VALLIANZ HOLDINGS LIMITED
Company Registration No. 199206945E)
(Incorporated in the Republic of Singapore)

(A) PROPOSED PLACEMENT OF UP TO 230,000,000 NEW ORDINARY SHARES ("PLACEMENT SHARES") IN THE CAPITAL OF VALLIANZ HOLDINGS LIMITED (THE "COMPANY") (THE "PLACEMENT")

(B) PROPOSED SUBSCRIPTION OF 170,000,000 NEW SHARES (THE "SUBSCRIPTION SHARES") IN THE CAPITAL OF THE COMPANY (THE "SUBSCRIPTION")

ALLOTMENT & ISSUE OF THE PLACEMENT SHARES AND THE SUBSCRIPTION SHARES

1. INTRODUCTION

The Board of Directors (the "**Board**") of the Company refers to following:

(a) the announcement of the Company dated 17 June 2014 in respect of the Placement, the Subscription; and

(b) the announcement of the Company dated 25 June 2014 in respect of the receipt of the notice for the listing and quotation of, *inter alia*, the Placement Shares and the Subscription Shares (the "**Previous Announcement**").

Unless otherwise defined, all capitalised terms used in this Announcement shall bear the same meaning as ascribed to them in the Previous Announcement.

2. COMPLETION OF THE PLACEMENT AND THE SUBSCRIPTION

The Board wishes to announce that the Company has today completed the Placement and the Subscription following the issuance and allotment of 230,000,000 Placement Shares at the Issue Price of S$0.13545 per Placement Share to placees procured by the Placement Agents and the issuance and allotment 170,000,000 Subscription Shares at the Issue Price of S$0.13545 per Subscription Share to the Subscribers.

Following the completion of the Placement and the Subscription, the Company's issued and paid-up share capital (excluding treasury shares) has increased from 2,123,578,789 Shares to 2,523,578,789 Shares.

The Placement Shares and the Subscription Shares were allotted and issued free from all claims, charges, liens and other encumbrances whatsoever and shall rank *pari passu* in all respects with the Shares existing as at the date of issue of the Placement Shares and the Subscription Shares, save that they do not rank for any dividends, rights, allotments or other distributions, the record date in respect of which falls on or prior to the date of completion of the allotment and issue of the Placement Shares and the Subscription Shares. The Placement Shares and the Subscription Shares will be listed, quoted and traded from 9.00 a.m on or around 30 June 2014.

3. ADJUSTMENT TO THE CONVERSION PRICE OF THE RAWABI CAPITAL SECURITIES IS EFFECTIVE

Further to the Previous Announcement the Board wishes to inform the shareholders of the Company that with the allotment and issuance of the Placement Shares and the Subscription Shares, the adjustment to the Conversion Price of the Rawabi Capital Securities is now effective.

By order of the Board

Yeo Chee Neng
Chief Executive Officer
25 June 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. ("Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Bernard Lui.

Telephone no.: (65) 6389 3000 Email: Bernard.lui@stamfordlaw.com.sg