NauticAWT Limited
(Company Registration Number: 201108075C)
(Incorporated in the Republic of Singapore)

COMPLETION OF THE PROPOSED ACQUISITION OF RICH RESTAURANT COMPANY LIMITED

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*All capitalised terms used and not defined herein shall have the same meaning ascribed to them in the Company's announcements dated 18 December 2019 and 20 December 2019 (collectively, the "**Announcements**") in relation to the Proposed Acquisition of Rich Restaurant Company Limited.*

Further to the Announcements, the board of directors (the "**Board**" or "**Directors**") of NauticAWT Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company had completed the Proposed Acquisition in accordance with the terms and conditions as set out in the SPA.

The Purchase Consideration is paid by the proceeds from the Subscription Agreement announced on 10 July 2019.

Following the transfer of 700,000 ordinary shares of RRCL to the Company from Mr Kritsada Tunpow, the Company holds 35% of equity Interest in RRCL.

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By Order of the Board
NAUTICAWT LIMITED

John Grønbech
Executive Director and CEO
10 January 2020

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*This announcement has been prepared by NauticAWT Limited (the "**Company**") and its contents have been reviewed by the Company's Sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

Please note that neither SGX-ST nor UOBKH has verified the contents of the announcement, and both SGX-ST and UOBKH assume no responsibility for the contents of the announcement, including the accuracy, completeness and correctness of any of the information, statements or opinions made or reports contained in the announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.
