

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
1A-H	NA	03/29/2019	0.00000 %	10,483,113,248.49	0.00	84,679,881.34	0.00	10,398,433,367.16	84,679,881.34	0.00
1M-1	30711XBJ2	04/24/2019	4.43550 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	03/29/2019	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XBM5	04/24/2019	9.23550 %	328,199,579.75	2,610,102.88	4,091,141.84	0.00	324,108,437.92	6,701,244.72	0.00
1M-2A	30711XBK9	03/29/2019	9.23550 %	129,653,579.75	1,031,107.91	4,091,141.84	0.00	125,562,437.92	5,122,249.75	0.00
1M-AH	NA	03/29/2019	0.00000 %	6,824,630.10	0.00	215,347.16	0.00	6,609,282.95	215,347.16	0.00
1M-2H	NA	03/29/2019	0.00000 %	17,275,159.10	0.00	215,347.16	0.00	17,059,811.95	215,347.16	0.00
1M-2B	30711XBL7	04/24/2019	9.23550 %	198,546,000.00	1,578,994.97	0.00	0.00	198,546,000.00	1,578,994.97	0.00
1M-BH	NA	03/29/2019	0.00000 %	10,450,529.00	0.00	0.00	0.00	10,450,529.00	0.00	0.00
1M-2F	30711XBN3	04/24/2019	7.73550 %	129,653,579.75	863,638.70	4,091,141.84	0.00	125,562,437.92	4,954,780.54	0.00
1M-2I	30711XBP8	04/24/2019	1.50000 %	0.00	167,469.21	0.00	0.00	0.00	167,469.21	0.00
1B	30711XBQ6	04/24/2019	14.23550 %	94,521,714.48	1,156,675.36	0.00	48,391.71	94,473,322.77	1,156,675.36	524,677.25
1B-H	NA	03/29/2019	0.00000 %	94,522,554.24	0.00	0.00	48,392.14	94,474,162.10	0.00	524,681.88
2A-H	NA	03/29/2019	0.00000 %	5,749,509,583.08	0.00	52,641,992.47	0.00	5,696,867,590.60	52,641,992.47	0.00
2M-1	30711XBR4	04/24/2019	4.58550 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	03/29/2019	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XBS2	03/29/2019	9.43550 %	34,762,106.21	282,442.60	2,489,261.48	0.00	32,272,844.72	2,771,704.08	0.00
2M-AH	NA	03/29/2019	0.00000 %	1,829,445.93	0.00	131,003.84	0.00	1,698,442.09	131,003.84	0.00
2M-2H	NA	03/29/2019	0.00000 %	9,139,533.93	0.00	131,003.84	0.00	9,008,530.09	131,003.84	0.00
2M-2B	30711XBT0	04/24/2019	9.43550 %	138,864,000.00	1,128,271.93	0.00	0.00	138,864,000.00	1,128,271.93	0.00
2M-BH	NA	03/29/2019	0.00000 %	7,310,088.00	0.00	0.00	0.00	7,310,088.00	0.00	0.00
2M-2	30711XBU7	04/24/2019	9.43550 %	173,626,106.21	1,410,714.52	2,489,261.48	0.00	171,136,844.72	3,899,976.00	0.00
2M-2F	30711XBV5	04/24/2019	7.73550 %	34,762,106.21	231,554.73	2,489,261.48	0.00	32,272,844.72	2,720,816.21	0.00
2M-2I	30711XBW3	04/24/2019	1.70000 %	0.00	50,887.86	0.00	0.00	0.00	50,887.86	0.00
2B-H	NA	03/29/2019	0.00000 %	107,505,631.81	0.00	0.00	63,469.03	107,442,162.78	0.00	834,939.22
Totals				17,750,069,176.04	10,511,860.67	157,755,785.77	160,252.88	17,592,153,137.41	168,267,646.44	1,884,298.35

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: The following Notes are the RCR Notes which can be exchanged for the Exchangeable Notes: 1M-2 Notes, Class 1M-2F Notes, Class 1M-2I Notes, Class 2M-2 Notes, Class 2M-2F Notes and Class 2M-2I Notes.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	18,239,697,063.00	10,483,113,248.49	19,232,390.66	65,447,490.68	0.00	0.00	84,679,881.34	10,398,433,367.16	0.57009902	84,679,881.34
1M-1	207,571,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	10,925,371.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	333,918,000.00	328,199,579.75	931,595.42	3,159,546.42	0.00	0.00	4,091,141.84	324,108,437.92	0.97062284	4,091,141.84
1M-2A	135,372,000.00	129,653,579.75	931,595.42	3,159,546.42	0.00	0.00	4,091,141.84	125,562,437.92	0.92753626	4,091,141.84
1M-AH	7,125,633.00	6,824,630.10	49,036.78	166,310.38	0.00	0.00	215,347.16	6,609,282.95	0.92753626	215,347.16
1M-2H	17,576,162.00	17,275,159.10	49,036.78	166,310.38	0.00	0.00	215,347.16	17,059,811.95	0.97062214	215,347.16
1M-2B	198,546,000.00	198,546,000.00	0.00	0.00	0.00	0.00	0.00	198,546,000.00	1.00000000	0.00
1M-BH	10,450,529.00	10,450,529.00	0.00	0.00	0.00	0.00	0.00	10,450,529.00	1.00000000	0.00
1M-2F	135,372,000.00	129,653,579.75	0.00	4,091,141.84	0.00	0.00	4,091,141.84	125,562,437.92	0.92753626	4,091,141.84
1M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B	94,998,000.00	94,521,714.48	0.00	0.00	0.00	48,391.71	48,391.71	94,473,322.77	0.99447697	0.00
1B-H	94,998,844.00	94,522,554.24	0.00	0.00	0.00	48,392.14	48,392.14	94,474,162.10	0.99447697	0.00
2A-H	10,394,601,822.00	5,749,509,583.08	10,215,324.77	42,426,667.70	0.00	0.00	52,641,992.47	5,696,867,590.60	0.54806020	52,641,992.47
2M-1	113,150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	5,954,813.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	56,575,000.00	34,762,106.21	489,948.78	1,999,312.70	0.00	0.00	2,489,261.48	32,272,844.72	0.57044357	2,489,261.48
2M-AH	2,977,406.00	1,829,445.93	25,784.82	105,219.01	0.00	0.00	131,003.84	1,698,442.09	0.57044356	131,003.84
2M-2H	10,287,494.00	9,139,533.93	25,784.82	105,219.01	0.00	0.00	131,003.84	9,008,530.09	0.87567780	131,003.84
2M-2B	138,864,000.00	138,864,000.00	0.00	0.00	0.00	0.00	0.00	138,864,000.00	1.00000000	0.00
2M-BH	7,310,088.00	7,310,088.00	0.00	0.00	0.00	0.00	0.00	7,310,088.00	1.00000000	0.00
2M-2	195,439,000.00	173,626,106.21	489,948.78	1,999,312.70	0.00	0.00	2,489,261.48	171,136,844.72	0.87565350	2,489,261.48
2M-2F	56,575,000.00	34,762,106.21	0.00	2,489,261.48	0.00	0.00	2,489,261.48	32,272,844.72	0.57044357	2,489,261.48
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-H	108,277,102.00	107,505,631.81	0.00	0.00	0.00	63,469.03	63,469.03	107,442,162.78	0.99228887	0.00
Totals	30,576,562,327.00	17,750,069,176.04	32,440,447.03	125,315,338.72	0.00	160,252.88	157,916,038.65	17,592,153,137.41	0.57534765	157,755,785.77

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	18,239,697,063.00	574.74163152	1.05442489	3.58818957	0.00000000	0.00000000	4.64261446	570.09901706	0.57009902	4.64261446
1M-1	207,571,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	10,925,371.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	333,918,000.00	982.87477689	2.78989279	9.46204284	0.00000000	0.00000000	12.25193562	970.62284130	0.97062284	12.25193562
1M-2A	135,372,000.00	957.75773240	6.88174379	23.33973362	0.00000000	0.00000000	30.22147741	927.53625506	0.92753626	30.22147741
1M-AH	7,125,633.00	957.75773184	6.88174370	23.33973417	0.00000000	0.00000000	30.22147787	927.53625538	0.92753626	30.22147787
1M-2H	17,576,162.00	982.87436700	2.78995949	9.46226941	0.00000000	0.00000000	12.25222890	970.62213867	0.97062214	12.25222890
1M-2B	198,546,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-BH	10,450,529.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2F	135,372,000.00	957.75773240	0.00000000	30.22147741	0.00000000	0.00000000	30.22147741	927.53625506	0.92753626	30.22147741
1M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B	94,998,000.00	994.98636266	0.00000000	0.00000000	0.00000000	0.50939715	0.50939715	994.47696552	0.99447697	0.00000000
1B-H	94,998,844.00	994.98636257	0.00000000	0.00000000	0.00000000	0.50939715	0.50939715	994.47696542	0.99447697	0.00000000
2A-H	10,394,601,822.00	553.12456230	0.98275287	4.08160586	0.00000000	0.00000000	5.06435873	548.06020357	0.54806020	5.06435873
2M-1	113,150,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	5,954,813.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	56,575,000.00	614.44288484	8.66016403	35.33915510	0.00000000	0.00000000	43.99931913	570.44356553	0.57044357	43.99931913
2M-AH	2,977,406.00	614.44288418	8.66016257	35.33915428	0.00000000	0.00000000	43.99932021	570.44356396	0.57044356	43.99932021
2M-2H	10,287,494.00	888.41207878	2.50642382	10.22785627	0.00000000	0.00000000	12.73428106	875.67779772	0.87567780	12.73428106
2M-2B	138,864,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-BH	7,310,088.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2	195,439,000.00	888.39027118	2.50691408	10.22985535	0.00000000	0.00000000	12.73676943	875.65350171	0.87565350	12.73676943
2M-2F	56,575,000.00	614.44288484	0.00000000	43.99931913	0.00000000	0.00000000	43.99931913	570.44356553	0.57044357	43.99931913
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	108,277,102.00	992.87503844	0.00000000	0.00000000	0.00000000	0.58617223	0.58617223	992.28886621	0.99228887	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	N/A	N/A	0.00000 %	10,483,113,248.49	0.00	0.00	0.00	0.00	0.00	0.00	10,398,433,367.16
1M-1	N/A	N/A	4.43550 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	03/25/19 - 04/24/19	31	9.23550 %	328,199,579.75	2,610,102.88	0.00	0.00	0.00	2,610,102.88	0.00	324,108,437.92
1M-2A	03/25/19 - 04/24/19	31	9.23550 %	129,653,579.75	1,031,107.91	0.00	0.00	0.00	1,031,107.91	0.00	125,562,437.92
1M-AH	N/A	N/A	0.00000 %	6,824,630.10	0.00	0.00	0.00	0.00	0.00	0.00	6,609,282.95
1M-2H	N/A	N/A	0.00000 %	17,275,159.10	0.00	0.00	0.00	0.00	0.00	0.00	17,059,811.95
1M-2B	03/25/19 - 04/24/19	31	9.23550 %	198,546,000.00	1,578,994.97	0.00	0.00	0.00	1,578,994.97	0.00	198,546,000.00
1M-BH	N/A	N/A	0.00000 %	10,450,529.00	0.00	0.00	0.00	0.00	0.00	0.00	10,450,529.00
1M-2F	03/25/19 - 04/24/19	31	7.73550 %	129,653,579.75	863,638.70	0.00	0.00	0.00	863,638.70	0.00	125,562,437.92
1M-2I	03/25/19 - 04/24/19	31	1.50000 %	129,653,579.75	167,469.21	0.00	0.00	0.00	167,469.21	0.00	125,562,437.92
1B	03/25/19 - 04/24/19	31	14.23550 %	94,521,714.48	1,158,680.00	0.00	2,004.64	0.00	1,156,675.36	34,473.26	94,473,322.77
1B-H	N/A	N/A	0.00000 %	94,522,554.24	0.00	0.00	0.00	0.00	0.00	0.00	94,474,162.10
2A-H	N/A	N/A	0.00000 %	5,749,509,583.08	0.00	0.00	0.00	0.00	0.00	0.00	5,696,867,590.60
2M-1	N/A	N/A	4.58550 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	03/25/19 - 04/24/19	31	9.43550 %	34,762,106.21	282,442.60	0.00	0.00	0.00	282,442.60	0.00	32,272,844.72
2M-AH	N/A	N/A	0.00000 %	1,829,445.93	0.00	0.00	0.00	0.00	0.00	0.00	1,698,442.09
2M-2H	N/A	N/A	0.00000 %	9,139,533.93	0.00	0.00	0.00	0.00	0.00	0.00	9,008,530.09
2M-2B	03/25/19 - 04/24/19	31	9.43550 %	138,864,000.00	1,128,271.93	0.00	0.00	0.00	1,128,271.93	0.00	138,864,000.00
2M-BH	N/A	N/A	0.00000 %	7,310,088.00	0.00	0.00	0.00	0.00	0.00	0.00	7,310,088.00
2M-2	03/25/19 - 04/24/19	31	9.43550 %	173,626,106.21	1,410,714.52	0.00	0.00	0.00	1,410,714.52	0.00	171,136,844.72
2M-2F	03/25/19 - 04/24/19	31	7.73550 %	34,762,106.21	231,554.73	0.00	0.00	0.00	231,554.73	0.00	32,272,844.72
2M-2I	03/25/19 - 04/24/19	31	1.70000 %	34,762,106.21	50,887.86	0.00	0.00	0.00	50,887.86	0.00	32,272,844.72
2B-H	N/A	N/A	0.00000 %	107,505,631.81	0.00	0.00	0.00	0.00	0.00	0.00	107,442,162.78
Totals					10,513,865.31	0.00	2,004.64	0.00	10,511,860.67	34,473.26	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	18,239,697,063.00	0.00000 %	574.74163152	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	570.09901706
1M-1	207,571,000.00	4.43550 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	10,925,371.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	333,918,000.00	9.23550 %	982.87477689	7.81659833	0.00000000	0.00000000	0.00000000	7.81659833	0.00000000	970.62284130
1M-2A	135,372,000.00	9.23550 %	957.75773240	7.61684772	0.00000000	0.00000000	0.00000000	7.61684772	0.00000000	927.53625506
1M-AH	7,125,633.00	0.00000 %	957.75773184	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	927.53625538
1M-2H	17,576,162.00	0.00000 %	982.87436700	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	970.62213867
1M-2B	198,546,000.00	9.23550 %	1000.00000000	7.95279165	0.00000000	0.00000000	0.00000000	7.95279165	0.00000000	1000.00000000
1M-BH	10,450,529.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2F	135,372,000.00	7.73550 %	957.75773240	6.37974396	0.00000000	0.00000000	0.00000000	6.37974396	0.00000000	927.53625506
1M-2I	0.00	1.50000 %	957.75773240	1.23710376	0.00000000	0.00000000	0.00000000	1.23710376	0.00000000	927.53625506
1B	94,998,000.00	14.23550 %	994.98636266	12.19688836	0.00000000	0.02110192	0.00000000	12.17578644	0.36288406	994.47696552
1B-H	94,998,844.00	0.00000 %	994.98636257	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	994.47696542
2A-H	10,394,601,822.00	0.00000 %	553.12456230	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	548.06020357
2M-1	113,150,000.00	4.58550 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	5,954,813.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	56,575,000.00	9.43550 %	614.44288484	4.99235705	0.00000000	0.00000000	0.00000000	4.99235705	0.00000000	570.44356553
2M-AH	2,977,406.00	0.00000 %	614.44288418	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	570.44356396
2M-2H	10,287,494.00	0.00000 %	888.41207878	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	875.67779772
2M-2B	138,864,000.00	9.43550 %	1000.00000000	8.12501390	0.00000000	0.00000000	0.00000000	8.12501390	0.00000000	1000.00000000
2M-BH	7,310,088.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2	195,439,000.00	9.43550 %	888.39027118	7.21818327	0.00000000	0.00000000	0.00000000	7.21818327	0.00000000	875.65350171
2M-2F	56,575,000.00	7.73550 %	614.44288484	4.09288078	0.00000000	0.00000000	0.00000000	4.09288078	0.00000000	570.44356553
2M-2I	0.00	1.70000 %	614.44288484	0.89947609	0.00000000	0.00000000	0.00000000	0.89947609	0.00000000	570.44356553
2B-H	108,277,102.00	0.00000 %	992.87503844	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	992.28886621

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C01**

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www.ctslink.com
Telephone: 1-866-846-4526

Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	11,297,905.26
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	479,157.48
Gains & Subsequent Recoveries (Realized Losses)	0.00
Total Deposits	<u>11,777,062.74</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	11,757,896.08
Total Withdrawals (Pool Distribution Amount)	<u>11,777,062.74</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>
Total Administration Fees	<u>19,166.66</u>

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Apr-2019

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Additional Reporting - Deal Level

Informational Reporting	
LIBOR	2.485500%

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Additional Reporting - Group Level

Cash Reporting	
<u>Group 1</u>	
Total Principal Reduction Current	89,083,154.18
Total Principal Reduction Cumulative	8,071,135,338.06
Scheduled Principal Current	20,213,022.86
Scheduled Principal Cumulative	894,092,233.48
Unscheduled Principal Current	68,773,347.48
Unscheduled Principal Cumulative	7,175,995,724.90
Senior Reduction Amount	84,679,881.34
Subordinate Reduction Amount	4,306,488.99
Calculated Liquidation Recovery Amount	220,000.43
Calculated Tranche Write-Down Amount	96,783.85
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	4,009.29
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	0.00
<u>Group 2</u>	
Total Principal Reduction Current	55,325,726.82
Total Principal Reduction Cumulative	4,843,255,102.79
Scheduled Principal Current	10,731,058.38
Scheduled Principal Cumulative	492,678,823.14
Unscheduled Principal Current	44,531,199.41
Unscheduled Principal Cumulative	4,349,792,541.37
Senior Reduction Amount	52,641,992.47
Subordinate Reduction Amount	2,620,265.32
Calculated Liquidation Recovery Amount	741,436.04
Calculated Tranche Write-Down Amount	63,469.03
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	11,358.97
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	218.50
Informational Reporting	
<u>Group 1</u>	

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Additional Reporting - Group Level

Informational Reporting	
Group 1	
At Issuance Loan Count	80606
Period Beginning Loan Count	52421
Period Reference Pool Removal Loan Count	327
Period Ending Loan Count	52094
UPB at Origination	19,419,726,000.00
UPB at Issuance	18,999,684,440.86
UPB Actual Current	10,928,549,102.80
Period PIF Loan Count Current	324
PIF Loan Count Cumulative	28468
Period PIF Loan UPB Current	62,687,445.51
PIF Loan UPB Cumulative	6,913,951,149.49
Period Partial Prepayment Amount	6,049,178.60
Repurchase Prior CE Loan Count Current	0
Repurchase Prior CE Loan Count Cum	12
Repurchased Prior Credit Event UPB Curr	0.00
Repurchased Prior Credit Event UPB Cum	3,099,059.28
Credit Event Amount Current	316,784.27
Credit Event Amount Cumulative	4,036,429.01
Total Active Modified Loan Count	259
Total Active Modified Loan UPB	56,148,449.16
Group 2	

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Additional Reporting - Group Level

Informational Reporting	
Group 2	
At Issuance Loan Count	47896
Period Beginning Loan Count	30066
Period Reference Pool Removal Loan Count	217
Period Ending Loan Count	29849
UPB at Origination	11,050,179,000.00
UPB at Issuance	10,827,710,231.92
UPB Actual Current	5,984,455,129.13
Period PIF Loan Count Current	212
PIF Loan Count Cumulative	17985
Period PIF Loan UPB Current	41,130,302.19
PIF Loan UPB Cumulative	4,252,958,767.47
Period Partial Prepayment Amount	2,285,245.05
Repurchase Prior CE Loan Count Current	2
Repurchase Prior CE Loan Count Cum	12
Repurchased Prior Credit Event UPB Curr	479,157.48
Repurchased Prior Credit Event UPB Cum	2,588,979.59
Credit Event Amount Current	804,905.07
Credit Event Amount Cumulative	10,370,735.98
Total Active Modified Loan Count	263
Total Active Modified Loan UPB	60,368,848.17
Structural Reporting	
Group 1	
Senior Percentage	95.148513%
Subordinate Percentage	4.851487%
Minimum Credit Enhancement Test Pass?	YES
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
Group 2	
Senior Percentage	95.194010%
Subordinate Percentage	4.805990%
Minimum Credit Enhancement Test Pass?	YES
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Apr-2019

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Additional Reporting - Deal Level

Class	Reference Tranche Performance				
	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000%	4.850000%	4.850000%
1M-1	0.00	0.00	2.850000%	4.850000%	4.850000%
1M-1H	0.00	0.00	2.850000%	4.850000%	4.850000%
1M-2A	0.00	0.00	2.100000%	3.610000%	3.640000%
1M-2AH	0.00	0.00	2.100000%	3.610000%	3.640000%
1M-2B	0.00	0.00	1.000000%	1.720000%	1.730000%
1M-2BH	0.00	0.00	1.000000%	1.720000%	1.730000%
1B	48,391.71	0.00	0.000000%	0.000000%	0.000000%
1B-H	48,392.14	0.00	0.000000%	0.000000%	0.000000%
2A-H	0.00	0.00	4.000000%	4.810000%	4.810000%
2M-1H	0.00	0.00	2.900000%	4.810000%	4.810000%
2M-2A	0.00	0.00	2.350000%	4.200000%	4.240000%
2M-2AH	0.00	0.00	2.350000%	4.200000%	4.240000%
2M-2B	0.00	0.00	1.000000%	1.780000%	1.800000%
2M-2BH	0.00	0.00	1.000000%	1.780000%	1.800000%
2B	0.00	0.00	0.000000%	0.000000%	0.000000%
2B-H	63,469.03	0.00	0.000000%	0.000000%	0.000000%
2M-1	0.00	0.00	2.900000%	4.810000%	4.810000%

CONNECTICUT AVENUE SECURITIES

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Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

Group 1

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Delinquency Status - MBA Delinquency Calculation Method

Group 1

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	432	83,030,482.97	0.829270%	0.759758%
60 Days	82	16,737,820.54	0.157408%	0.153157%
90 Days	35	7,327,334.84	0.067186%	0.067048%
120 Days	22	4,971,421.06	0.042231%	0.045490%
150 Days	21	3,850,533.64	0.040312%	0.035234%
180+ Days	91	18,653,621.25	0.174684%	0.170687%
	683	134,571,214.30	1.311091%	1.231373%

Group 2

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	345	66,040,293.92	1.155818%	1.103531%
60 Days	63	12,861,155.68	0.211062%	0.214909%
90 Days	22	3,449,003.40	0.073704%	0.057633%
120 Days	24	4,159,784.32	0.080405%	0.069510%
150 Days	14	2,483,617.92	0.046903%	0.041501%
180+ Days	79	15,220,867.45	0.264665%	0.254340%
	547	104,214,722.69	1.832557%	1.741424%

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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**Group 1
Realized Loss Report - Collateral**

Summary

MDR

Current Month	0.003%
3 Month Average	0.002%
12 Month Average	0.002%

SDA

Current Month	0.057%
3 Month Average	0.035%
12 Month Average	0.044%

CDR

Current Month	0.034%
3 Month Average	0.021%
12 Month Average	0.026%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Apr-2019

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**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C01**

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**Group 2
Realized Loss Report - Collateral**

Summary

MDR	
Current Month	0.013%
3 Month Average	0.016%
12 Month Average	0.008%

SDA	
Current Month	0.266%
3 Month Average	0.327%
12 Month Average	0.160%

CDR	
Current Month	0.160%
3 Month Average	0.196%
12 Month Average	0.096%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Apr-2019

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**Connecticut Avenue Securities
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Series 2016-C01**

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Modification Summary

Group	# Loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
1	40	7,918,151.68	4,009.29	0.051	4,009.29	0.00
2	109	25,663,457.59	11,358.97	0.044	11,358.97	0.00

Modification Detail

Group	Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
1	31091943	244,396.35	101.83	0.042	101.83	0.00
1	31033177	161,512.02	7.65	0.005	7.65	0.00
1	31036386	114,759.38	107.59	0.094	107.59	0.00
1	31038794	120,748.79	113.20	0.094	113.20	0.00
1	31043666	102,193.61	4.53	0.004	4.53	0.00
1	31045687	159,633.80	149.66	0.094	149.66	0.00
1	31046962	95,031.73	98.99	0.104	98.99	0.00
1	31046963	26,216.09	35.50	0.135	35.50	0.00
1	31032184	143,737.71	2.93	0.002	2.93	0.00
1	31091240	192,207.37	3.74	0.002	3.74	0.00
1	31131996	301,654.65	219.96	0.073	219.96	0.00
1	31093678	109,732.64	43.34	0.039	43.34	0.00
1	31094447	173,395.73	55.72	0.032	55.72	0.00
1	31096912	393,192.00	81.92	0.021	81.92	0.00
1	31129939	363,089.45	226.93	0.062	226.93	0.00
1	31130231	244,438.26	662.75	0.271	662.75	0.00
1	31144321	191,847.35	99.92	0.052	99.92	0.00
1	31006168	278,352.65	83.85	0.030	83.85	0.00
1	31144769	186,809.83	136.22	0.073	136.22	0.00
1	31089191	361,566.69	143.04	0.040	143.04	0.00
1	31009259	182,151.66	18.97	0.010	18.97	0.00
1	31144605	67,157.93	46.20	0.069	46.20	0.00
1	31032144	284,270.30	5.55	0.002	5.55	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Apr-2019

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Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C01

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Modification Detail

Group	Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
1	31009087	260,053.15	27.09	0.010	27.09	0.00
1	31009987	80,022.55	1.84	0.002	1.84	0.00
1	31010375	100,858.84	3.95	0.004	3.95	0.00
1	31012157	43,989.83	36.66	0.083	36.66	0.00
1	31012952	78,045.60	55.39	0.071	55.39	0.00
1	31016038	169,550.82	165.07	0.097	165.07	0.00
1	31020800	176,855.16	6.44	0.004	6.44	0.00
1	31028084	77,192.62	16.08	0.021	16.08	0.00
1	31025404	187,779.99	5.58	0.003	5.58	0.00
1	31025567	359,747.38	365.71	0.102	365.71	0.00
1	31027076	317,737.93	99.29	0.031	99.29	0.00
1	31027731	235,080.52	228.84	0.097	228.84	0.00
1	31028073	374,834.87	273.32	0.073	273.32	0.00
1	31028943	146,422.52	137.27	0.094	137.27	0.00
1	31007839	189,484.78	116.07	0.061	116.07	0.00
1	31030387	109,403.65	2.42	0.002	2.42	0.00
1	31022186	512,995.48	18.29	0.004	18.29	0.00
2	31178888	122,305.86	12.74	0.010	12.74	0.00
2	31178511	288,142.91	210.10	0.073	210.10	0.00
2	31178452	374,098.97	61.10	0.016	61.10	0.00
2	31177953	72,271.60	82.81	0.115	82.81	0.00
2	31180700	355,716.24	306.04	0.086	306.04	0.00
2	31177748	282,986.18	29.48	0.010	29.48	0.00
2	31177533	169,313.97	134.98	0.080	134.98	0.00
2	31178388	197,246.51	50.18	0.025	50.18	0.00
2	31179034	82,012.77	25.63	0.031	25.63	0.00
2	31179057	309,305.11	354.41	0.115	354.41	0.00
2	31179918	112,797.62	11.75	0.010	11.75	0.00
2	31180947	338,254.69	12.06	0.004	12.06	0.00
2	31181432	341,958.52	106.86	0.031	106.86	0.00
2	31176426	256,028.45	67.72	0.026	67.72	0.00
2	31168128	267,639.65	250.91	0.094	250.91	0.00
2	31181578	345,025.82	105.42	0.031	105.42	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Apr-2019

4/5/2019

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Modification Detail

Group	Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
2	31179347	193,616.37	20.17	0.010	20.17	0.00
2	31169649	238,670.78	106.86	0.045	106.86	0.00
2	31183005	349,166.44	72.74	0.021	72.74	0.00
2	31165910	113,737.01	61.59	0.054	61.59	0.00
2	31165968	179,253.58	40.66	0.023	40.66	0.00
2	31166580	203,828.44	33.48	0.016	33.48	0.00
2	31167925	171,007.69	53.44	0.031	53.44	0.00
2	31167939	248,540.36	129.45	0.052	129.45	0.00
2	31169029	188,389.07	98.12	0.052	98.12	0.00
2	31168184	266,483.05	138.79	0.052	138.79	0.00
2	31175495	421,407.21	195.27	0.046	195.27	0.00
2	31170560	221,454.09	46.14	0.021	46.14	0.00
2	31170610	182,201.18	75.92	0.042	75.92	0.00
2	31172671	314,935.58	106.92	0.034	106.92	0.00
2	31173004	116,663.88	60.76	0.052	60.76	0.00
2	31173914	317,964.09	85.94	0.027	85.94	0.00
2	31174181	168,909.60	49.73	0.029	49.73	0.00
2	31167950	286,730.67	149.34	0.052	149.34	0.00
2	31222974	156,515.55	57.75	0.037	57.75	0.00
2	31227601	132,018.71	4.11	0.003	4.11	0.00
2	31226888	157,958.04	95.50	0.060	95.50	0.00
2	31226196	331,935.20	207.46	0.062	207.46	0.00
2	31225556	159,329.45	33.19	0.021	33.19	0.00
2	31225118	188,785.31	117.99	0.062	117.99	0.00
2	31224601	164,179.70	102.61	0.062	102.61	0.00
2	31182271	377,085.46	235.68	0.062	235.68	0.00
2	31224064	276,087.71	172.55	0.062	172.55	0.00
2	31228332	309,021.17	225.33	0.073	225.33	0.00
2	31222727	153,745.42	112.11	0.073	112.11	0.00
2	31222660	345,634.66	252.03	0.073	252.03	0.00
2	31222642	207,620.76	117.85	0.057	117.85	0.00
2	31222546	366,398.06	186.10	0.051	186.10	0.00
2	31222399	176,988.25	129.05	0.073	129.05	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Apr-2019

4/5/2019

**Connecticut Avenue Securities
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Series 2016-C01**

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Modification Detail

Group	Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
2	31221969	262,957.11	109.57	0.042	109.57	0.00
2	31221722	423,448.52	154.99	0.037	154.99	0.00
2	31224592	348,583.31	192.81	0.055	192.81	0.00
2	31230863	237,521.70	148.45	0.063	148.45	0.00
2	31237106	214,265.97	66.96	0.031	66.96	0.00
2	31236747	205,622.61	64.26	0.031	64.26	0.00
2	31235270	155,962.80	44.76	0.029	44.76	0.00
2	31234735	70,870.52	15.39	0.022	15.39	0.00
2	31233888	216,519.35	6.62	0.003	6.62	0.00
2	31233571	76,109.40	87.21	0.115	87.21	0.00
2	31232675	212,840.21	30.56	0.014	30.56	0.00
2	31227658	323,879.43	134.95	0.042	134.95	0.00
2	31232187	240,503.84	159.05	0.066	159.05	0.00
2	31227843	349,655.53	254.96	0.073	254.96	0.00
2	31230803	131,833.56	123.59	0.094	123.59	0.00
2	31229714	253,045.67	94.25	0.037	94.25	0.00
2	31229360	159,340.05	99.59	0.062	99.59	0.00
2	31229252	358,943.31	70.27	0.020	70.27	0.00
2	31228694	238,885.62	76.35	0.032	76.35	0.00
2	31228523	264,947.12	115.61	0.044	115.61	0.00
2	31220029	361,555.26	179.76	0.050	179.76	0.00
2	31232259	102,278.90	31.96	0.031	31.96	0.00
2	31185840	329,189.90	196.41	0.060	196.41	0.00
2	31220476	348,491.72	80.66	0.023	80.66	0.00
2	31190555	186,643.06	174.98	0.094	174.98	0.00
2	31189932	188,900.45	3.47	0.002	3.47	0.00
2	31189052	151,491.92	75.39	0.050	75.39	0.00
2	31188744	124,941.49	44.00	0.035	44.00	0.00
2	31186667	421,584.82	152.35	0.036	152.35	0.00
2	31186057	406,562.54	423.50	0.104	423.50	0.00
2	31190632	46,193.35	24.06	0.052	24.06	0.00
2	31185946	262,746.16	44.67	0.017	44.67	0.00
2	31190633	62,498.16	13.79	0.022	13.79	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Apr-2019

4/5/2019

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Series 2016-C01

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Modification Detail

Group	Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
2	31185792	240,928.71	125.48	0.052	125.48	0.00
2	31184578	408,306.53	141.69	0.035	141.69	0.00
2	31183742	128,109.60	46.73	0.036	46.73	0.00
2	31183624	212,082.75	110.46	0.052	110.46	0.00
2	31183621	163,102.42	145.43	0.089	145.43	0.00
2	31183548	102,491.05	65.24	0.064	65.24	0.00
2	31237877	112,237.49	53.02	0.047	53.02	0.00
2	31186009	213,803.68	91.63	0.043	91.63	0.00
2	31194015	151,141.49	94.46	0.062	94.46	0.00
2	31182999	320,787.21	89.33	0.028	89.33	0.00
2	31219451	293,283.94	30.55	0.010	30.55	0.00
2	31196464	202,356.12	2.20	0.001	2.20	0.00
2	31196016	393,880.72	41.03	0.010	41.03	0.00
2	31195982	304,150.63	206.74	0.068	206.74	0.00
2	31195297	298,199.01	62.12	0.021	62.12	0.00
2	31194982	331,240.71	103.51	0.031	103.51	0.00
2	31190578	77,572.35	80.80	0.104	80.80	0.00
2	31194726	180,797.18	5.88	0.003	5.88	0.00
2	31220319	171,679.72	127.31	0.074	127.31	0.00
2	31193854	208,484.82	195.45	0.094	195.45	0.00
2	31193659	327,632.01	102.02	0.031	102.02	0.00
2	31192626	345,575.90	179.99	0.052	179.99	0.00
2	31192563	115,709.47	72.32	0.062	72.32	0.00
2	31191997	317,998.11	33.12	0.010	33.12	0.00
2	31191889	128,235.15	168.45	0.131	168.45	0.00
2	31190849	219,554.75	22.87	0.010	22.87	0.00
2	31194959	353,935.30	69.10	0.020	69.10	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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4/5/2019

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Realized Loss Summary

Realized Dispositions in Current Period			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
6	1,121,689.34	156,971.59	13.994

Realized Loss Summary

Current Adjustments to Previous Dispositions				
# Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
12	2,491,249.34	3,281.28	320,532.21	12.866

Realized Loss Detail**Realized Dispositions in Current Period**

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
31228809	410,080.77	(11,806.82)	(2.879)
31170209	229,156.40	2,698.84	1.178
31170393	165,667.90	81,584.77	49.246
31013964	115,097.33	34,424.62	29.909
31088760	105,394.22	48,287.94	45.816
31041582	96,292.72	1,782.25	1.851

Realized Loss Detail**Current Adjustments to Previous Dispositions**

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
31230005	383,365.01	(3,418.65)	1,704.35	0.445
31228512	346,505.04	42.24	901.44	0.260
31220902	333,588.66	1.90	98,492.68	29.525
31192731	332,160.02	1.89	75,362.43	22.689
31172665	289,870.55	(1,038.19)	9,578.68	3.304
31233713	204,628.58	47.50	36,713.99	17.942
31181802	144,926.64	80.00	(1,119.57)	(0.773)
31014014	130,990.75	12,284.13	56,621.57	43.226
31230102	124,624.04	(4,822.95)	(4,087.90)	(3.280)
31187763	91,154.58	98.50	1,016.12	1.115
31127792	70,576.38	3.01	1,294.38	1.834
31012195	38,859.09	1.90	44,054.05	113.369

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Apr-2019

4/5/2019

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Series 2016-C01**

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Cumulative Realized Loss Summary

# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
82	14,538,358.37	1,884,298.31	12.961

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
31003012	278,922.90	55,622.02	19.94
31006563	151,354.73	71,419.26	47.19
31007750	81,316.32	46,298.48	56.94
31010642	284,107.64	95,800.28	33.72
31011935	49,103.14	5,014.52	10.21
31012195	38,859.09	44,054.05	113.37
31013964	115,097.33	34,424.62	29.91
31014014	130,990.75	56,621.57	43.23
31021970	70,035.43	14,493.81	20.69
31025032	306,385.30	10,335.89	3.37
31038742	117,974.53	117,229.23	99.37
31039092	236,188.65	(1,704.57)	(0.72)
31039785	34,495.54	26,756.72	77.57
31041582	96,292.72	1,782.25	1.85
31041746	62,442.74	67,589.03	108.24
31043211	52,011.33	3,847.99	7.40
31044548	66,162.05	13,521.76	20.44
31048867	58,135.67	(3,160.42)	(5.44)
31052927	213,185.86	8,484.66	3.98
31088760	105,394.22	48,287.94	45.82
31089488	218,380.48	80,517.07	36.87
31090778	163,324.95	25,234.35	15.45
31093281	235,091.04	53,845.45	22.90
31099130	114,311.41	34,269.23	29.98
31102389	99,451.78	37,145.12	37.35
31104137	32,471.25	22,293.78	68.66
31124634	272,330.16	7,254.34	2.66
31127792	70,576.38	1,294.38	1.83
31129183	70,513.55	16,921.07	24.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Apr-2019

4/5/2019

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
31129942	15,988.90	20,176.66	126.19
31130875	82,669.40	13,709.02	16.58
31145216	112,863.77	19,979.57	17.70
31169151	180,026.44	9,796.74	5.44
31169224	57,192.14	1,907.99	3.34
31170209	229,156.40	2,698.84	1.18
31170215	257,829.08	450.53	0.17
31170279	381,988.29	(44,793.63)	(11.73)
31170330	50,516.37	27,425.06	54.29
31170393	165,667.90	81,584.77	49.25
31170722	374,016.46	20,417.88	5.46
31170944	380,403.42	3,620.17	0.95
31172665	289,870.55	9,578.68	3.30
31175482	186,093.99	919.15	0.49
31175566	200,408.59	6,509.03	3.25
31177196	178,655.68	15,837.84	8.87
31177198	150,561.07	(2,709.42)	(1.80)
31178089	161,468.41	(2,925.71)	(1.81)
31179029	106,667.45	27,855.06	26.11
31180844	97,443.54	26,485.70	27.18
31181802	144,926.64	(1,119.57)	(0.77)
31181832	131,193.38	151,556.81	115.52
31182018	338,259.41	2,798.24	0.83
31182748	323,255.00	(315.56)	(0.10)
31182929	154,278.34	1,549.32	1.00
31184993	180,371.20	74,225.13	41.15
31187070	99,970.34	9,919.26	9.92
31187743	93,321.15	(5,566.03)	(5.96)
31187763	91,154.58	1,016.12	1.11
31192511	153,247.90	(2,139.62)	(1.40)

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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4/5/2019

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
31192731	332,160.02	75,362.43	22.69
31193231	37,048.07	(4,182.10)	(11.29)
31193574	310,351.31	(229.10)	(0.07)
31195479	278,368.33	95.79	0.03
31196049	131,724.91	3,949.54	3.00
31196051	300,074.37	(14,589.65)	(4.86)
31220902	333,588.66	98,492.68	29.53
31221100	122,098.10	40,002.93	32.76
31222971	196,174.61	30,075.10	15.33
31226652	285,843.24	(7,154.33)	(2.50)
31228512	346,505.04	901.44	0.26
31228809	410,080.77	(11,806.82)	(2.88)
31229999	144,901.19	56,909.23	39.27
31230005	383,365.01	1,704.35	0.44
31230089	219,659.99	4,234.65	1.93
31230102	124,624.04	(4,087.90)	(3.28)
31230885	143,006.41	4,461.45	3.12
31230966	310,433.86	88,938.99	28.65
31233713	204,628.58	36,713.99	17.94
31233801	409,031.20	10,487.52	2.56
31235261	148,620.31	(715.11)	(0.48)
31237060	124,476.35	5,561.95	4.47
31237801	47,221.27	3,229.41	6.84

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	6	174,343.74	96,783.85	0.001 %	0	0.00	0.00	0.000 %	6	174,343.74	96,783.85	0.001 %
Group 2	12	337,934.22	63,469.03	0.001 %	0	0.00	0.00	0.000 %	12	337,934.22	63,469.03	0.001 %
Total	18	512,277.96	160,252.88	0.001 %	0	0.00	0.00	0.000 %	18	512,277.96	160,252.88	0.001 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0031012195	41,000.00	5.125 %	IL	75.00	360	43,397.59	01/31/2019	1.90	44,054.05
Group 1	0031013964	120,000.00	4.625 %	NJ	64.00	360	34,424.62	03/31/2019	34,424.62	34,424.62
Group 1	0031014014	139,000.00	4.500 %	NJ	70.00	360	44,337.44	02/28/2019	12,284.13	56,621.57
Group 1	0031041582	100,000.00	5.000 %	OR	80.00	360	1,782.25	03/31/2019	1,782.25	1,782.25
Group 1	0031088760	112,000.00	3.750 %	AL	75.00	360	48,287.94	03/31/2019	48,287.94	48,287.94
Group 1	0031127792	75,000.00	3.750 %	WI	79.00	360	2,113.90	12/31/2018	3.01	1,294.38
Group 2	0031170209	238,000.00	4.625 %	WI	95.00	360	2,698.84	03/31/2019	2,698.84	2,698.84
Group 2	0031170393	172,000.00	4.625 %	NJ	85.00	360	81,584.77	03/31/2019	81,584.77	81,584.77
Group 2	0031172665	298,000.00	4.875 %	SC	95.00	360	10,350.76	01/31/2019	(1,038.19)	9,578.68
Group 2	0031181802	147,000.00	4.625 %	OK	95.00	360	25,977.82	03/31/2018	80.00	(1,119.57)
Group 2	0031187763	95,000.00	4.250 %	AZ	95.00	360	2,477.86	11/30/2018	98.50	1,016.12
Group 2	0031192731	342,000.00	4.250 %	VA	95.00	360	75,340.19	01/31/2019	1.89	75,362.43
Group 2	0031220902	338,000.00	4.500 %	TX	95.00	360	98,490.78	02/28/2019	1.90	98,492.68
Group 2	0031228512	361,000.00	3.625 %	IA	95.00	360	851.63	01/31/2019	42.24	901.44
Group 2	0031228809	417,000.00	3.625 %	NC	95.00	360	(11,806.82)	03/31/2019	(11,806.82)	(11,806.82)
Group 2	0031230005	385,000.00	4.375 %	TX	90.00	360	5,123.00	02/28/2019	(3,418.65)	1,704.35
Group 2	0031230102	128,000.00	4.375 %	GA	95.00	360	10,205.78	12/31/2018	(4,822.95)	(4,087.90)
Group 2	0031233713	211,000.00	3.875 %	LA	86.00	360	36,639.61	07/31/2018	47.50	36,713.99

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C01**

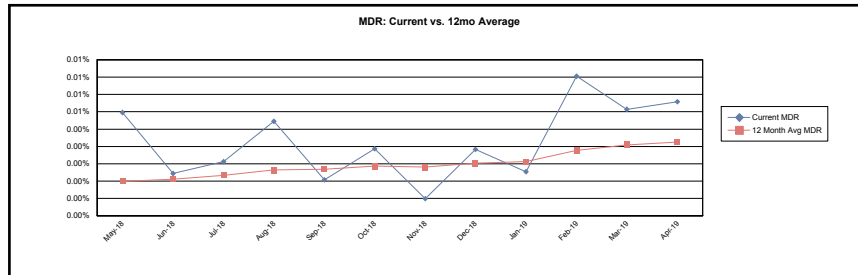
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Realized Loss Report - Collateral

Summary

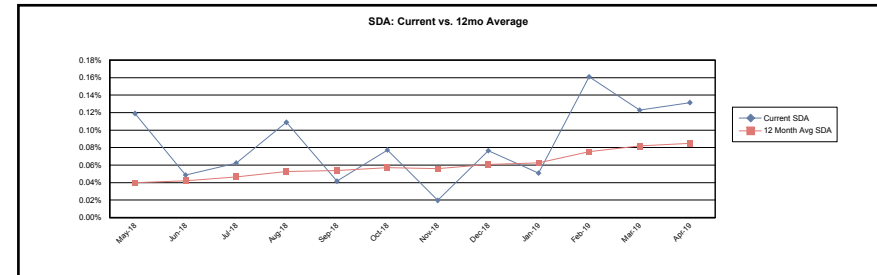
MDR

Current Month 0.007 %
3 Month Average 0.007 %
12 Month Average 0.004 %



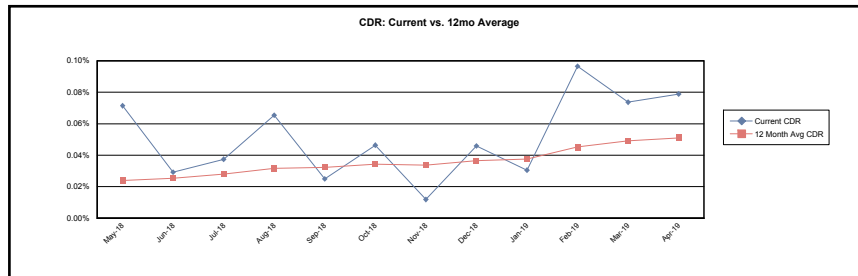
SDA

Current Month 0.131 %
3 Month Average 0.138 %
12 Month Average 0.085 %



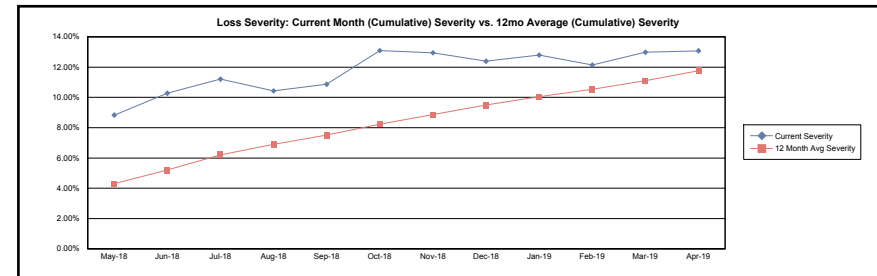
CDR

Current Month 0.079 %
3 Month Average 0.083 %
12 Month Average 0.051 %



Loss Severity

Current Month (Cumulative) 13.079 %
3 Month Average (Cumulative) 12.733 %
12 Month Average (Cumulative) 11.751 %



**Connecticut Avenue Securities
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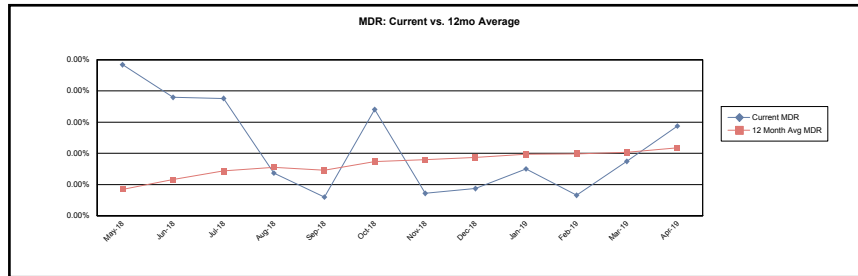
Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Realized Loss Report - Collateral

Group 1

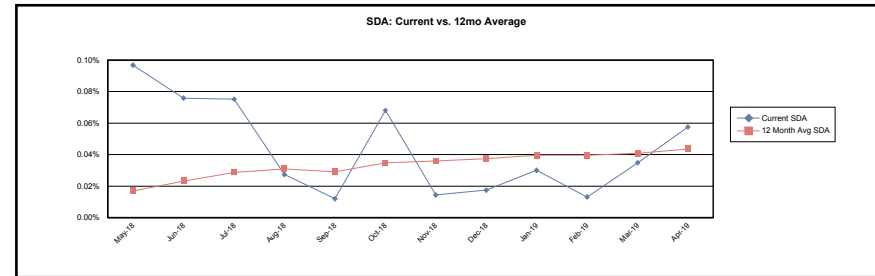
MDR

Current Month 0.003 %
3 Month Average 0.002 %
12 Month Average 0.002 %



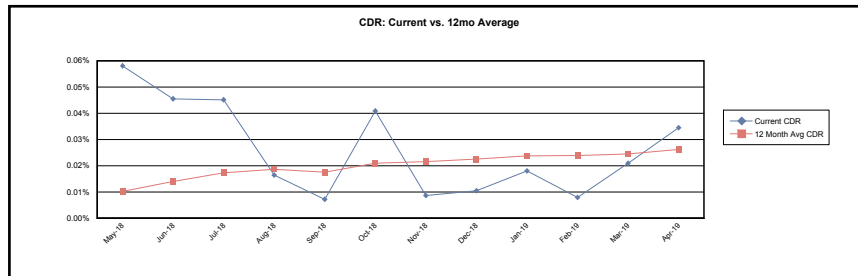
SDA

Current Month 0.057 %
3 Month Average 0.035 %
12 Month Average 0.044 %



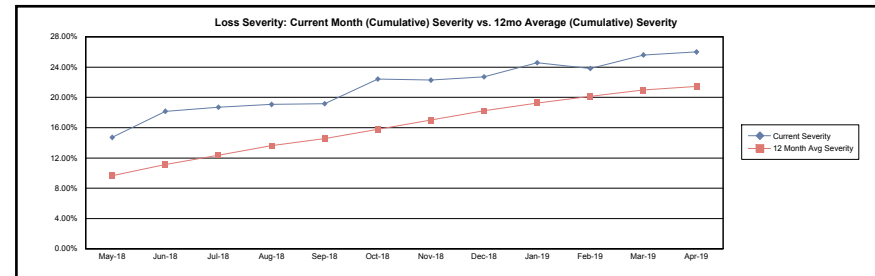
CDR

Current Month 0.034 %
3 Month Average 0.021 %
12 Month Average 0.026 %



Loss Severity

Current Month (Cumulative) 25.997 %
3 Month Average (Cumulative) 25.142 %
12 Month Average (Cumulative) 21.437 %



**Connecticut Avenue Securities
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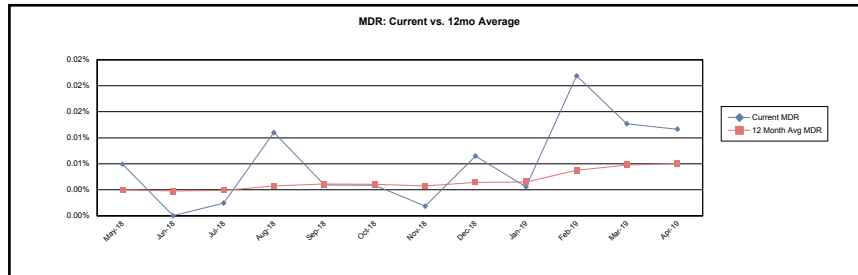
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Realized Loss Report - Collateral

Group 2

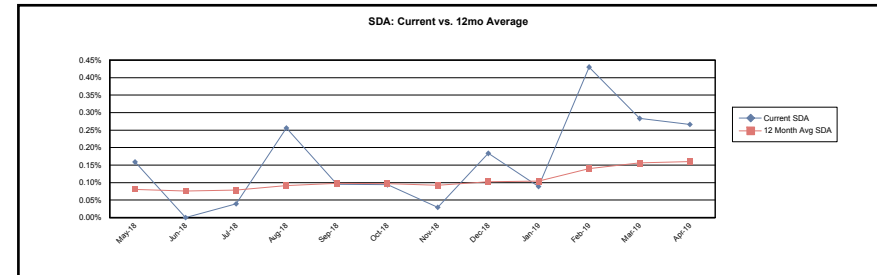
MDR

Current Month 0.013 %
3 Month Average 0.016 %
12 Month Average 0.008 %



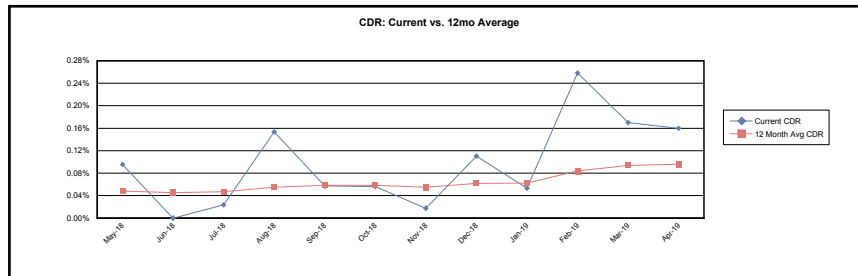
SDA

Current Month 0.266 %
3 Month Average 0.327 %
12 Month Average 0.160 %



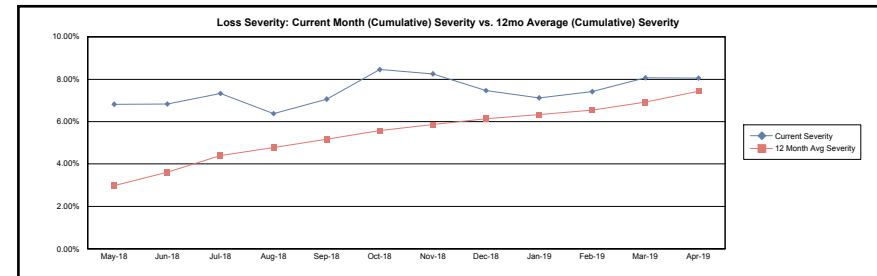
CDR

Current Month 0.160 %
3 Month Average 0.196 %
12 Month Average 0.096 %



Loss Severity

Current Month (Cumulative) 8.051 %
3 Month Average (Cumulative) 7.843 %
12 Month Average (Cumulative) 7.437 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after the month of liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.

3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month 0.666 %
3 Month Average 0.648 %
12 Month Average 0.896 %

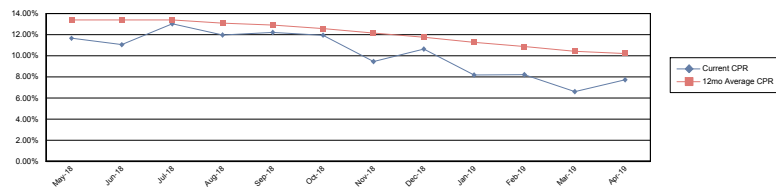
CPR

Current Month 7.710 %
3 Month Average 7.504 %
12 Month Average 10.215 %

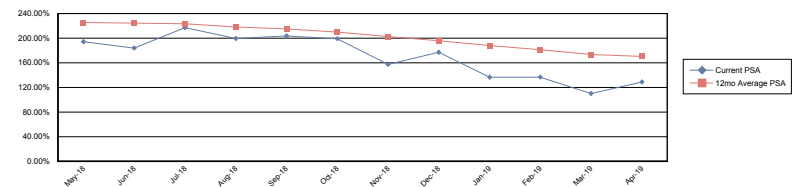
PSA

Current Month 128.502 %
3 Month Average 125.067 %
12 Month Average 170.248 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Group 1

SMM

Current Month 0.626 %
3 Month Average 0.629 %
12 Month Average 0.839 %

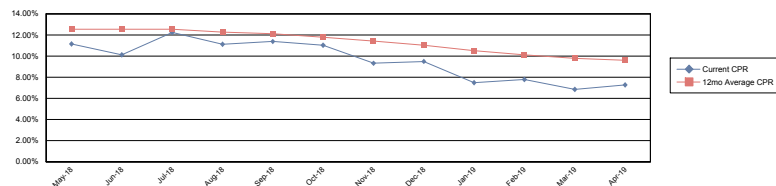
CPR

Current Month 7.261 %
3 Month Average 7.295 %
12 Month Average 9.596 %

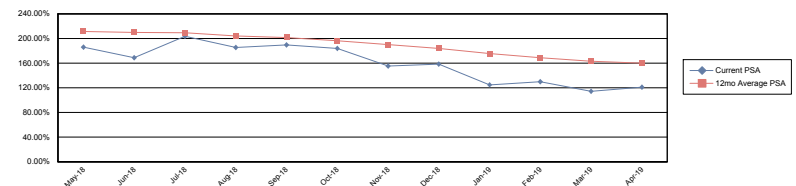
PSA

Current Month 121.023 %
3 Month Average 121.582 %
12 Month Average 159.935 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



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Prepayment Rates

Group 2

SMM

Current Month 0.740 %
3 Month Average 0.682 %
12 Month Average 0.999 %

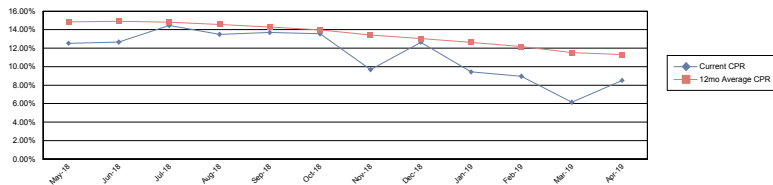
CPR

Current Month 8.524 %
3 Month Average 7.882 %
12 Month Average 11.320 %

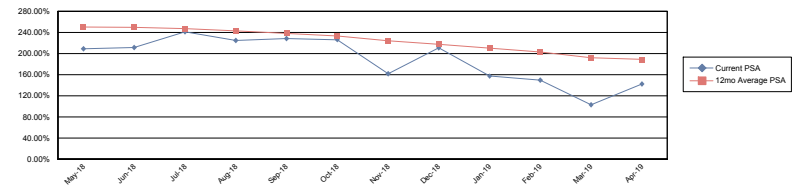
PSA

Current Month 142.060 %
3 Month Average 131.360 %
12 Month Average 188.664 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): (Partial and full prepayments + Repurchases) / (Beginning Scheduled Balance - Scheduled Principal)

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Apr-2019

04-Apr-2019 04:40:58 PM

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

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Supplemental Reporting

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C01), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means February 18, 2016.

Payment Date

means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in March 2016.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Risk Retention

Fannie Mae has undertaken to provide the Paying Agent an annual written certification that Fannie Mae continues to retain the level of credit risk on the Notes specified by applicable European Union risk retention rules and that such retained risk is not subject to any hedge or other credit risk mitigation, except to the extent otherwise permitted under applicable rules. Fannie Mae has further undertaken to notify the Paying Agent within 30 days for reporting to Noteholders of any failure by Fannie Mae to retain the specified level of credit risk or its failure to refrain from impermissible hedging or other credit risk mitigation activities. The Paying Agent hereby confirms receipt of the annual written certification from Fannie Mae for the current calendar year and further confirms it has received no notice of non-compliance from Fannie Mae with respect to the above-mentioned undertakings to date.