



SANLI ENVIRONMENTAL LIMITED

Company Registration No.: 201705316M
(Incorporated in the Republic of Singapore)

UPDATE ON THE USE OF NET PROCEEDS FROM THE PLACEMENT

Unless otherwise defined, capitalised terms used herein shall bear the same meaning ascribed to them in the Announcements (as defined below).

The Board of Directors ("Board") of Sanli Environmental Limited (the "Company", and together with its subsidiaries, the "Group") refers to the Company's announcements dated 24 November 2025, 27 November 2025 and 1 December 2025 (the "Announcements") in relation to the placement of 38,492,404 new ordinary shares in the capital of the Company (the "Placement") and wishes to provide an update on the use of Net Proceeds as follows:

Intended Use of Net Proceeds	Amount of Net Proceeds allocated S\$'000	Amount utilised as at the date of this announcement S\$'000	Balance of Net Proceeds as at the date of this announcement S\$'000
General working capital purposes (including funding the execution of ongoing EPC projects)	9,589	(4,589) ⁽¹⁾	5,000
Total	9,589	(4,589)	5,000

Note 1: The amount utilised for working capital purposes mainly relates to the settlement of trade and other payables, including payments to existing suppliers and subcontractors for major ongoing EPC projects.

The above utilisation of the Net Proceeds is in accordance with the intended use as disclosed in the Company's announcement dated 24 November 2025 in relation to the Placement. The Company will continue to make periodic announcements on the utilisation of the Net Proceeds as and when the balance is materially disbursed.

By Order of the Board
Sanli Environmental Limited

Sim Hock Heng
Chief Executive Officer and Executive Director

13 February 2026

This announcement has been reviewed by the Company's sponsor ("Sponsor"), SAC Capital Private Limited. This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement. The contact person for the Sponsor is Ms. Lim Qi Fang (Tel: (65) 6232 3221) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.