



ANCHOR RESOURCES LIMITED
(Company Registration Number 201531549N)
(Incorporated in the Republic of Singapore)

COMPLETION OF THE PROPOSED EXCHANGEABLE BONDS ISSUE

1. INTRODUCTION

The Board of Directors ("**Board**" or "**Directors**") of Anchor Resources Limited ("**Company**") refers to (i) the circular dated 30 June 2017 to the shareholders of the Company ("**Circular**") in relation to, *inter alia*, the Proposed Acquisition and the Proposed Exchangeable Bonds Issue and (ii) the announcement dated 21 August 2017 in relation to the completion of the Proposed Acquisition.

Unless otherwise defined herein or the context requires otherwise, all capitalised terms used herein shall have the meanings ascribed to them in the Circular.

2. EB SUBSIDIARY

As stated in the Circular, the Bonds will be issued by a wholly-owned subsidiary of the Company to be incorporated in connection with the Proposed Exchangeable Bonds Issue ("**EB Subsidiary**"). A wholly-owned subsidiary of the Company, Angka Marketing Pte. Ltd., was incorporated on 27 July 2017 as announced by the Company on the same day and is the EB Subsidiary issuing the Bonds pursuant to the EB Subscription Agreement.

3. COMPLETION OF THE PROPOSED EXCHANGEABLE BONDS ISSUE

The Board is further pleased to announce that as the conditions to the EB Subscription Agreement have been fulfilled, completion of the Proposed Exchangeable Bonds Issue under EB Subscription Agreement has taken place today and accordingly, Luminor Pacific Fund 2 Ltd. had subscribed for, and the EB Subsidiary has issued, the Bonds in an aggregate principal amount of S\$2.0 million.

The listing and quotation notice issued dated 19 July 2017 by the SGX-ST is not to be taken as an indication of the merits of, *inter alia*, the Proposed Exchangeable Bonds Issue, the Exchange Shares as well as the Company and its subsidiaries.

By Order of the Board

Dr Wilson Tay Chuan Hui
Lead Independent Director and Non-Executive Chairman
25 August 2017

*This announcement has been prepared by Anchor Resources Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Alvin Soh, Head of Catalist Operations, Senior Vice President, and Mr Josh Tan, Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.