

KINGBOARD COPPER FOIL HOLDINGS LIMITED
(Incorporated in Bermuda)
(Company Registration No. 26998)
(the “**Company**”)

VOLUNTARY UNCONDITIONAL CASH OFFER – LOSS OF FREE FLOAT

1. Background

The board of directors (the “**Board**”) of Kingboard Copper Foil Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to:-

- (a) the offer document dated 18 April 2019 (the “**Offer Document**”) containing, *inter alia*, the terms and conditions of the voluntary unconditional cash offer (“**Offer**”) by Excel First Investments Limited (the “**Offeror**”) for all the issued and paid-up ordinary shares in the capital of the Company;
- (b) the offeree document dated 2 May 2019 (the “**Offeree Document**”) containing, *inter alia*, the recommendation of the Independent Directors and the opinion of the independent financial adviser, in relation to the Offer; and
- (c) the announcement released on 3 May 2019 (the “**Announcement Date**”) by the Offeror, in relation to, *inter alia*, the level of acceptances of the Offer as at the Announcement Date (the “**Level of Acceptances and Loss of Public Float Announcement**”).

2. SUSPENSION OF TRADING

As announced by the Company on 3 May 2019, the requirement under Rule 723 of the Listing Manual of the Singapore Exchange Securities Trading Limited for at least 10 per cent. of the total number of issued shares of the Company (excluding treasury shares) to be held at all times by the public was not satisfied as at 3 May 2019.

Shareholders should note that the last day of trading of the listed securities of the Company is Thursday, 16 May 2019 (being the closing date of the voluntary unconditional cash offer by the Offeror) and trading will be suspended with effect on and from 9.00 a.m. on Friday, 17 May 2019.

3. RESPONSIBILITY STATEMENT

The Board (including any who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or publicly available sources (including without limitation, the Offer Document), the sole responsibility of the Board has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

BY ORDER OF THE BOARD

LAM KA PO
Chairman

15 May 2019