

SINGAPORE TELECOMMUNICATIONS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 199201624D

ANNOUNCEMENT

Singapore Telecommunications Limited ("**Singtel**") has replied to a media query to the effect that it is currently in discussions with PT Telekomunikasi Selular ("**Telkomsel**") and PT Telkom Indonesia (Persero) Tbk ("**Telkom**"), our long-time partner for almost three decades, on the integration of Telkom's fixed broadband business into Telkomsel. Singtel is across the integration negotiations and believes this represents a rare opportunity for Telkomsel to enter the high growth fixed broadband market in Indonesia with an industry leader that has some 70% share of market. Around the world, post-pandemic demand for high quality fixed broadband has jumped and this is all the more apparent in an emerging market like Indonesia. Singtel will support this integration if the terms make sense for Telkomsel and our shareholders, and achieve a win-win transaction with our partner Telkom.

Negotiations are still on-going and there is no certainty of a transaction. If, and when, there is any material information that warrants disclosure, Singtel will, in compliance with applicable rules, make an announcement as appropriate.

Issued by Singapore Telecommunications Limited on 30 March 2023.