

KODA LTD

(Incorporated in the Republic of Singapore)
(Company Registration Number 198001299R)

COMPLIANCE WITH MOVEMENT CONTROL ORDER IN MALAYSIA

The Board of Directors (the “**Board**”) of Koda Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform shareholders of the Company (“**Shareholders**”) that the Malaysian Government has reimposed a 14-day Movement Control Order from 13 January 2021 to 26 January 2021 (the “**Restriction Period**”) in the federal territories and certain states of Malaysia following the resurgence of COVID-19 cases (the “**Restriction**”).

The Group’s factories in Senai, Johor, Malaysia, has however received approval from Ministry of International Trade and Industry (“**MITI**”) to continue its operations during the Restriction Period subject to, inter alia, compliance with the Covid-19 prevention measures. Factory workers are allowed to work on-site while management and other support staff will work from home or may return to office premises on a strict rotational basis.

The compliance with the Restriction is not expected to have a significant impact on the Group’s financial performance for the financial year ending 2021, barring unforeseen circumstances. The Group is closely monitoring the situation and will make further announcements to update Shareholders when there are material updates as may be necessary or appropriate.

By Order of the Board of Directors of
Koda Ltd

James Koh Jyh Gang
Executive Chairman and Chief Executive Officer

13 January 2021