

LORENZO INTERNATIONAL LIMITED

(Company Registration No. 200508277C)

INCORPORATION OF NEW WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Lorenzo International Limited (the “**Company**”) would like to announce that the Company has incorporated a new wholly-owned subsidiary in Singapore, the details of which are as follows:

Name of Company	:	Lorenzo Concept Pte. Ltd
Paid-up and issued share capital	:	S\$2.00 divided into two (2) ordinary shares
Principal business activities	:	(a) Cafes, coffee houses and snack bars; and (b) General contractors (non-building construction)

The above incorporation of Lorenzo Concept Pte. Ltd. was funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2016.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above incorporation save for their shareholdings in the Company.

On the behalf of Board
Teoh Jin Thean
Executive Director / CEO
27 April 2016