

United Overseas Bank Limited

HEAD OFFICE

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Co. Reg. No. 193500026Z

Date: 16 March 2021

SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

11 North Buona Vista Drive #06-07 The Metropolis Tower 2 Singapore 138589

Attention: Ms. Freida Choong / Ms. Melissa Giang

(IPO Admissions)

Dear Madam,

STABILISING ACTION IN RELATION TO THE INVITATION (THE "INVITATION") OF SHARES (THE "SHARES") IN AZTECH GLOBAL LTD. (THE "ISSUER")

Capitalised terms used herein, unless otherwise defined, have the meanings as defined in the prospectus of the Issuer dated 4 March 2021 and registered with the Monetary Authority of Singapore on 4 March 2021 (the "**Prospectus**").

Pursuant to Regulation 3A(14) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, we, United Overseas Bank Limited, the stabilising manager in respect of the Invitation, hereby announce that we have, either as principal or through dealers on our behalf, to date purchased a total of 13,600,000 Shares and have ceased price stabilisation action with effect from the close of trading on 16 March 2021.

As the total number of Shares which had been over-allotted in connection with the Invitation has been fully covered by the purchases made under the price stabilising action, the over-allotment option granted by Aztech Group Ltd. to United Overseas Bank Limited, Maybank Kim Eng Securities Pte. Ltd. and DBS Bank Ltd. (the "Joint Global Coordinators, Bookrunners and Underwriters") will not be exercised.

Yours faithfully,

For and on behalf of **UNITED OVERSEAS BANK LIMITED** (on behalf of the Joint Global Coordinators, Bookrunners and Underwriters)

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Name: Lim Hoon Khiat

Position: Director, Equity Capital Markets

