



TUAN SING HOLDINGS LIMITED

(Registration No. 196900130M)

SUCCESSFUL CALL ON A FORMER CONTRACTOR'S PERFORMANCE BOND

Tuan Sing Holdings Limited (the “**Company**” or the “**Group**”) refers to the announcement of its audited results for the fourth quarter and full year ended 31 December 2014 on 29 January 2015 where a subsequent event has been disclosed.

The said disclosure was in relation to the Group’s termination of the services of CKR Contract Services Pte. Ltd. (“**CKR**”), for unsatisfactory performance and calling on its performance bond issued by a bank. The High Court of Singapore had ruled in the Group’s favour in an injunction brought by CKR.

The Company is pleased to announce that the Court of Appeal has again dismissed CKR’s appeal and the Group has accordingly received a sum of \$7,697,687.51 from the bank issuing the bond.

BY ORDER OF THE BOARD

Mary Goh Swon Ping
Group Company Secretary
20 March 2015