



嘉靈控股集團有限公司

Karin Technology Holdings Limited

(Incorporated in Bermuda with Company Registration Number 32514)

USE OF TREASURY SHARES

Pursuant to Rule 704 (28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Karin Technology Holdings Limited (the “**Company**”) wishes to announce the following details on the use of treasury shares:

(a)	Date of the sale, transfer, cancellation and/or use:	24 July 2015	
(b)	Purpose of such sale, transfer, cancellation and/ or use:	Distribution as extra bonus for achieving the Performance Target pursuant to the Karin Performance Share Plan	
(c)	Number of treasury shares sold, transferred, cancelled and/ or used:	500,000	
(d)	Number of treasury shares before and after such sale, transfer, cancellation and/ or use:	Before change	500,000
		After change	0
(e)	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after such sale, transfer, cancellation and/ or use:	Before change	0.234 ⁽¹⁾
		After change	0
(f)	Value of the treasury shares if they are used for a sale or transfer, or cancelled:	S\$175,000	

(1) The percentage is based on 213,910,000 issued ordinary shares (excluding 500,000 Treasury Shares) in the share capital of the Company as at 24 July 2015.

By Order of the Board

Wong Chi Cheung, Clarence
Financial Controller / Joint Company Secretary

Date: 24 July 2015