

HONG LEONG ASIA LTD.
(Company Registration No. 196300306G)
(Incorporated in the Republic of Singapore)

UNCONDITIONAL VOLUNTARY TAKE-OVER OFFER FOR ALL THE REMAINING ORDINARY SHARES AND PREFERENCE SHARES IN THE CAPITAL OF TASEK CORPORATION BERHAD ("TASEK") BY HL CEMENT (MALAYSIA) SDN BHD AND RIDGE STAR LIMITED (COLLECTIVELY, THE "JOINT OFFERORS") ("OFFER")

– CLOSE OF THE OFFER

The Board of Directors of Hong Leong Asia Ltd. (the "**Company**" or "**HLA**" and together with its subsidiaries, the "**HLA Group**") refers to the announcement by the Company dated 12 May 2020 on the Offer and the subsequent announcements by the Company dated 19 June 2020 and 14 July 2020 on the extension of the closing date of the Offer ("**Announcements**"), and the offer document relating to the Offer dated 2 June 2020. Capitalised terms used but not otherwise defined herein shall have the same meanings given to them in the Announcements.

The Board of Directors of the Company wishes to announce that CIMB has today, for and on behalf of the Joint Offerors, informed the Holders that the Offer has closed at 5.00 p.m. (Malaysian time) on Monday, 3 August 2020 ("**Final Closing Date**").

In accordance with Paragraph 13.01 of the Rules, CIMB has today, for and on behalf of the Joint Offerors, issued a press notice and notified Bursa Securities (the "**Press Release**") of the level of acceptances of the Offer as at 5.00 p.m. (Malaysian time) on the Final Closing Date, as set out below. A copy of the Press Release is attached to this announcement for information.

(i) Tasek Ordinary Shares

	No. of Tasek Ordinary Shares	%⁽¹⁾
Tasek Ordinary Shares held by the Joint Offerors as at 2 June 2020 (being the date of despatch of the Offer Document (" Posting Date "))	106,902,101	88.24
Tasek Ordinary Shares for which acceptances under the Offer (which are complete and valid in all respects) have been received by the Joint Offerors after the Posting Date and up to 5.00 p.m. (Malaysian time) on the Final Closing Date	10,383,187	8.57
Tasek Ordinary Shares acquired or agreed to be acquired (other than the Tasek Ordinary Shares for which acceptances under the Offer have been received) by the Joint Offerors after the Posting Date and up to 5.00 p.m. (Malaysian time) on the Final Closing Date	488,400	0.40
(A) Total Tasek Ordinary Shares held by the Joint Offerors as at 5.00 p.m. (Malaysian time) on the Final Closing Date	117,773,688	⁽²⁾97.22
(B) Tasek Ordinary Shares for which acceptances under the Offer (which are subject to verification) have been received by the Joint Offerors after the Posting Date and up to 5.00 p.m. (Malaysian time) on the Final Closing Date	15,900	0.01
(A) + (B)	117,789,588	97.23

Note:

- (1) Calculated based on the total issued and paid-up 121,142,931 Tasek Ordinary Shares (excluding treasury shares) as at the Final Closing Date.
- (2) The discrepancy between the actual amount and the amount stated in the table is due to rounding.

(ii) Tasek Preference Shares

	No. of Tasek Preference Shares	%⁽¹⁾
Tasek Preference Shares held by the Joint Offerors as at 2 June 2020 (being the Posting Date)	217,450	64.91
Tasek Preference Shares for which acceptances under the Offer (which are complete and valid in all respects) have been received by the Joint Offerors after the Posting Date and up to 5.00 p.m. (Malaysian time) on the Final Closing Date	-	-
Tasek Preference Shares acquired or agreed to be acquired (other than the Tasek Preference Shares for which acceptances under the Offer have been received) by the Joint Offerors after the Posting Date and up to 5.00 p.m. (Malaysian time) on the Final Closing Date	-	-
(A) Total Tasek Preference Shares held by the Joint Offerors as at 5.00 p.m. (Malaysian time) on the Final Closing Date	217,450	64.91
(B) Tasek Preference Shares for which acceptances under the Offer (which are subject to verification) have been received by the Joint Offerors after the Posting Date and up to 5.00 p.m. (Malaysian time) on the Final Closing Date	-	-
(A) + (B)	217,450	64.91

Note:

- (1) Calculated based on the total issued and paid-up 335,000 Tasek Preference Shares as at the Final Closing Date.

By Order of the Board
HONG LEONG ASIA LTD.

Ng Siew Ping, Jaslin
Yeo Swee Gim, Joanne
Company Secretaries

3 August 2020