

21st November 2024

Singapore Exchange Limited

SGX Centre Office
2 Shenton Way, #02-02,
SGX Centre 1,
Singapore 068804

Dear Sir,

Sub: Clarification/Confirmation on news item appearing in
<https://www.cnbctv18.com/>.

Ref: Bonds Listed on SGX-ST - Announcement Obligations –ADANIELECT
US\$1B3.949%N300212A, ADANIELECT US\$1B3.949%N300212R,
ADANIELECUS\$300M3.867%N310722A &
ADANIELECUS\$300M3.867%N310722R

"This is in relation to the article appeared on "<https://www.cnbctv18.com/>" dated November 21, 2024 captioned "Adani Group stocks in focus: Here is what the US SEC said".

In this regard, we understand that the United States Department of Justice and the United States Securities and Exchange Commission have issued a criminal indictment and brought a civil complaint, respectively, in the United States District Court for the Eastern District of New York, against Shri Gautam Adani, as well as two other Board members of Adani Green Energy Limited.

There are no allegations made against the Company in the subject matters.

Please also find attached herewith Adani Group's Media Release on the subject.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For Adani Electricity Mumbai Limited

JALADHI
ATULCHANDRA SHUKLA
ATULCHANDRA SHUKLA
Date: 2024.11.21 14:39:09
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Jaladhi Shukla
Company Secretary
Membership No. FCS 5606

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MEDIA RELEASE

The Spokesperson of Adani Group states that the allegations made by the US Department of Justice and the US Securities and Exchange Commission against directors of Adani Green are baseless and denied.

As stated by the US Department of Justice itself, "the charges in the indictment are allegations and the defendants are presumed innocent unless and until proven guilty." All possible legal recourse will be sought.

The Adani Group has always upheld and is steadfastly committed to maintaining the highest standards of governance, transparency and regulatory compliance across all jurisdictions of its operations. We assure our stakeholders, partners and employees that we are a law-abiding organisation, fully compliant with all laws.

— Spokesperson, Adani Group