GLOBAL INVESTMENTS LIMITED
(Incorporated in Bermuda on 24 April 2006)
(Company Registration No. EC38267)

DISPOSAL OF INVESTMENT IN ASCENDOS INVESTMENTS LIMITED

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17 June 2016

The Board of Directors (the "**Board**") of Global Investments Limited (the "**Company**") refers to the announcement dated 14 May 2016, relating to the share purchase agreement (the "**SPA**") entered into by the Company's wholly-owned subsidiary, BBSFF EU Rail Lessor Limited ("**BBSFF**") and the other shareholders of Ascendos Investments Limited ("**Ascendos**") on 12 May 2016 for the sale of the entire issued share capital of Ascendos to BRL HoldCo S.A.R.L. (the "**Transaction**").

The Board wishes to announce that the Transaction was completed on 16 June 2016. Ascendos has thereby ceased to be an associated company of the Company.

As at the date of completion, the consideration amount due to BBSFF in relation to its shareholding in Ascendos is € 16.9 million which will result in contribution to earnings per share of approximately 0.71 Singapore cents. The above figures are subject to changes as the consideration is subject to further adjustment in accordance with the provisions of the SPA.

BY ORDER OF THE BOARD
Global Investments Limited

Date: 17 June 2016

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About Global Investments Limited
(http://www.globalinvestmentslimited.com)

Global Investments Limited ("**GIL**") is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures. GIL is managed by Singapore Consortium Investment Management Limited.