

**FULL APEX (HOLDINGS) LIMITED ("Company")**

**(Provisional Liquidators Appointed)**

(Incorporated in Bermuda with limited liability)

(Company Registration No.: 31906)

**(Singapore Stock Code: BTY)**

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## **WITHDRAWAL OF THE BERMUDA PETITION**

**AND**

## **DISCHARGE OF THE JPLS**

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Reference is made to the announcements dated 23 March 2018, 2 April 2018, 16 April 2018, 11 May 2018, 16 August 2018, 30 August 2018, 12 December 2018, 31 December 2018, 12 February 2019, 29 March 2019, 11 April 2019, 26 April 2019, 2 May 2019, 14 May 2019, 13 June 2019, 9 July 2019, 14 November 2019 and 6 April 2020 (the “**Announcements**”). Capitalised terms used herein shall have the same meaning as those defined in the Announcements.

### **THE BERMUDA PETITION**

As mentioned in the announcements on 14 November 2019 and 6 April 2020, the Bermuda Court granted the Petitioner leave to withdraw the Petition unconditionally on 21 June 2019, but stayed the effect of that order pending the hearing of the Shareholder’s Application which was later on heard on 19 and 20 November 2019. Subsequently, at a hearing on 26 August 2020, it was ordered by the Bermuda Court (among other things) that the Shareholder’s Application be dismissed. On 26 August 2020, it was further ordered that the Petition be withdrawn and the JPLs be discharged and released, with effect upon payment of the JPLs’ fee, expenses and costs (“**Withdrawal and Discharge Order**”).

The JPLs’ fees, expenses and costs were settled on 3 November 2020. Accordingly, the JPLs are in the course of applying to the Bermuda Court for an order to declare that the Withdrawal and Discharge Order took effect on 3 November 2020.

### **SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been halted since 1:52 p.m. on 12 February 2018. Trading in the shares

of the Company have subsequently been suspended pursuant to Listing Rule 1303(3)(b) on the basis that the Bermuda Petition has been filed with the Bermuda Court.

The trading in the shares of the Company will remain suspended until further notice.

The release of this announcement does not necessarily indicate that the shares in the Company will resume trading. We suggest shareholders and potential investors of the Company exercise caution when dealing in the shares.

For and on behalf of

**Full Apex (Holdings) Limited (Provisional Liquidators Appointed)**

James Ferris

Joint Provisional Liquidator

23 November 2020