

Aspial Lifestyle

ASPIAL LIFESTYLE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200806968Z)

BUSINESS UPDATE FOR THE FIRST QUARTER ENDED 31 MARCH 2026

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Aspial Lifestyle Limited (“**ALL**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to provide a business update for the first quarter ended 31 March 2026 (“**1Q2026**”).

2. STRONG GROWTH IN PROFITABILITY

Based on a preliminary review of the Group’s unaudited management accounts, the Board expects to register a significant increase of approximately 140% in profit before tax for 1Q2026 as compared to first quarter ended 31 March 2025 (“**1Q2025**”).

	1Q2026 (\$M)	1Q2025 (\$M)	Variance (\$M)	Variance (%)
Revenue	247	167	80	48%
Profit before Tax	40	17	23	140%

This substantial improvement is driven by sustained strong demand for the products and services offered across the Group’s portfolio of brands. Additionally, the Group’s operations in Malaysia continue to record healthy growth and have contributed positively to the Group’s overall financial performance in 1Q2026.

3. CAPITAL AND EQUITY RAISING INITIATIVE

In light of the Group’s strong financial performance, the Company wishes to inform shareholders that it is exploring and evaluating various fund-raising options, which may include equity and/or debt financing.

The primary objectives of the capital raising initiative are:

a. Market Opportunities

To position the Group to seize growth opportunities in the pawnbroking and secured lending sectors, which the Board believes will continue to demonstrate resilient demand and attractive long-term potential.

b. Capital Structure

To enhance the Group’s capital structure, improve working capital flexibility, and support the execution of its medium to long-term strategic initiatives.

4. MACRO-ECONOMIC OUTLOOK AND RISK FACTORS

While the Group's fundamentals remain strong and resilient, the Board takes a pragmatic, cautious stance on the outlook given the current economic and geopolitical uncertainties.

The Group is closely monitoring:

- Geopolitical Instability: Specifically, the ongoing tensions in the Middle East and their potential impact on global supply chains and consumer sentiment.
- Market and Commodity Volatility: Fluctuations in financial markets and precious metal prices, which will affect the valuation and margins of the Group's retail and pawnbroking businesses.

5. FINANCIAL OUTLOOK

The information contained in this update is based on a preliminary estimate of the Group's unaudited management accounts and not based on any financial figures or information which have been reviewed by the Group's auditors, and is subject to further review and adjustments, such as, consolidation and fair value assessments.

Barring unforeseen circumstances, the Board expects business conditions for the first 6 months of 2026 to deliver a stronger performance compared to the corresponding period in 2025 during which the Group registered a profit before tax of \$37 million.

6. CAUTIONARY STATEMENT

All statements other than statements of historical fact included in this announcement are or may be forward-looking statements. The forward-looking statements are based on the Company's current views, expectations and assumptions, which are made in good faith and considered reasonable as at the date of this announcement. These forward-looking statements are not guarantees of future results, performance, events or achievements and involve known and unknown risks and uncertainties.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. In the event of any doubt, shareholders should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

BY ORDER OF THE BOARD
ASPIAL LIFESTYLE LIMITED

Lim Swee Ann
Company Secretary
15 April 2026

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited ("Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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