



Singapore Shipping Corporation Limited

Company registration no. 198801332G

SCRIP DIVIDEND SCHEME – ALLOTMENT AND ISSUE OF NEW SHARES

Unless defined below, capitalised terms used in this announcement shall bear the same meanings as ascribed thereto in the Company's announcements dated 29 June 2026, 1 July 2026, 30 July 2026, 12 August 2026, and 24 August 2026.

Singapore Shipping Corporation Limited (the “**Company**”) is pleased to announce that 9,308,922 new Shares have been allotted and issued in the capital of the Company (“**New Shares**”) to the eligible Shareholders who had elected to participate (“**Participating Shareholders**”) in the scrip dividend scheme (“**Scrip Dividend Scheme**”) to the final one-tier tax-exempt dividend for the financial year ended 31 March 2026 (“**FY2026 Dividend**”), following the close of the election period on 4 September 2026. The issue price of S\$0.266 (“**Issue Price**”), at which New Shares were issued, was set at a 9.83% discount to the average of the volume-weighted average prices of a Share on the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for each of the Market Days during the period commencing on 7 August 2026 and ending on 11 August 2026. The Issue Price was determined in accordance with the Scrip Dividend Scheme.

The New Shares were allotted and issued on 24 September 2026 to The Central Depository (Pte) Limited (“**CDP**”) for credit to the securities accounts of Participating Shareholders who are CDP depositors. The Company has applied to the SGX-ST for the listing and quotation of the New Shares. The New Shares will rank *pari passu* in all respects with the existing Shares.

Following the allotment and issuance of New Shares, the total number of issued and paid-up share capital of the Company comprises 419,936,087 ordinary shares.

The New Shares are expected to be listed and quoted on the Mainboard of the SGX-ST on 28 September 2026.

Shareholders who did not elect to participate in the Scrip Dividend Scheme will be paid the FY2026 Dividend in cash on 28 September 2026.

By Order of the Board

Xiong Yuting
Financial Controller
24 September 2026