

**PROFIT GUIDANCE FOR THE UNAUDITED FINANCIAL RESULTS FOR FOURTH QUARTER AND FULL YEAR ENDED 30 JUNE 2016**

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The Board of Directors of ASL Marine Holdings Ltd. (the “Company”) wishes to announce that following a preliminary review of the draft unaudited financial results for the fourth quarter ended 30 June 2016 (“4Q FY2016”), it is expected that the Company and its subsidiaries (the “Group”) will record a loss in the unaudited consolidated financial results for 4Q FY2016.

The expected loss for 4Q FY2016 are primarily due to provision of one-off reorganization cost from Engineering segment as well as impairment losses on its receivables (including 100% of the amount owed by wholly-owned subsidiaries of Swiber Holdings Limited), built-to-stocks vessels and chartering fleet in view of the protracted weakness and uncertainty of recovery in the global marine industry.

Details of the Group’s performance will be disclosed when the Company announces its unaudited consolidated financial results for the fourth quarter and full year ended 30 June 2016 on 29 August 2016. In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Ang Kok Tian  
Chairman and Managing Director  
24 August 2016