

30 April 2019

Change of Director's Interest Notice

Enclosed is an announcement made by AusNet Services which is provided for the information of AusNet Services Holdings Pty Ltd noteholders.

Claire Hamilton
Company Secretary

30 April 2019

Change of Director's Interest Notice

Attached is an Appendix 3Y – Change of Director's Interest Notice, for Mr Alan Chan Heng Loon.

In relation to the late lodgement of the Appendix 3Y we advise the following:

1. The Appendix 3Y relates to shares acquired by Mr Chan as a result of his election to participate in the company's Dividend Reinvestment Plan (DRP). The company confirms that the shares were acquired during a permitted trading period.
2. The Appendix 3Y has been lodged late due to an administrative oversight at the time that Mr Chan was allocated DRP shares. The Appendix 3Y has been lodged promptly after the oversight was identified.
3. The company confirms it has the following arrangements in place to order to achieve compliance with Listing Rules 3.19A and 3.19B:
 - a) AusNet Services has a written agreement in place with each Director, requiring the Director to notify the company of any changes in their relevant interests within three business days of the change
 - b) AusNet Services has in place Guidelines for Dealing in Securities which specify the circumstances under which Directors are permitted to deal in shares of AusNet Services
 - c) any breaches of disclosure requirements are reviewed by the Disclosure Committee and the Board.
4. All Directors will be reminded of their obligations to notify the company of any changes in their relevant interests.
5. The company is satisfied that it has in place the necessary reporting procedures for compliance with Listing Rules 3.19A and 3.19B and that this was an isolated incident. Nevertheless, the company will immediately adopt additional procedures in respect of the company's distribution plans.

Claire Hamilton
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	AusNet Services Ltd
ABN	45 603 317 559

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alan Chan Heng Loon
Date of last notice	27 July 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Not applicable
Date of change	20 December 2018
No. of securities held prior to change	50,000
Class	Ordinary Shares
Number acquired	1,568
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1.55 per share
No. of securities held after change	51,568
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities under dividend reinvestment plan

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not Applicable
If prior written clearance was provided, on what date was this provided?	Not Applicable

⁺ See chapter 19 for defined terms.