

MODERNLAND OVERSEAS PTE.LTD.

One Marina Boulevard #28-00

Singapore 018989

Company Registration No. 201314695N

Singapore, 24 August 2026

1. The Board of Modernland Overseas Pte. Ltd. (the “**Company**”) refers to (i) its announcements dated 29 April 2026 and 29 May 2026 in respect of its Moratorium Application (as that term is defined in its previous announcements) and the grant of a moratorium order (the “**Moratorium Order**”) until 31 August 2026 and (ii) its announcements dated 14 August 2026 giving notice of its proposed Scheme of Arrangement (the “**Scheme**”). Defined terms used in this announcement are those of the Company’s previous announcements, save where the context requires otherwise.
2. The Company wishes to announce that, on 11 August 2026, the Company had, pursuant to HC/SUM 2516/2026 (the “**Extension Application**”) applied to the General Division of the Singapore High Court for an extension of the Moratorium Order by a further 1 month *i.e.* until 30 September 2026. The purpose of the Extension Application is to facilitate the completion of the Scheme voting and sanction process. Copies of the Extension Application and the 3rd Affidavit of William Honoris filed by the Company in support of the Extension Application may be obtained from the Company’s solicitors by way of email request to restructuring.team@oonbazul.com.
3. The Court has since ordered that:
 - (a) Any affidavit in response to the Extension Application be filed and served on the Company, with a hard copy thereof tendered to Court;
 - (b) Any reply affidavit by the Company is to be filed and made available to all persons who may be affected by the orders sought in the Extension Application;
 - (c) All written submissions and supporting bundles of authorities are to be filed, and a hard copy thereof tendered to Court, by 4pm on 26 August 2026. The Company’s submissions are limited to the default page limit of 35 pages (including cover page), and any submissions to be filed by any creditor are limited to 25 pages (including cover page). The Company is to make available a copy of all written submissions to all who may be affected by the orders sought in respect of the Extension Application by 6pm on 26 August 2026; and

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- (d) The Company's solicitors are to write in by 4pm on 26 August 2026 to provide a list of all persons who have indicated an intention to attend the hearing of the Extension Application, which shall take place on 31 August 2026 at 10am. Given this direction, please note that any creditor or other interested party who wishes to attend the hearing of the Extension Application must inform the Company's solicitors by no later than 4pm on 26 August 2026, failing which, the Company's solicitors may not be able to include them on the list of parties attending the hearing.
4. Noteholders should direct any queries to the Company's Investor Relations team and Kroll Issuer Services Limited (as the information, tender and exchange agent or, as the case may be, the information and tabulation agent) at the contact details provided below. Queries concerning the Moratorium Application may be directed to the Company's solicitors, Oon & Bazul LLC:

PT Modernland Realty Tbk.

Danu Pate (danu.pate@modernland.co.id)

Christha Meirin (christha.meirin@modernland.co.id)

Kroll Issuer Services Limited

Mu-yen Lo / Alison Lee (modernland@is.kroll.com)

Oon & Bazul LLC

Keith Han / Lye Yu Min / Germaine Teo (restructuring.team@oonbazul.com)

By Order of the Board

William Honoris

President Director

PT Modernland Realty Tbk.