



EZRA HOLDINGS LIMITED
(Incorporated in Singapore)
(UEN/Company Registration Number: 199901411N)

CHANGE IN THE COMPOSITION OF BOARD

The Board of Directors (the "**Board**") of Ezra Holdings Limited (the "**Company**") wishes to announce that Mr. Karl Erik Kjelstad ("**Mr. Karl**") will be resigning as a Non-Executive and Non-Independent Director of the Company with effect from 1 January 2015. The Board would like to thank Mr. Karl for his sterling contributions to the Group during his tenure as a director of the Company.

Consequent to the aforesaid cessation, the new composition of the Board will be as follows:

<u>Name of Director</u>	<u>Designation</u>
Mr. Koh Poh Tiong	Non-Executive and Non-Independent Chairman
Mr. Lee Chye Tek Lionel	Group Chief Executive Officer and Managing Director
Capt. Adarash Kumar A/L Chranji Lal Amarnath	Group Chief Operating Officer and Executive Director
Mr. Lee Kian Soo	Non-Executive and Non-Independent Director
Mr. Eng Heng Nee Philip	Lead Independent Director
Dr. Ngo Get Ping	Independent Director
Mr. Soon Hong Teck	Independent Director

The designation and composition of the Audit, Remuneration, Nominating, Enterprise Risk, and Executive Committees of the Company remain unchanged.

Details of the cessation of Mr. Karl as a director of the Company as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be released in a separate announcement.

By Order of the Board

Yeo Keng Nien
Company Secretary
31 December 2014