

## **E2-CAPITAL HOLDINGS LTD,**

(Formerly known as WESTMINSTER TRAVEL LTD)

Incorporated in the Republic of Singapore with limited liability)

(Company Registration Number: 200814792H)

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### **MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH PURSUANT TO RULE 1017(1)(b) OF THE LISTING MANUAL (SECTION B: RULES OF CATALIST) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) (“CATALIST RULES”)**

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1. The Board of Directors (the “**Board**”) of E2-Capital Holdings Ltd. (the “**Company**”) wishes to announce the following updates pursuant to Rule 1017(1)(b) of the Catalist Rules:

(a) as at 1 July 2015, the Company’s cash position comprises HK\$17,908,177 and S\$1,441,588 (equivalent to approximately HK\$8,275,493 based on the exchange rate of S\$1 to HK\$5.74054) and the Company has no short-dated securities;

(b) the Company’s assets and liabilities as at 30 June 2015 are as follows:

	HK\$’000
<u>Assets:</u>	
Cash and bank balances <sup>(1)</sup>	26,184
Prepayments & deposits	13,460
	<u>39,644</u>
Less:	
<u>Liabilities</u>	
Accruals for legal and professional fees	(3,703)
Other accruals	(3,748)
	<u>(7,451)</u>
<b>Net assets</b>	<u><u>32,193</u></u>

Note:

<sup>(1)</sup> Includes HK\$1,355,200 held in escrow account.

(c) the Company’s utilisation of cash for the month of June 2015 is as follows:

	HK\$’000
Opening cash and bank balances	26,501
Translation difference	(40)
Administration, legal & professional and miscellaneous expenses	(277)
	<u>26,184</u>
Closing cash and bank balances	<u><u>26,184</u></u>

2. The figures as set out above have not been reviewed or audited by the Company’s auditors.

3. The Board wishes to remind the shareholders of the Company (“**Shareholders**”) that there is no assurance that the SGX-ST will not suspend the trading and listing of the Company’s shares or that the Company will be able to acquire a new business that meets the SGX-ST’s requirements for a new listing within the timeframe prescribed by the SGX-ST. As such, Shareholders and investors of the Company are advised to exercise caution when dealing in the Company’s shares. In the event of any doubt, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

#### **BY ORDER OF THE BOARD**

Lee Gee Aik  
Executive Vice Chairman  
6 July 2015

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This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”), for compliance with Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.

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