

CAPALLIANZ HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199905693M)

PROPOSED PLACEMENT OF 1,000,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT S\$0.00274 PER SHARE

- LAPSE OF THE PLACEMENT AGREEMENT

All capitalized terms used and not defined herein shall have the same meanings ascribed to them in the announcements dated 28 July 2022 and 26 August 2022 (the “Announcements”) issued by CapAllianz Holdings Limited (the “Company”).

The board of directors (the “Board”) of the Company refers to the Announcements in relation to (i) the Proposed Placement and the Placement Agreement entered by the Company with the Placee on the same day; and (ii) the entry into the Supplemental Agreement to the Placement Agreement, respectively.

The Board wishes to announce that due to a delay in the receipt of the placement funds, the Proposed Placement could not be completed by the Completion Date of 21 October 2022, and in any event by the Long-Stop Date of 31 October 2022. Accordingly, the Placement Agreement has lapsed and ceased to have further effect.

The parties to the Placement Agreement shall be released from their respective obligations and liabilities under the Placement Agreement and no party shall have any claims or rights whatsoever against the other party in respect of, arising out of or in connection with the Placement Agreement, save for the parties’ respective liability for payment of costs and expenses incurred in connection with the Placement Agreement.

The lapse of the Placement Agreement is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of the Group for the current financial year ending 30 June 2023.

The Placee, who is a former investor in the Company, has informed the Company that he remains keen in re-investing in the Company. The Placee and the Company are currently in negotiations to consider the entry into a new placement agreement. The Company will make further announcements to update Shareholders as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Pang Kee Chai, Jeffrey
Vice Chairman and Executive Director
1 November 2022

*This announcement has been prepared by CapAllianz Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor (the “**Sponsor**”), ZICO Capital Pte. Ltd., in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.