



UNION GAS HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 201626970Z)

MINUTES OF EXTRAORDINARY GENERAL MEETING

PLACE : 190 Keng Lee Road, Chui Huay Lim Club, Level 4, Cultural Room 1, Singapore 308409

DATE : Wednesday, 29 April 2026

TIME : 9.11 a.m.

PRESENT : Board of Directors
Mr. Teo Kiang Ang
(Non-Executive Chairman)

Mr. Teo Hark Piang
(Executive Director and Chief Executive Officer)

Mr. Loo Hock Leong
(Lead Independent Director)

Mr. Heng Chye Kiou
(Independent Director)

Mr. Yee Chia Hsing
(Independent Director)

Mr. Choo Chih Chien Benjamin
(Independent Director)

PRESENT IN PERSON : Shareholders
As per attendance list[#]

Key Executives, Auditors, Polling Agent and Scrutineer
As per attendance list[#]

CHAIRMAN OF THE MEETING : Mr. Teo Hark Piang

[#] *Due to the restriction on the use of personal data pursuant to the provisions of the Personal Data Protection Act 2012, the names of the Shareholders and proxies present at the Extraordinary General Meeting will not be published in this minutes.*

QUORUM & INTRODUCTION

Mr. Teo Hark Piang, Executive Director and Chief Executive Officer, welcomed all shareholders and guests to the Extraordinary General Meeting (“**Meeting**”) of the Company.

As a quorum was present, Mr. Teo Hark Piang (“**Chairman**”) declared the Meeting open at 9:11 a.m.

NOTICE OF MEETING

The Notice of Meeting dated 14 April 2026 which had been issued and made available to all Shareholders by publication on SGX website and the Company’s website was taken as read.

PROCEDURES OF MEETING

It was noted that in compliance with Listing Rule 730A subsection 2 of the Listing Manual of The Singapore Exchange Securities Trading Limited, all resolutions at general meeting shall be voted by poll.

The Chairman informed that the Company did not receive any question from Shareholders prior to the Meeting.

As there was no objection, the Chairman proceeded with the formalities of conducting a poll after the completion of the business of the Meeting.

The Chairman further informed that he had been appointed as proxy by some Shareholders in the capacity as Chairman of the Meeting and had voted in accordance with the Shareholders' instructions.

ORDINARY RESOLUTION:

THE PROPOSED DIVERSIFICATION OF THE GROUP'S BUSINESS TO INCLUDE THE PROPERTY DEVELOPMENT BUSINESS

The Ordinary Resolution was to seek Shareholders' approvals for the proposed diversification of the group's business to include the property development business.

The Chairman proposed the Ordinary Resolution for Shareholders' approvals as follows:

That:

- (a) approval be and is hereby given for the Proposed Diversification by the Group of its Existing Core Business to include the Property Development Business and any other activities necessary or desirable in connection therewith;
- (b) approval be and is hereby given for the Company or the Group to form new subsidiaries and/or strategic alliances and/or investment into joint ventures with third parties to undertake the Property Development Business and any other activities necessary or desirable in connection therewith;
- (c) the Company or the Group be and is hereby authorised to invest in, purchase or otherwise acquire or dispose of, from time to time any such assets, investments and shares or interests in any entity that is in the Property Development Business on such terms and conditions as the Directors deem fit, and such Directors be and are hereby authorised to take such steps and exercise such discretion and do all such acts or things as they deem desirable, necessary or expedient or give effect to such acquisition, disposal, purchase or investment; and
- (d) the Directors (or any one of them) be and are hereby authorised to take such steps and do all such acts and things (including without limitation), to sign, seal, execute and deliver all such documents and deeds), and to exercise such discretion in relation to the Proposed Diversification as they or he may deem fit, with such modifications thereto (if any) as they or he may consider necessary, desirable or expedient, in order to give full effect to this resolution.

QUESTIONS AND RESPONSES

The following questions were raised at the Meeting:

No.	Questions	Reponses
1.	A Shareholder enquired on the expected return on investment from the new property development business and the target percentage of the total revenue derived from this new business activity.	Mr. Choo Chih Chien Benjamin (“ Mr. Choo ”) explained that the Company is currently has no specific plan in any particular project. This is just a potential opportunity that the Company is considering, given steady rise in land prices in Singapore. He emphasized that this is an option that the Company would like to have to provide flexibility to the Company.
2.	The Shareholder referred to the statement “potentially dilutive issuances of equity securities” as stated on page 13 of the Circular and enquired whether the Company has EFR plans in mind to issuing more shares. He expressed concerns that such issuance may dilute the holdings of small shareholders.	Mr. Choo explained that this is part of the risk factors. Development in property is capital intensive and may require funds, with the issuance of new shares being one possible option to raise funds. He clarified that this does not mean the Company has any current plan to issue shares.

VOTING BY POLL AND COUNTING OF VOTES

The Chairman informed that Reliance 3P Advisory Pte. Ltd. and Boardroom Corporate & Advisory Services Pte. Ltd. were appointed as Scrutineer and Polling Agent respectively.

A representative from Reliance 3P Advisory Pte. Ltd. briefed the shareholders on the Poll Voting Procedure.

The Meeting was paused at 9.38 a.m. for the tabulation of the results of the polls for the Annual General Meeting and Extraordinary General Meeting.

RESULTS OF THE POLL

The Meeting resumed at 10.11 a.m.

The Chairman informed the Meeting that the votes have been counted and verified. The Chairman announced the results of the votes that had been verified by the Scrutineer and displayed on the screen to the Shareholders:

Poll results for the Ordinary Resolution were as follows:

	Number of Shares	Percentage (%)
For	179,458,882	100.00
Against	910	0.00
Total Number of Valid Shares Cast	179,459,792	100.00

*Rounded to the nearest two decimal places

Based on the poll result, the Chairman declared Ordinary Resolution CARRIED.

CONCLUSION

There being no other business to transact, the Chairman declared the Extraordinary General Meeting of the Company closed at 10.12 a.m. and thanked everyone for their attendance. The minutes of the Extraordinary General Meeting will be published on the SGX website and the Company's corporate website.

CONFIRMED AS TRUE RECORD OF PROCEEDINGS HELD

**TEO HARK PIANG
CHAIRMAN OF MEETING**