

JAWALA INC.

Company Registration No. LL13922
(Incorporated in Labuan)

MINUTES OF 8TH ANNUAL GENERAL MEETING

MINUTES OF THE 8TH ANNUAL GENERAL MEETING OF JAWALA INC., (the “**Company**”) HELD ON FRIDAY, THE 28TH DAY OF NOVEMBER 2025 AT 2:00 P.M., AT ROSE ROOM I, YORK HOTEL, 21 MOUNT ELIZABETH, SINGAPORE 228516

AGM ATTENDANCE

Directors

Datuk Jema Anton Khan (“**Datuk Jema**”)
Mr Abdul Rahman Khan Bin Hakim Khan (“**Mr Rahman**”)
Mr Muaz Bin Jema Anton Khan (“**Mr Muaz**”)
Mr Lee Yong Soon (“**Mr David**”)
Mr Leow Ming Fong @ Leow Min Fong (“**Mr Jimmy**”)
Dato’ Mary Lim Thiam Suan (“**Dato’ Mary**”)

Key Management

Mr Revi Janardhanan Pillai (“**Mr Rev**”)

(The full attendance lists of invitees, shareholders, auditors, company secretary, polling agents, scrutineers and observers were separately maintained by the Company.)

1. INTRODUCTION

Datuk Jema Anton Khan, the Chairman, welcomed all shareholders (“**Shareholders**”) to the 8th Annual General Meeting of the Company (“**AGM**” or “**Meeting**”) and introduced the Directors present.

He informed the Meeting that Mr Maxy Self, the Chief Operations Officer, was unable to attend the AGM and had sent his apologies. He added that the Company’s Secretary, as well as representatives from the independent auditors, PFK-CAP LLP and the continuing sponsor, UOB Kay Hian Private Limited, were also present at the AGM.

Shareholders were informed that the Company had not received any questions in relation to resolutions to be tabled for approval at the AGM in advance, either via email or by post, by the submission deadline set out in the Notice of AGM, ie 17 November 2025.

The Chairman proceeded to invite the Company’s Executive Director and Group Chief Executive Officer (“**CEO**”), Mr Rahman, to brief the Shareholders on the Group’s recent overview of its second trial harvest.

2. QUORUM

After confirming with the Secretary that a quorum was present, the Chairman called the Meeting to order at 2:25 p.m., and proceeded with the formal business of the AGM.

3. RESOLUTIONS BY POLL

In line with Rule 730A(2) of the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") ("**Catalist Rules**"), all resolutions at the Meeting would be voted by way of a poll.

The Chairman informed the Meeting that Reliance 3P Advisory Pte. Ltd. ("**Reliance**") and Boardroom Corporate & Advisory Services Pte. Ltd., had been appointed as scrutineers and polling agent respectively, for the poll. For efficiency, it was noted that polling was conducted after all the motions tabled at the AGM were duly proposed and seconded.

4. NOTICE

Notice of AGM dated 6 November 2025 ("**Notice**" or "**Agenda**") was taken as read.

ORDINARY BUSINESS

5. DIRECTORS' STATEMENT AND THE AUDITED FINANCIAL STATEMENTS – RESOLUTION 1

The Chairman informed the Meeting that the first item on the Agenda was to receive and adopt the Directors' Statement and the Audited Financial Statements for the financial year ended 31 July 2025, together with the Auditors' Report thereon (collectively the "**Annual Report**").

With the consent of the Shareholders, the Annual Report was taken as read.

There being no question, the Chairman proposed and Mr Anwar Hussein Bin Syed Rahman ("**Mr Anwar**") seconded the following motion:

"That the Directors' Statement and Audited Financial Statements of the Company for the financial year ended 31 July 2025, together with the Auditors' Report thereon, be received and adopted."

6. RE-ELECTION OF DATUK JEMA ANTON KHAN AS A DIRECTOR – RESOLUTION 2

As the next item on the agenda was the re-election of Datuk Jema as a Director under Article 98 of the Articles of Association of the Company ("**Articles**"), the Lead Independent Director, Mr David, was requested to take conduct of Resolution 2 of the Meeting.

Shareholders were informed that Datuk Jema, who had consented to continue in office, will upon re-election as a Director of the Company, remain as a Non-Independent Non-Executive

Chairman of the Company.

There being no question, Mr Anwar proposed and Ms Chua Lian Chai, Elsie ("**Ms Elsie**") seconded the following motion:

"That Datuk Jema Anton Khan be re-elected as a Director of the Company."

7. RE-ELECTION OF MR ABDUL RAHMAN KHAN BIN HAKIM KHAN AS A DIRECTOR – RESOLUTION 3

The Chairman informed the Meeting that Mr Rahman was due for retirement under Article 98 of the Articles and he had consented to continue in office.

Shareholders noted that Mr Rahman will, upon re-election as a Director of the Company, remain as an Executive Director and CEO of the Company.

There being no question from the Shareholders, Mr Anwar proposed and Mr Chee Ah What ("**Mr Chee**") seconded the following motion:

"That Mr Abdul Rahman Khan Bin Hakim Khan be re-elected as a Director of the Company."

8. DIRECTORS' FEES FOR THE YEAR ENDING 31 JULY 2026 – RESOLUTION 4

The Board had recommended the payment of Directors' fees of RM319,200 for the financial year ending 31 July 2026, to be paid half yearly, in arrears.

There being no question from the Shareholders, Mr Chee proposed the following motion which was seconded by Ms Elsie:

"That the payment of Directors' Fees for the financial year ending 31 July 2026, to be paid half yearly in arrears, be approved."

9. RE-APPOINTMENT OF PKF-CAP LLP AS AUDITORS – RESOLUTION 5

Shareholders were informed that Messrs PKF-CAP LLP ("**PKF**") had expressed their willingness to continue as auditors of the Company for the ensuing year.

There being no question from the Shareholders, the Chairman proposed the following motion which was seconded by Mr Anwar:

"That Messrs PKF-CAP LLP be re-appointed as auditors of the Company for the financial year ending 31 July 2026 and the Directors be authorized to fix their remuneration."

10. ANY OTHER BUSINESS

As no notice was received in respect of any other ordinary business, the Chairman proceeded to deal with the special business set out in the Notice.

SPECIAL BUSINESS

11. AUTHORITY TO ALLOT AND ISSUE SHARES – RESOLUTION 6

Pursuant to Article 3 of the Articles and Rule 806 of the Catalist Rules, Shareholders' approval would be required before the Directors issue further shares and/or instruments in the capital of the Company.

With the consent of the Shareholders, Resolution 6 as referred to in the Notice was taken as read.

There being no question from the Shareholders, Mr Chee proposed the motion as set out under item 7 of the Notice which was seconded by Mr Anwar.

12. AUTHORITY TO GRANT AWARDS AND ISSUE SHARES UNDER THE JAWALA PERFORMANCE SHARE PLAN – RESOLUTION 7

The Chairman proceeded to the next item on the Agenda which was to seek Shareholders' approval to authorise the Directors to grant awards and issue shares under the Jawala Performance Share Plan.

With the consent of the Shareholders, Resolution 7 as referred to in the Notice was taken as read.

There being no question from the Shareholders, Mr Anwar proposed the motion as set out under item 8 of the Notice which was seconded by Ms Elsie.

13. AUTHORITY TO GRANT OPTIONS AND ISSUE SHARES UNDER THE JAWALA EMPLOYEE SHARE OPTION SCHEME – RESOLUTION 8

The Meeting was informed that the last item on the Agenda was to seek Shareholders' approval to authorise the Directors to grant options and issue shares under the Jawala Employee Share Option Scheme ("**ESOS**"). Details of the ESOS were set out under item 9 of the Notice of AGM.

With the consent of the Shareholders, Resolution 8 as referred to in the Notice was taken as read.

There being no question from the Shareholders, Mr Anwar proposed and Ms Elsie seconded the motion as set out under item 9 of the Notice.

14. VOTING BY POLL AND COUNTING OF VOTES

The representative from Reliance was invited to explain the poll voting process. Shareholders were reminded to complete and sign the poll voting slips before handing the same to the officials from the scrutineer's office for the tabulation of poll results.

The Meeting was adjourned for the tabulation of poll results and Shareholders were invited to partake in some refreshments.

15. RESULTS OF POLL

The Meeting resumed at 3.00 p.m., and the Chairman announced the poll results as follows:

Resolution Number and Details	Total number of shares represented by votes for and against the relevant Resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the Resolution (%)	Number of shares	As a percentage of total number of votes for and against the Resolution (%)
<u>Ordinary Resolution 1</u> To receive and adopt the Directors' Statement and Audited Financial Statements for the financial year ended 31 July 2025, together with the auditors' report thereon.	100,209,000	100,209,000	100.00	0	0.00
<u>Ordinary Resolution 2</u> To re-elect Datuk Jema Anton Khan as a Director of the Company.	100,209,000	100,208,000	100.00	1,000	0.00
<u>Ordinary Resolution 3</u> To re-elect Mr Abdul Rahman Khan Bin Hakim Khan as a Director of the Company.	100,209,000	100,208,000	100.00	1,000	0.00

<u>Ordinary Resolution 4</u> To approve Directors' fees of RM319,200 for the financial year ending 31 July 2026 to be paid half yearly in arrears.	100,209,000	100,208,000	100.00	1,000	0.00
<u>Ordinary Resolution 5</u> To re-appoint PKF-CAP LLP as auditors of the Company, and to authorize the Directors to fix their remuneration.	100,209,000	100,208,000	100.00	1,000	0.00
<u>Ordinary Resolution 6</u> To authorise Directors to allot and issue shares.	100,209,000	100,208,000	100.00	1,000	0.00
<u>Ordinary Resolution 7</u> To authorise Directors to grant awards and issue shares under the Jawala Performance Share Plan.	100,209,000	100,208,000	100.00	1,000	0.00
<u>Ordinary Resolution 8</u> To authorise Directors to grant options and issue shares under the Jawala Employee Share Option Scheme.	100,209,000	100,208,000	100.00	1,000	0.00

16. CLOSING ADDRESS

There being no further business, the Chairman declared the Meeting closed at 3.07 p.m., and thanked all present for attending the Meeting.

CONFIRMED

CHAIRMAN