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NETLINK NBN TRUST ANNOUNCES LEADERSHIP TRANSITION

Low Ka Hoe to be appointed CEO-designate from 10 November 2026 and to succeed Tong Yew Heng as CEO from 1 April 2027

Singapore, 6 November 2026 – NetLink NBN Management Pte. Ltd., the trustee-manager of NetLink NBN Trust ("NetLink NBN Trust") (the **"Trustee-Manager"**), today announced the appointment of Low Ka Hoe as Chief Executive Officer-designate ("CEO-designate") with effect from **10 November 2026**.

Low Ka Hoe will succeed Tong Yew Heng as Chief Executive Officer ("CEO") of the Trustee-Manager with effect from **1 April 2027**. On the same date, Low Ka Hoe will also be appointed to the Board of Directors of the Trustee-Manager (the "Board") as an Executive Director.

Tong Yew Heng, who has served as CEO of NetLink Trust since January 2016 and as Executive Director and CEO of the Trustee-Manager since February 2017, will retire as CEO and step down from the Board on **31 March 2027**. During the transition period, Tong Yew Heng and Low Ka Hoe will work closely together to ensure an orderly handover.

Under Tong Yew Heng's leadership, NetLink has strengthened its position as the owner and operator of Singapore's nationwide passive fibre network infrastructure, while maintaining a strong focus on network resilience, operational excellence and sustainable returns to Unitholders. Since its listing in July 2017, NetLink NBN Trust has returned more than **S$1.7 billion** to Unitholders while continuing to invest in its network.

NetLink NBN Management Pte. Ltd.
Company Registration No.: 201704783K
(as Trustee-Manager of NetLink NBN Trust)
Business Trust Registration No.: 2017002

NetLink also achieved significant recognition for corporate governance, transparency and stakeholder engagement during his tenure. Its accolades have included recognition in the ASEAN Corporate Governance Scorecard, Singapore Corporate Awards and the SIAS Investors' Choice Awards.

Low Ka Hoe brings extensive leadership experience across the telecommunications and technology sectors, with experience spanning senior management, corporate strategy, business development and international operations. He has held senior leadership positions at ST Engineering, including Group Chief Strategy and Sustainability Officer, and President of Satellite Communications, and was a member of the Group's Senior Business Council.

Low Ka Hoe holds a Master of Science in Management from Stanford University, and Master of Engineering and first-class honours Bachelor of Engineering degrees from the National University of Singapore.

Chaly Mah, Chairman of the Trustee-Manager, said:

"On behalf of the Board, I would like to thank Yew Heng for his leadership and significant contributions to NetLink. During his tenure, NetLink has developed into a resilient and well-governed listed business trust with an important role in Singapore's digital infrastructure.

"We are pleased to welcome Ka Hoe as CEO-designate. His extensive experience in telecommunications, technology and strategy will be valuable as NetLink enters its next phase of development. The Board looks forward to working with him as he builds on the strong foundations established under Yew Heng's leadership."

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Tong Yew Heng said:

"It has been a privilege to lead NetLink and to work with our Board, management team and colleagues over the past decade. I am proud of what we have achieved together in building a resilient organisation, delivering reliable nationwide fibre infrastructure and creating sustainable value for our Unitholders.

"NetLink is well positioned for its next phase, and I look forward to working closely with Ka Hoe to ensure a smooth transition."

Low Ka Hoe said:

"I am honoured by the trust the Board has placed in me and excited by the opportunity to lead NetLink. As a cornerstone of Singapore's digital infrastructure, NetLink plays a vital role in supporting the nation's connectivity needs and digital ambitions.

"Yew Heng and his team have built a strong foundation. I look forward to working closely with him during the transition, and thereafter with the Board and our people to strengthen NetLink's capabilities, position the business for its next phase of growth and deliver sustainable long-term value for our Unitholders."

- End -

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ABOUT NETLINK NBN TRUST

The NetLink Group's nationwide network is the foundation of Singapore's Nationwide Broadband Network (NBN), over which ultra-high-speed internet access is delivered throughout mainland Singapore and its connected islands.

The NetLink Group designs, builds, owns, and operates the passive fibre network infrastructure (comprising ducts, manholes, fibre cables and Central Offices) of Singapore's NBN. The NetLink Group's extensive network provides nationwide coverage to residential homes and non-residential premises in mainland Singapore and its connected islands.

NetLink NBN Trust was listed on the Main Board of the Singapore Exchange Securities Trading Limited (SGX-ST) on 19 July 2017. It is a constituent of several key indices, including the FTSE ST Large & Mid Cap Index, FTSE ST Singapore Shariah Index, iEdge Singapore Next 50 Index, and the iEdge Singapore Next 50 Liquidity Weighted Index.

For more information about NetLink NBN Trust, please visit: www.netlinknbn.com

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