



**CAPITALAND INVESTMENT LIMITED**

(Registration Number: 200308451M)  
(Incorporated in the Republic of Singapore)

The admission and listing of CapitaLand Investment Limited on the Singapore Exchange Securities Trading Limited was sponsored by J.P. Morgan (S.E.A.) Limited. J.P. Morgan (S.E.A.) Limited assumes no responsibility for the contents of this announcement.

**ANNOUNCEMENT**

**COMPLETION OF CHANGE OF INTEREST IN COMPANIES HOLDING  
RAFFLES CITY PROPERTIES IN CHINA**

*All capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcement of CapitaLand Limited dated 28 June 2021 titled “Change of Interest in Companies holding Raffles City Properties in China” (the “**Divestment Announcement**”), in respect of the divestment of partial stakes in a group of companies incorporated in China (the “**Target Companies**”) that own six Raffles City developments in China.*

Further to the Divestment Announcement, CapitaLand Investment Limited (“**CLI**”) wishes to announce the completion of the Transaction (“**Completion**”).

Following Completion, CLI’s stakes in the Target Companies have been rebalanced to the range of 12.6% to 30%, as set out in Appendix 1 of this announcement.

By Order of the Board

Michelle Koh  
Company Secretary  
26 November 2021

### Appendix 1 – List of Target Companies

s/n	Target Company	Seller(s) of stake in Target Company	Property	Description of Property	Stake in Target Company divested in Transaction Part 1	CLI's interest in Target Company prior to the Transaction	CLI's interest in Target Company after Completion
1.	Shanghai Hua Qing Real Estate Management Co., Ltd. (" <b>RCS Co</b> ")	Hua Qing Holdings Pte Ltd, subsidiary of RCCIV	Raffles City Shanghai, located in Huangpu District, Shanghai	Integrated mixed-used development comprising retail and office components	60.0%	30.7%	12.6%  RCS Co has ceased to be an associated company of CLI.
2.	Beijing Xinjie Real Estate Development Co., Ltd. (" <b>RCB Co</b> ")	Floral Land Pte. Ltd., subsidiary of RCCIV	Raffles City Beijing, located in Dongcheng District, Beijing	Integrated mixed-used development comprising retail, office, rental apartments and serviced residence components	70.0%	55.0%	30.0%  RCB Co has ceased to be a subsidiary and has become an associated company of CLI.
3.	Raffles City Chengdu Co., Ltd. (" <b>RCC Co</b> ")	Calderdale Pte. Ltd., subsidiary of RCCIV	Raffles City Chengdu, located in Wenhou District, Chengdu	Integrated mixed-used development comprising retail, office and serviced residence components	70.0%	55.0%	30.0%  RCC Co has ceased to be a subsidiary and has become an associated company of CLI.

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4.	Ningbo Xin Yin Property Development Co., Ltd. (" <b>RCN Co</b> ")	<ul style="list-style-type: none"> <li>• CapitaLand Ningbo (Commercial) Holdings Pte. Ltd., subsidiary of RCCIV</li> <li>• Fairfield Place Pte. Ltd., subsidiary of RCCIV</li> </ul>	Raffles City Ningbo, located in Jiangbei District, Ningbo	Integrated mixed-used development comprising retail, office and residential components	70.0%	55.0%	30.0%  RCN Co has ceased to be a subsidiary and has become an associated company of CLI.
5.	Raffles City (Hangzhou) Real Estate Development Co., Ltd. (" <b>RCH Co</b> ")	Pagesus Pte. Ltd., subsidiary of RCCIV	Raffles City Hangzhou, located in Jianggan District, Hangzhou	Integrated mixed-used development comprising retail, office, serviced residence and hotel components	70.0%	55.0%	30.0%  RCH Co has ceased to be a subsidiary and has become an associated company of CLI.
6.	Shanghai Orient Overseas Kaixuan Real Estate Co., Ltd. (" <b>RCCN Co</b> ")	Senning Property Ltd.	Raffles City Changning, located in Changning District, Shanghai	Integrated mixed-used development comprising retail and office components	70.0%	42.8%	25.0%  RCCN Co remains an associated company of CLI.