

**PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
DAN ENTITAS ANAK**
Laporan Posisi Keuangan Konsolidasian
31 Maret 2025 dan 31 Desember 2024
(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

**PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
AND ITS SUBSIDIARIES**
Consolidated Statements of Financial Position
March 31, 2025 and December 31, 2024
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	31 Maret 2025/ March 31, 2025	31 Desember 2024/ December 31, 2024	
ASET			ASSETS
ASET LANCAR			CURRENT ASSETS
Kas dan setara kas	1,363,282	1,585,735	Cash and cash equivalents
Piutang usaha			Trade accounts receivable
Pihak berelasi	2,210,060	2,492,670	Related parties
Pihak ketiga - setelah dikurangi cadangan kerugian penurunan nilai sebesar Rp 1.471 dan Rp 1.433 masing-masing pada tanggal 31 Maret 2025 dan 31 Desember 2024	4,188,835	3,890,896	Third parties - net of allowance for impairment of Rp 1,471 and Rp 1,433 as of March 31, 2025 and December 31, 2024, respectively
Piutang lain-lain			Other receivables
Pihak berelasi	614	993	Related party
Pihak ketiga	197,855	229,975	Third parties
Persediaan	12,309,885	11,603,690	Inventories
Aset biologis	348,288	351,398	Biological assets
Pajak Pertambahan Nilai dibayar di muka - bersih	1,879,471	1,869,423	Prepaid Value Added Tax - net
Biaya dibayar di muka dan aset lancar lainnya	2,404,836	2,416,750	Prepaid expenses and other current assets
JUMLAH ASET LANCAR	24,903,126	24,441,530	TOTAL CURRENT ASSETS
ASET TIDAK LANCAR			NON CURRENT ASSETS
Piutang dari pihak berelasi non-usaha	190,589	298,245	Due from related parties
Aset pajak tangguhan - bersih	336,999	343,672	Deferred tax assets - net
Investasi dalam saham dan uang muka investasi	3,188,485	3,066,899	Investments in shares of stock and advances
Tanaman produktif			Bearer plants
Tanaman telah menghasilkan setelah dikurangi akumulasi penyusutan sebesar Rp 1.612.936 dan Rp 1.587.433 masing-masing pada tanggal 31 Maret 2025 dan Desember 2024	1,287,615	1,114,533	Mature plantations net of accumulated depreciation of Rp 1,612,936 and Rp 1,587,433 as of March 31, 2025 and December 31, 2024, respectively
Tanaman belum menghasilkan	446,546	577,899	Immature plantations
Aset tetap			Fixed assets
setelah dikurangi akumulasi penyusutan sebesar Rp 10.969.959 dan Rp 10.633.888 masing-masing pada tanggal 31 Maret 2025 dan Desember 2024	13,921,835	13,705,671	net of accumulated depreciation of Rp 10,969,959 and Rp 10,633,888 as of March 31, 2025 and December 31, 2024, respectively
Aset takberwujud	361,854	341,997	Intangible assets
Aset lain-lain			Other assets
Taksiran tagihan pajak	841,536	845,840	Estimated claims for tax refund
Bibitan	187,502	181,112	Nursery
Biaya tangguhan - bersih	60,460	61,126	Deferred charges - net
Lain-lain	543,208	354,607	Others
JUMLAH ASET TIDAK LANCAR	21,366,629	20,891,601	TOTAL NON CURRENT ASSETS
JUMLAH ASET	46,269,755	45,333,131	TOTAL ASSETS

	31 Maret 2025/ March 31, 2025	31 Desember 2024/ December 31, 2024	
LIABILITAS DAN EKUITAS			LIABILITIES AND EQUITY
LIABILITAS			LIABILITIES
LIABILITAS JANGKA PENDEK			CURRENT LIABILITIES
Utang bank jangka pendek	6,018,621	5,133,731	Short-term bank loans
Utang usaha			Trade accounts payable
Pihak berelasi	1,297,023	1,262,492	Related parties
Pihak ketiga	2,330,468	2,133,613	Third parties
Utang lain-lain - pihak ketiga	651,583	699,224	Other accounts payable - third parties
Uang muka pelanggan			Advances from customers
Pihak berelasi	2	2	Related parties
Pihak ketiga	588,316	409,407	Third parties
Beban akrual	609,322	485,367	Accrued expenses
Utang pajak	225,351	250,669	Taxes payable
Bagian liabilitas jangka panjang yang akan jatuh tempo dalam waktu satu tahun:			Current portion of long-term liabilities:
Utang bank dan lembaga keuangan lainnya			Long-term bank and other financial
jangka panjang	1,238,622	1,107,919	institution loans
Utang obligasi	1,471,632	1,876,262	Bonds payable
Liabilitas sewa	10,607	12,043	Lease liabilities
JUMLAH LIABILITAS JANGKA PENDEK	14,441,547	13,370,729	TOTAL CURRENT LIABILITIES
LIABILITAS JANGKA PANJANG			NON CURRENT LIABILITIES
Liabilitas pajak tangguhan - bersih	485,496	482,063	Deferred tax liabilities - net
Liabilitas imbalan pasca-kerja	482,408	461,411	Post-employment benefits liabilities
Utang kepada pihak berelasi non-usaha	40,100	26,421	Due to related parties
Liabilitas jangka panjang - setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun:			Long-term liabilities - net of current portion:
Utang bank dan lembaga keuangan lainnya			Long-term bank and other financial
jangka panjang	8,783,659	8,930,370	institution loans
Utang obligasi	1,931,255	2,150,445	Bond payables
Liabilitas sewa	8,216	9,837	Lease liabilities
Liabilitas derivatif jangka panjang	36,133	18,798	Long-term derivative liability
JUMLAH LIABILITAS JANGKA PANJANG	11,767,267	12,079,345	TOTAL NON CURRENT LIABILITIES
JUMLAH LIABILITAS	26,208,814	25,450,074	TOTAL LIABILITIES
EKUITAS			EQUITY
Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk			Equity Attributable to Owners of the Parent Company
Modal saham			Capital stock
Nilai nominal Rp 200 per saham (Dalam Rupiah penuh)			Rp 200 par value per share (In full Rupiah)
Modal dasar - 5.000.000.000 saham			Authorized - 5,000,000,000 shares
Modal ditempatkan dan disetor penuh - 2.872.193.366 saham	574,439	574,439	Issued and fully paid - 2,872,193,366 shares
Tambahan modal disetor	1,756,876	1,756,876	Additional paid-in capital
Saldo laba			Retained earnings
Telah ditentukan penggunaannya	114,888	114,888	Appropriated
Belum ditentukan penggunaannya	17,062,702	16,928,467	Unappropriated
Komponen ekuitas lainnya	537,949	494,764	Other components of equity
Jumlah	20,046,854	19,869,434	Total
Kepentingan Non-pengendali	14,087	13,623	Non-controlling Interests
JUMLAH EKUITAS	20,060,941	19,883,057	TOTAL EQUITY
JUMLAH LIABILITAS DAN EKUITAS	46,269,755	45,333,131	TOTAL LIABILITIES AND EQUITY

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
DAN ENTITAS ANAK
Laporan Laba Rugi dan Penghasilan Komprehensif Lain Konsolidasian
Untuk Periode Tiga Bulan yang Berakhir 31 Maret 2025 dan 2024
(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
AND ITS SUBSIDIARIES
Consolidated Statements of Profit or Loss and Other Comprehensive Income
For the Three-Month Periods Ended March 31, 2025 and 2024
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	31 Maret 2025/ March 31, 2025	31 Maret 2024/ March 31, 2024	
PENJUALAN BERSIH	21,158,050	17,882,988	NET SALES
BEBAN POKOK PENJUALAN	19,088,628	16,166,530	COST OF GOODS SOLD
LABA KOTOR	2,069,422	1,716,458	GROSS PROFIT
BEBAN USAHA			OPERATING EXPENSES
Penjualan	1,220,377	963,995	Selling
Umum dan administrasi	386,743	389,441	General and administrative
Jumlah Beban Usaha	1,607,120	1,353,436	Total Operating Expenses
LABA USAHA	462,302	363,022	PROFIT FROM OPERATIONS
PENGHASILAN (BEBAN) LAIN-LAIN			OTHER INCOME (EXPENSES)
Ekuitas pada laba bersih entitas asosiasi - bersih	121,586	80,164	Share in net earnings of associates - net
Pendapatan bunga	4,677	8,372	Interest income
Rugi selisih kurs - bersih	(272,874)	(136,396)	Loss on foreign exchange - net
Beban bunga dan keuangan lainnya	(296,505)	(297,018)	Interest and other financial charges
Lain-lain - bersih	164,903	189,283	Miscellaneous - net
Beban Lain-lain - Bersih	(278,213)	(155,595)	Other Expenses - Net
LABA SEBELUM PAJAK	184,089	207,427	PROFIT BEFORE TAX
BEBAN PAJAK			TAX EXPENSE
Kini	(40,692)	(17,598)	Current
Tangguhan	(8,962)	(11,958)	Deferred
Jumlah Beban Pajak	(49,654)	(29,556)	Total Tax Expense
LABA BERSIH PERIODE BERJALAN	134,435	177,871	NET PROFIT FOR THE PERIOD
PENGHASILAN KOMPREHENSIF LAIN			OTHER COMPREHENSIVE INCOME
Pos yang akan direklasifikasi ke laba rugi:			Item that will be reclassified subsequently to profit or loss:
Selisih kurs atas penjabaran laporan keuangan	43,449	48,549	Exchange differences on translation of financial statements
JUMLAH PENGHASILAN KOMPREHENSIF	177,884	226,420	TOTAL COMPREHENSIVE INCOME
Jumlah laba bersih yang dapat diatribusikan kepada:			Total net profit attributable to:
Pemilik entitas induk	134,235	177,869	Owners of the parent company
Kepentingan non-pengendali	200	2	Non-controlling interests
Jumlah	134,435	177,871	Total
Jumlah penghasilan komprehensif yang dapat diatribusikan kepada:			Total comprehensive income attributable to:
Pemilik entitas induk	177,420	226,125	Owners of the parent company
Kepentingan non-pengendali	464	295	Non-controlling interests
Jumlah	177,884	226,420	Total
LABA PER SAHAM DASAR (Dalam Rupiah penuh)	47	62	BASIC EARNINGS PER SHARE (In full Rupiah)

Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk/ Equity Attributable to Owners of the Parent Company									
	Modal Saham/ Capital Stock	Tambahan Modal Disetor/ Additional Paid-in Capital	Saldo Laba/Retained Earnings		Komponen Ekuitas Lainnya/ Other Components of Equity	Jumlah/ Total	Kepentingan Nonpengendali/ Non-controlling Interests	Jumlah Ekuitas/ Total Equity	
			Telah Ditentukan Penggunaannya/ Appropriated	Belum Ditentukan Penggunaannya/ Unappropriated					
Saldo pada tanggal 1 Januari 2024	574,439	1,756,876	114,888	16,198,132	414,488	19,058,823	13,040	19,071,863	Balance as of January 1, 2024
Penghasilan komprehensif:									Comprehensive income:
Laba bersih periode berjalan	-	-	-	177,869	-	177,869	2	177,871	Net profit for the period
Penghasilan komprehensif lain:									Other comprehensive income:
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	48,256	48,256	293	48,549	Exchange differences on translation of financial statements
Jumlah penghasilan komprehensif	-	-	-	177,869	48,256	226,125	295	226,420	Total comprehensive income
Saldo pada tanggal 31 Maret 2024	574,439	1,756,876	114,888	16,376,001	462,744	19,284,948	13,335	19,298,283	Balance as of March 31, 2024
Saldo pada tanggal 1 Januari 2025	574,439	1,756,876	114,888	16,928,467	494,764	19,869,434	13,623	19,883,057	Balance as of January 1, 2025
Penghasilan komprehensif:									Comprehensive income:
Laba bersih periode berjalan	-	-	-	134,235	-	134,235	200	134,435	Net profit for the period
Penghasilan komprehensif lain:									Other comprehensive income:
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	43,185	43,185	264	43,449	Exchange differences on translation of financial statements
Jumlah penghasilan komprehensif	-	-	-	134,235	43,185	177,420	464	177,884	Total comprehensive income
Saldo pada tanggal 31 Maret 2025	574,439	1,756,876	114,888	17,062,702	537,949	20,046,854	14,087	20,060,941	Balance as of March 31, 2025

**PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
DAN ENTITAS ANAK**
Laporan Arus Kas Konsolidasian
Untuk Periode Tiga Bulan yang Berakhir 31 Maret 2025 dan 2024
(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

**PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
AND ITS SUBSIDIARIES**
Consolidated Statements of Cash Flows
For the Three-Month Periods Ended March 31, 2025 and 2024
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	31 Maret 2025/ March 31, 2025	31 Maret 2024/ March 31, 2024	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	21,321,592	17,187,196	Cash receipts from customers
Pembayaran kas untuk pemasok	(18,426,084)	(15,376,168)	Cash paid to suppliers
Kas bersih yang diperoleh dari operasi	2,895,508	1,811,028	Net cash generated from operations
Pembayaran untuk aktivitas operasional lainnya - bersih	(2,301,644)	(1,149,560)	Payments of other operating activities - net
Penerimaan tagihan pajak	1,034,701	1,059,587	Proceeds from claims for tax refund
Pendapatan bunga	4,677	8,783	Interest received
Pembayaran pajak penghasilan badan	(41,246)	(50,631)	Payments of corporate income taxes
Pembayaran beban bunga	(301,661)	(300,163)	Payments of interest
Pembayaran bea keluar dan pungutan	(647,618)	(429,261)	Payments of export tax and levy
Kas Bersih Diperoleh dari Aktivitas Operasi	642,717	949,783	Net Cash Provided by Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI			CASH FLOWS FROM INVESTING ACTIVITIES
Perolehan tanaman produktif	(52,507)	(40,064)	Acquisition of bearer plants
Aset tetap			Fixed assets
Perolehan	(452,713)	(336,014)	Acquisition
Penjualan	3,060	3,869	Sales
Bibitan			Nursery
Pembelian	(24,932)	(31,296)	Purchases
Penjualan	7,490	11,627	Sales
Penambahan uang muka proyek	(188,855)	(66,823)	Additional advances for projects
Penambahan biaya persiapan lahan	(12,750)	(16,645)	Additional land preparation costs
Penambahan biaya pengembangan piranti lunak	(48,676)	(6,469)	Additional software development costs
Penambahan aset lain-lain	-	(944)	Additional other asset
Kas Bersih Digunakan untuk Aktivitas Investasi	(769,883)	(482,759)	Net Cash Used in Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Utang bank jangka pendek			Short-term bank loans
Penerimaan	9,442,633	2,994,739	Proceeds
Pembayaran	(8,710,893)	(3,413,495)	Payments
Pembayaran utang bank dan lembaga keuangan lainnya jangka panjang	(204,507)	(409,704)	Payments of long-term bank and other financial institution loans
Pembayaran utang obligasi	(625,000)	(380,000)	Payments of bonds payable
Pembayaran dividen	(40)	-	Payments of dividends
Pembayaran liabilitas sewa	(3,451)	(5,648)	Payments of lease liabilities
Kas Bersih Digunakan untuk Aktivitas Pendanaan	(101,258)	(1,214,108)	Net Cash Used in Financing Activities
PENURUNAN BERSIH KAS DAN SETARA KAS	(228,424)	(747,084)	DECREASE IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS AWAL PERIODE	1,585,735	1,641,844	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD
Pengaruh perubahan kurs mata uang asing	5,971	9,026	Effect of foreign exchange rate changes
KAS DAN SETARA KAS AKHIR PERIODE	1,363,282	903,786	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD