanley. O. Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) I. If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement:			0	5.278	5.278
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders] Morgan Stanley & Co. International plc is a subsidiary of Morgan Stanley Investments (UK). Morgan Stanley Investments (UK) is a subsidiary of Morgan Stanley International Limited. Morgan Stanley International Limited is a subsidiary of Morgan Stanley International Holdings Inc. Morgan Stanley International Holdings Inc is a subsidiary of Morgan Stanley. O. Attachments (if any): (1) (The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:	[You inter	may attach a chart in item 10 to i est arises]	llustrate how the Su	ubstantial Shareholde	r/Unitholder's deemed
(c) (The total file size for all attachment(s) should not exceed 1MB.) (The total file size for all attachment(s) should not exceed 1MB.) (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:	[You Shar Morg. Morg. Morg.	may attach a chart in item 10 to seeholders/Unitholders] an Stanley & Co. International plc is an Stanley Investments (UK) is a sub an Stanley International Limited is a	a subsidiary of Morgosidiary of Morgosidiary of Morgan States	an Stanley Investments anley International Lim	s (UK). nited.
1. If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:	0. Atta	obmonto (if any):			
on SGXNet (the "Initial Announcement"):	Ø		t(s) should not exceed	d 1MB.)	
(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:	1. If thi	(The total file size for all attachmen			
which was attached in the Initial Announcement:		(The total file size for all attachments is a replacement of an earlied SGXNet announcement reference.)	er notification, plea erence of the <u>firs</u>	ase provide:	was announced
2. Demonto (if any).	(a)	(The total file size for all attachments is a replacement of an earlies SGXNet announcement refer on SGXNet (the "Initial Anno	er notification, plea erence of the <u>firs</u> nuncement"):	ase provide:	was announced
12. Remarks (<i>if any</i>):	(a) (b)	(The total file size for all attachments is a replacement of an earlied SGXNet announcement reference on SGXNet (the "Initial Announcement of the Initial Announcement of	er notification, pleaserence of the firs ouncement"): ment: ce number of the	ase provide: t notification which relevant transaction	

Subs	stantial Shareholder/Unitholder E			
1.	Name of Substantial Shareholder/U	Jnitholder:		
	Morgan Stanley & Co. International plc			
2.	Is Substantial Shareholder/Unithousecurities of the Listed Issuer are hardy Yes Volume No		•	hose interest in the
3.	Notification in respect of:			
	✓ Becoming a Substantial Sharehold	ler/Unitholder		
	Change in the percentage level of	interest while still re	maining a Substantia	Shareholder/Unitholder
	Ceasing to be a Substantial Share	holder/Unitholder		
4.	Date of acquisition of or change in	interest:		
	06-Jan-2025			
5.	Date on which Substantial Shareho change in, interest (i) (if different			•
	07-Jan-2025			
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the
	Aggregation of global position.			
7.	Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (conv	ersion price known	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
unde	of voting shares/units held and/or erlying the ts/options/warrants/convertible debentures:	0	0	0
1	a percentage of total no. of voting	0	0	0

Direct Interest

0

Deemed Interest

2,472,761

convertible debentures :

Immediately after the transaction

No. of voting shares/units held and/or underlying the rights/options/warrants/

Total

2,472,761

1	ase in shares held in respect of whose of	nich Morgan Sta	nley may exercise the r	ight to rehypothecate or
	ationship between the Substa			
	ı may attach a chart in item 10 t reholders/Unitholders]	o show the rela	ationship between the	Substantial
Morg Morg	gan Stanley & Co. International plogan Stanley Investments (UK) is a s gan Stanley International Limited i gan Stanley International Holdings	subsidiary of Mo is a subsidiary of	rgan Stanley Internatio f Morgan Stanley Intern	nal Limited.
Atta	achments (<i>if any</i>): 🕤			
IJ)	The total file size for all attachm	ent(s) should no	t exceed 1MB.)	
If th	is is a replacement of an ea	rlier notification	on, please provide:	
(a)	SGXNet announcement roon SGXNet (the "Initial An			which was announced
(b)	Date of the Initial Announce	ement:		
(c)	15-digit transaction refere	ence number	of the relevant tran	nsaction in the Form 3
()	which was attached in the			
Ren	marks (<i>if any</i>):			

Part IV - Transaction details

ch	pe of securities which are the subject of the transaction <i>(more than one option may be</i> osen):		
√	Voting shares/units		
	Rights/Options/Warrants over voting shares/units		
	Convertible debentures over voting shares/units (conversion price known)		
	Others (please specify):		
	mber of shares, units, rights, options, warrants and/or principal amount of convertible pentures acquired or disposed of by Substantial Shareholders/Unitholders:		
	72,761 shares		
	ount of consideration paid or received by Substantial Shareholders/Unitholders (excluding kerage and stamp duties):		
N/A			
Circumstance giving rise to the interest or change in interest:			
Acc	quisition of:		
	Securities via market transaction		
	Securities via off-market transaction (e.g. married deals)		
	Securities via physical settlement of derivatives or other securities		
	Securities pursuant to rights issue		
	Securities via a placement		
	Securities following conversion/exercise of rights, options, warrants or other convertibles		
Dis	posal of:		
	Securities via market transaction		
	Securities via off-market transaction (e.g. married deals)		
Oth	ner circumstances:		
	Acceptance of take-over offer for the Listed Issuer		
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (<i>please specify</i>):		
7	Others (please specify):		
_	rease in Shares held in respect of which Morgan Stanley may exercise its right to rehypothecate or dispose of		

		iculars of Individual submitting this notification form to the Listed Issuer: Name of Individual:	
	(a)	Karan Bondre	
	(b)	Designation (if applicable):	
	(c)	Name of entity (if applicable):	
		Defending Manchen (oute managed)	
rans		on Reference Number (auto-generated):	