

TAI SIN ELECTRIC LIMITED

(Company Registration No. 198000057W)

(Incorporated in the Republic of Singapore)

CHANGES TO THE BOARD AND ITS CORPORATE GOVERNANCE COMMITTEES

The Board of Directors of Tai Sin Electric Limited (“**Tai Sin**”) wishes to announce the following changes to the Board and its Corporate Governance Committees:-

- (1) Mr. Tay Joo Soon who retired and did not seek re-election at the Annual General Meeting held on 31 October 2018, ceased to be a Director of Tai Sin at the conclusion of the meeting and automatically also ceases to be a member of the Corporate Governance Committees.
- (2) With effect from 1 November 2018:-
 - (a) Mr. Lim Chye Huat @ Bobby Lim Chye Huat has been appointed as Non-independent Non-executive Chairman of the Board of Directors. Mr. Bobby Lim is the father of Mr. Lim Boon Hock Bernard, Chief Executive Officer of Tai Sin;
 - (b) Mr. Soon Boon Siong has been appointed as Lead Independent Director; and
 - (c) Mr. Renny Yeo Ah Kiang has been appointed as a member of the Audit and Risk Committee, the Remuneration Committee and the Nominating Committee.

Accordingly, the respective committees will comprise of the following Directors:-

Audit and Risk Committee

Mr. Soon Boon Siong	Independent Chairman
Mr. Lee Fang Wen	Independent Member
Mr. Renny Yeo Ah Kiang	Independent Member
Mr. Lim Chye Huat @ Bobby Lim Chye Huat	Member

Remuneration Committee

Mr. Lee Fang Wen	Independent Chairman
Mr. Soon Boon Siong	Independent Member
Mr. Renny Yeo Ah Kiang	Independent Member
Mr. Lim Chye Huat @ Bobby Lim Chye Huat	Member

Nominating Committee

Mr. Lee Fang Wen	Independent Chairman
Mr. Soon Boon Siong	Independent Member
Mr. Renny Yeo Ah Kiang	Independent Member
Mr. Lim Chye Huat @ Bobby Lim Chye Huat	Member

BY ORDER OF THE BOARD

Mr. Tan Shou Chieh
Secretary

Singapore, 31 October 2018