
INCREASE IN INVESTMENT IN A WHOLLY-OWNED SUBSIDIARY

The board of directors (the “**Board**” or the “**Directors**”) of MoneyMax Financial Services Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company had, on 11 May 2017, increased the issued and paid-up capital in its wholly-owned subsidiary, MoneyMax Express Pte Ltd (“**MME**”), from S\$3.0 million to S\$4.0 million by an allotment and issuance of 1,000,000 shares for a cash consideration of S\$1.0 million (“**Investment**”).

The Investment is to provide for additional working capital to expand MME’s network of outlets.

The Investment was funded by internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2017.

Save for their respective shareholding interest in the Company (if any), none of the Directors or substantial shareholders of the Company and their respective associates have any interest, direct or indirect, in the Investment.

BY ORDER OF THE BOARD

Dato’ Sri Dr. Lim Yong Guan
Executive Chairman and Chief Executive Officer

12 May 2017

*This announcement has been prepared by MoneyMax Financial Services Ltd. (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.
