

**FIRST RESOURCES LIMITED**  
**(Incorporated in Singapore)**  
**(Company Registration No. 200415931M)**

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**APPOINTMENT OF INDEPENDENT DIRECTOR AND AS MEMBER OF THE AUDIT COMMITTEE**

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The Board of Directors of First Resources Limited (the “**Company**”) wishes to announce the appointment of Mr Peter Ho Kok Wai as an Independent Director of the Company with effect from 1 November 2019.

Consequent to his appointment as an Independent Director, Mr Ho will also be appointed as a member of the Audit Committee.

Mr Ho is considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Following the above changes, the composition of the Board of Directors and the Audit Committee will be as follows:

**Board of Directors**

|                       |   |
|-----------------------|---|
| Mr Lim Ming Seong     | (Chairman and Independent Director)                     |
| Mr Ciliandra Fangiono | (Executive Director and Chief Executive Officer)        |
| Mr Fang Zhixiang      | (Executive Director and Deputy Chief Executive Officer) |
| Mr Teng Cheong Kwee   | (Independent Director)                                  |
| Mr Ong Beng Kee       | (Independent Director)                                  |
| Mr Chang See Hiang    | (Independent Director)                                  |
| Ms Wong Su-Yen        | (Independent Director)                                  |
| Mr Peter Ho Kok Wai   | (Independent Director)                                  |
| Mr Tan Seow Kheng     | (Non-Executive Non-Independent Director)                |

**Audit Committee**

|                     |            |
|---------------------|------------|
| Mr Teng Cheong Kwee | (Chairman) |
| Mr Ong Beng Kee     | (Member)   |
| Mr Tan Seow Kheng   | (Member)   |
| Mr Chang See Hiang  | (Member)   |
| Mr Peter Ho Kok Wai | (Member)   |

BY ORDER OF THE BOARD  
FIRST RESOURCES LIMITED

Tan Lay Hong  
Company Secretary  
31 October 2019