

ALLIED TECHNOLOGIES LIMITED
(Incorporated in the Republic of Singapore)
(Registration Number 199004310E)

**APPLICATION FOR FURTHER EXTENSION OF TIME TO ANNOUNCE THE COMPANY'S
UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER
AND HALF YEAR ENDED 30 JUNE 2022 TO COMPLY WITH RULE 705(2) OF THE CATALIST
RULES**

1. The Board of Directors (the "**Board**") of Allied Technologies Limited (the "**Company**") refers to the announcements dated 11 August 2022 and 17 August 2022 in relation to the application for extension of time to publish its unaudited condensed interim financial statements for the second-quarter and half-year ended 30 June 2022 (the "**HY2022 Results**") which was due for release on 14 August 2022 in accordance with Rule 705(2) of the Catalist Rules (the "**First August 2022 Extension Application**").

*Unless otherwise defined, all capitalised terms used in this announcement shall have the meanings ascribed to them in the announcements made by the Company dated 11 August 2022 and 17 August 2022 and the announcement dated 19 August 2022 (the "**Closing Date Extension Announcement**") made by SRS Auto Holdings Pte. Ltd. (the "**Offeror**") in relation to the extension of the closing date of the voluntary conditional cash offer for all the issued ordinary shares in the capital of the Company (the "**Offer**").*

2. The Company wishes to announce that the Company has on 19 August 2022, made an application to the SGX RegCo through its continuing sponsor, Stamford Corporate Services Pte. Ltd. for a further extension of time for the Company to publish its unaudited HY2022 Results after the close of the Offer on 6 September 2022, to ensure the Company's compliance with the Code and Catalist Rule 705(2).
3. Pursuant to Rules 705(2)(d) and 705(2C) of the Catalist Rules, the Company is required to continue with the quarterly reporting of its unaudited financial statements, and the latest date by which the Company is required to announce the HY2022 Results is 14 August 2022. This deadline was extended to 22 August 2022 pursuant to the First August 2022 Extension Application, to ensure compliance with Rule 25.6(c) of the Code and the Council's response on 8 August 2022 on the interpretation of Rule 25.6(c) which meant that the HY2022 Results must be reported on by the auditor or reporting accountant and financial adviser in accordance with Rule 25.6(c) of the Code if the results are to be published during the Offer period.
4. Pursuant to Section 2 of the Closing Date Extension Announcement released by the Offeror on 19 August 2022, the Company understands that the Closing Date of the Offer has been extended from 5.30 p.m. (Singapore time) on 19 August 2022 to 5.30 p.m. (Singapore time) on 6 September 2022.
5. Given that the Offeror has extended the Closing Date of the Offer, the Company has applied for a further extension of 18 days (i.e. from the extended deadline of 22 August 2022 pursuant to the First August Extension Application until 9 September 2022) for the Company to publish its unaudited HY2022 Results following the close of the Offer on 6 September 2022, to ensure the Company's compliance with the Code and Catalist Rule 705(2).
6. While the Company notes that the Offeror will not be capable to extend the Offer beyond 6 September 2022 without the permission of the Council in accordance with Rule 22.9 of the Code, as the Offeror has not issued a firm statement that the Offer will not be extended further, the Offeror may subsequently extend the Offer provided that the Council grants them permission to extend the Offer beyond the 60-day period.

7. This further extension of time requested is based on the Company's best estimates and the information presently available to the Company. Should the Offeror announce a further extension of the Closing Date, a further application for an extension of time will be made to the SGX RegCo should more time be required.
8. The Company will provide further updates to shareholders on the outcome of the further extension of time application in due course.

9. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement (excluding those relating to the Offer, the Offeror and parties acting in concert with it) are fair and accurate, and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept full responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Document, the Offer Revision Announcement, Closing Date Extension Announcement and any other announcements made by or on behalf of the Offeror), the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

ON BEHALF OF THE BOARD

Ong Lizhen, Daisy
Chief Financial Officer
19 August 2022

*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Bernard Lui, Telephone: +65 6389 3000, Email: bernard.lui@morganlewis.com.