

NEWS RELEASE

MEDTECS INTERNATIONAL TO JOIN MSCI SINGAPORE SMALL CAP INDEX - Index inclusion to take effect from 30 November 2020

Singapore, 16 November 2020 – Medtecs International Corporation Limited (美德向 邦医疗国际股份有限公司) ("**Medtecs**" and together with its subsidiaries, the "**Group**"), a leading personal protective equipment ("**PPE**") and hospital service provider, is pleased to announce that Medtecs will be included in the MSCI Singapore Small Cap Index with effect from 30 November 2020, after the close of market trading¹.

Mr. William Yang (杨威远), Executive Director and Chief Executive Officer of Medtecs, said, "We are delighted to be included in the MSCI Singapore Small Cap Index as this marks an important milestone in our growth story, from a medical consumables supplier to a strategic national stockpiling partner for governments with global procurement capabilities. The inclusion serves as a strong affirmation of our market leading position, and will bring about higher trading liquidity and visibility to investors globally. Backed by our diversified regional production facilities and worldwide distribution capabilities, Medtecs is well-positioned to ride on the paradigm shift in global PPE as we capitalise on our niche positioning of global PPE manufacturing with our own Medtecs-branded products. We will continue to seek strategic long-term growth opportunities to maximise value creation for all shareholders."

¹ The complete list of changes can be found here: <u>https://www.msci.com/index-review</u>

The MSCI Singapore Small Cap Index is designed to measure the performance of the small cap segment of the Singapore market. With 57 constituents as at 30 October 2020, the index represents approximately 14% of the free float-adjusted market capitalisation of the Singapore equity universe².

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ABOUT MEDTECS INTERNATIONAL CORPORATION LIMITED

Medtecs International Corporation Limited ("**Medtecs**" and together with its subsidiaries, the "**Group**") is a leading personal protective equipment ("**PPE**") and hospital service provider. Established in 1989 in the Philippines, the Group's three main lines of business include (i) Original Product Manufacturing, (ii) Hospital Services, and (iii) Trading and Distribution.

Headquartered in Taipei, Taiwan, the Group has manufacturing facilities in the Philippines, Cambodia and China, and is a key supplier to global PPE companies, exporting to over 30 countries in Europe, USA, South East Asia, North Asia and Australia. Medtecs also serves as a one-stop vendor to hospitals, supplying PPE, workwear and medical consumables to more than 200 hospitals in Taiwan and the Philippines. It is also a key partner for Taiwan's and Singapore's national PPE stockpiles.

Listed in Singapore on 6 October 1999, Medtecs' shares are now listed on the Catalist Board of the Singapore Exchange Securities Trading Limited and its Taiwan Depository Receipts ("**TDRs**") commenced trading on 13 December 2002. Medtecs is a constituent of the iEdge SG All Healthcare Index and the S&P Global BMI index.

For more information, please visit <u>http://www.medtecs.com/en/</u>

ISSUED ON BEHALF OF :

Medtecs International Corporation Limited

² MSCI Singapore Small Cap Index (USD) – MSCI, 30 October 2020: <u>https://www.msci.com/documents/10199/94ca80db-1b4d-4e34-93b1-28bdf488f2fa</u>

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